



**SAN MATEO COUNTY  
MOSQUITO & VECTOR  
CONTROL DISTRICT**

*Protecting public health since 1916*

**FINANCE COMMITTEE MEETING  
OF THE BOARD OF TRUSTEES  
LOCATION: TELECONFERENCE – SEE BELOW**

**September 3, 2024**

**5:30 PM**

**AGENDA**

The Finance Committee is not a decision-making body and can only make recommendations to the Board. The full Board makes all decisions at the monthly meeting of the Board of Trustees.

**IMPORTANT NOTICE REGARDING MEETINGS:**

- The District's Board Room is open to the public at this time.
- The meeting will be conducted via teleconference using Zoom.
- All public members seeking to observe and/or address the local legislative body may participate in the meeting telephonically or electronically as described below.

**HOW TO OBSERVE THE MEETING:**

**Telephone:** Listen to the meeting via Zoom at **(408) 636-0968** or **(669) 900-6833**.

Enter the **Meeting ID# 650-344-8592** followed by the pound (#) key. If the line is busy, more phone numbers can be found on Zoom's website at <https://zoom.us/u/abb4GNs5xM>.

**Computer:** Watch the live streaming of the meeting from a computer by navigating to

<https://zoom.us/j/6503448592> using a computer with internet access that meets Zoom's system requirements (see <https://support.zoom.us/hc/en-us/articles/201362023-System-Requirements-for-PC-Mac-and-Linux>)

**Mobile:** Log in through the Zoom mobile app on a smartphone and enter **Meeting ID# 650-344-8592**.

**ACCESSIBILITY INFORMATION:**

Board Meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact Brian Weber, District Manager, at least 48 hours before the meeting, at (650) 344-8592 or [bweber@smcmvcd.org](mailto:bweber@smcmvcd.org). Advanced notification will enable the District to resolve such requests swiftly to ensure accessibility.

**PUBLIC RECORDS:**

Public records that relate to any item on the open session agenda for a meeting are available for public inspection. Those records distributed after the agenda posting deadline for the meeting are available for public inspection, and at

District’s website at <https://www.smcmvcd.org/board-meetings> as the place to make those public records available for inspection. The documents may also be obtained by calling the District Manager.

**1. CALL TO ORDER**

**2. ROLL CALL**

- Ron Collins (Chair), City of San Carlos \_\_\_\_\_
- Muhammad Baluom, City of Millbrae \_\_\_\_\_
- Ray Williams, Town of Portola Valley \_\_\_\_\_
- Robert Riechel, City of San Bruno \_\_\_\_\_
- Michael Yoshida, City of South San Francisco \_\_\_\_\_
- Mason Brutschy, Town of Atherton \_\_\_\_\_
- Kati Martin, City of Half Moon Bay \_\_\_\_\_

**3. PUBLIC COMMENTS AND ANNOUNCEMENTS**

This time is reserved for members of the public to address the Finance Committee of the Board relative to matters of the Committee not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to three minutes per person (or six minutes where a translator is used).

**4. REGULAR AGENDA**

**A. Status of the Construction Project at 1415 North Carolan, Burlingame**

**Report by:** District Manager, Brian Weber

**ACTION:** No action necessary, informational only

**B. Review of Long Term Financial Plan**

**Report by:** Finance Director, Richard Arrow, CPA

**ACTION:** No action necessary, informational only

**C. Review the Preliminary Financial Report for FY 2023-24 as of June 30, 2024**

**Report by:** Finance Director, Richard Arrow, CPA

**ACTION:** Recommend the Board approve the Financial Report for FY 2023-24 as of June 30, 2024

**D. Review the Preliminary Financial Report for FY 2023-24 as of July 30, 2024**

**Report by:** Finance Director, Richard Arrow, CPA

**ACTION:** Recommend the Board approve the Financial Report for FY 2023-24 as of July 30, 2024

**E. Consider recommending the Board approve the pesticide purchase from Azelis and Clarke in the amount of \$82,604.63**

**Report by:** Casey Stevenson, Operations Director

**ACTION:** Recommend the Board approve the purchase from Adapco and Clarke in the amount of \$82,604.63

**F. Consider recommending the Board approve the purchase of 3,000 gallons of BVA 2 larvicide oil from Azelis Solutions, not to exceed \$38,000**

**Report by:** Casey Stevenson, Operations Director

**ACTION:** Recommend the Board approve the purchase of 3,000 gallons of BVA 2 larvicide oil from Azelis Solutions, not to exceed \$38,000

**G. Review the San Mateo County Mosquito and Vector Control District Other Post-Employment Benefits GASB 75 Final Actuarial Report for the Fiscal Year Ending June 30, 2024**

**Report by:** Finance Director, Richard Arrow, CPA  
Catherine MacLeod, MacLeod Watts Actuarial

**ACTION:** No action necessary, information only

## Agenda Item 4A

### **REGULAR AGENDA**

**SUBJECT: Status of the Construction Project at 1415 North Carolan, Burlingame**

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### **BACKGROUND AND STATUS**

Following ongoing collaboration with Capital Project Management and the architectural firm Aetypic, the architectural plans for 1415 North Carolan, Burlingame, are nearing fifty percent completion. The design development phase has made significant progress, resulting in a refined project scope and detailed plans, as outlined in **Attachment 4A.1**.

Attached to this report as **4A.2** is an updated cost estimate for the project, now totaling \$8.8 million. This revision reflects the more clearly defined project scope and design. The revised estimate includes adjustments for anticipated expenses related to materials, labor, and other associated costs, detailed in the Project Budget with Cash Flow spreadsheet. Finance Director Arrow and I have thoroughly reviewed these costs and assessed their impact on the District's long-term financial outlook, discussed in Agenda Item 4B.

As the architectural plans continue to develop, we will provide further updates and any additional adjustments to the project budget. Staff has been working hard to ensure the project is completed within a reasonable timeframe and budget while meeting the District's needs.

### **ATTACHMENTS**

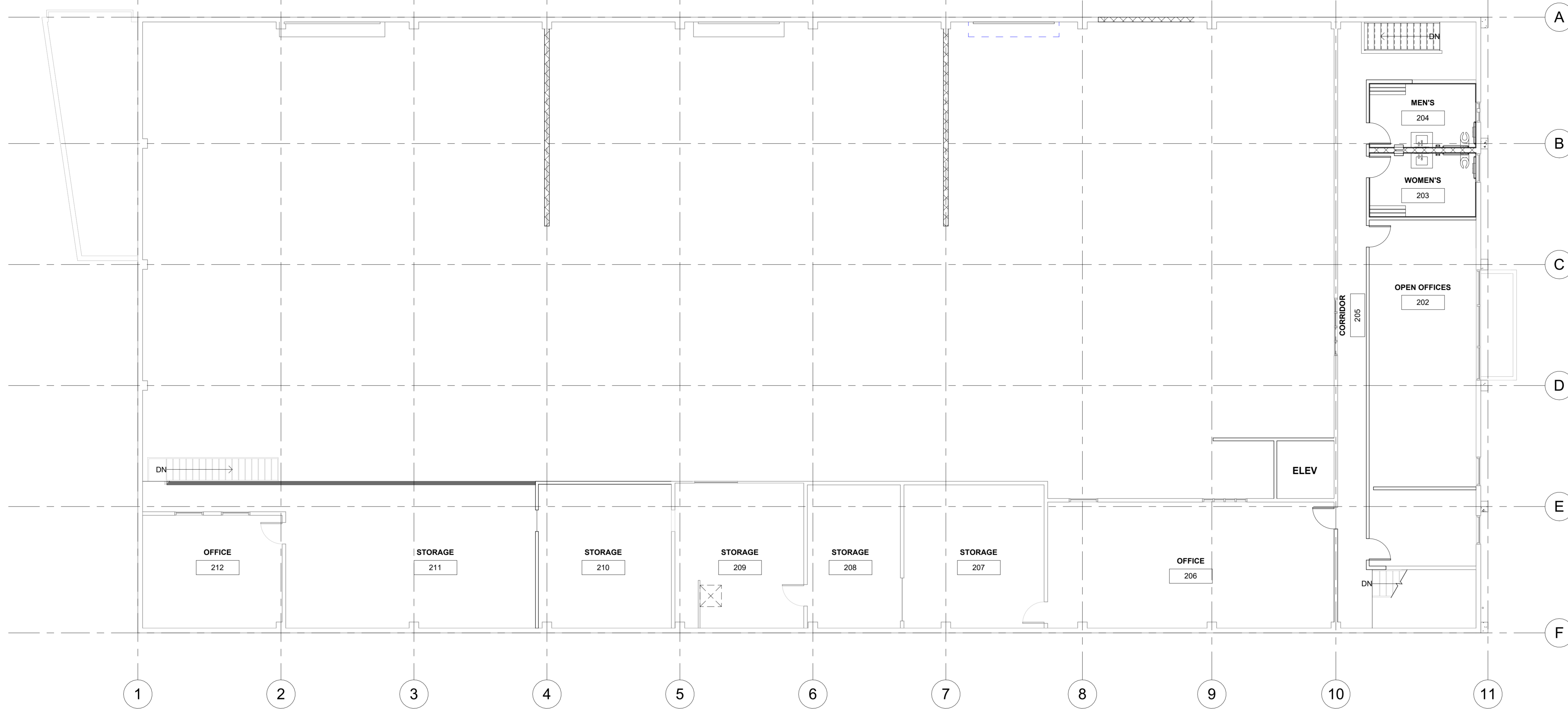
1. SMCMVCD Updated Plans 8-26-24
2. Revised SMCMVCD Project Budget - with Cash Flow

D

C

B

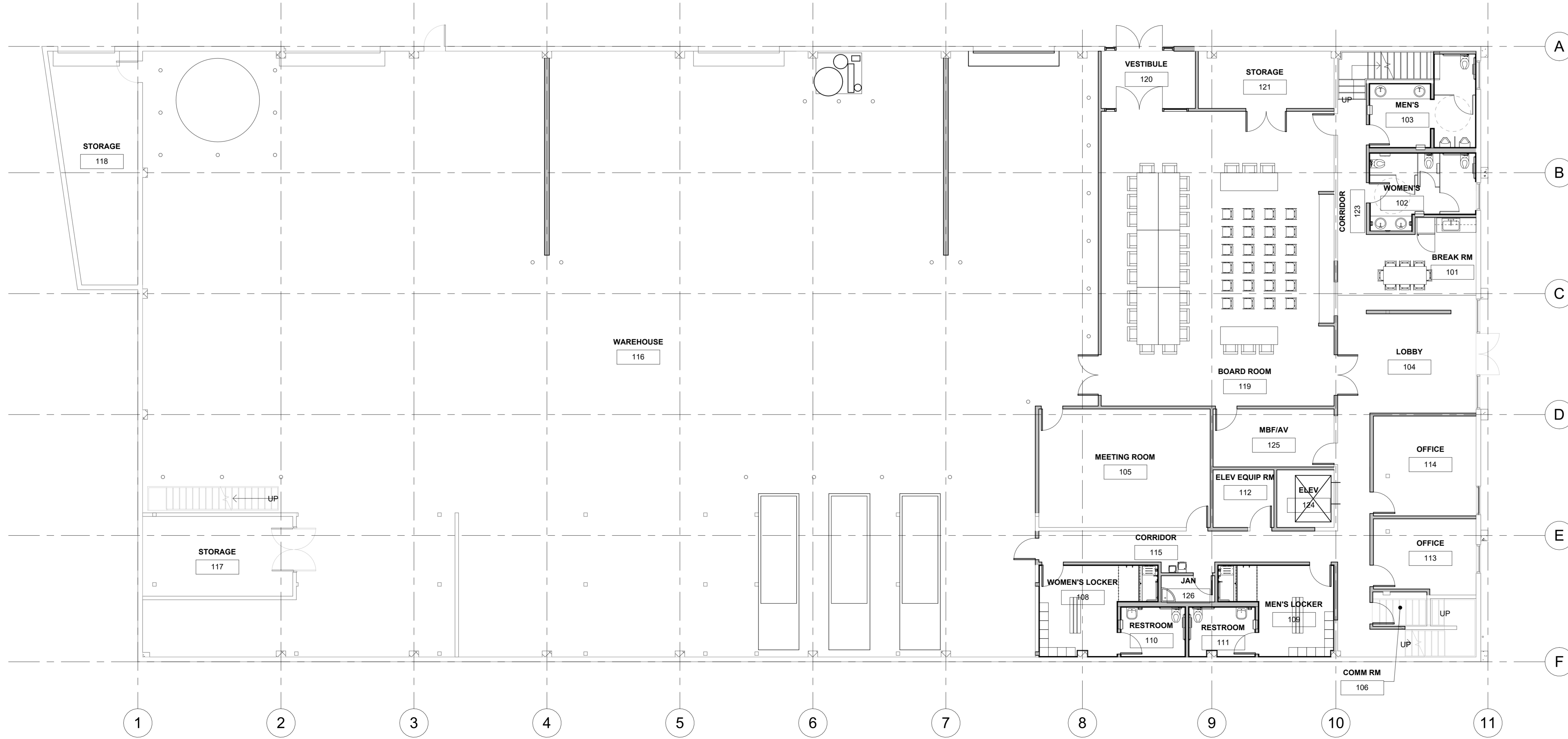
A



MEZZANINE ROOM AREA SCHEDULE		
NUMBER	ROOM	AREA
201	OFFICE	Not Placed
202	OPEN OFFICES	562 SF
203	WOMEN'S	131 SF
204	MEN'S	131 SF
205	CORRIDOR	420 SF
206	OFFICE	703 SF
207	STORAGE	392 SF
208	STORAGE	280 SF
209	STORAGE	363 SF
210	STORAGE	374 SF
211	STORAGE	802 SF
212	OFFICE	308 SF

**ISSUE INFORMATION**  
DATE: 05/21/24  
ISSUE: 0 SCHEMATIC DESIGN

**2 SECOND FLOOR/MEZZANINE CONSTRUCTION PLAN**  
1/8" = 1'-0"



FIRST FLOOR ROOM AREA SCHEDULE		
NUMBER	ROOM	AREA
101	BREAK RM	150 SF
102	WOMEN'S	141 SF
103	MEN'S	152 SF
104	LOBBY	318 SF
105	MEETING ROOM	396 SF
106	COMM RM	36 SF
108	WOMEN'S LOCKER	165 SF
109	MEN'S LOCKER	161 SF
110	RESTROOM	61 SF
111	RESTROOM	62 SF
112	ELEV EQUIP RM	68 SF
113	OFFICE	147 SF
114	OFFICE	201 SF
115	CORRIDOR	428 SF
116	WAREHOUSE	10664 SF
117	STORAGE	234 SF
118	STORAGE	335 SF
119	BOARD ROOM	1341 SF
120	VESTIBULE	111 SF
121	STORAGE	150 SF
122	AV RM	Not Placed
123	CORRIDOR	109 SF
124	ELEV	64 SF
125	MBF/AV	137 SF
126	JAN	27 SF

THESE DRAWINGS AND SPECIFICATIONS AND THE CONCEPTS EMBODIED IN THEM ARE ORIGINAL UNPUBLISHED WORK OF AETYPIC, INC. AND MAY NOT BE USED, DISCLOSED, OR DUPLICATED WITHOUT WRITTEN CONSENT.

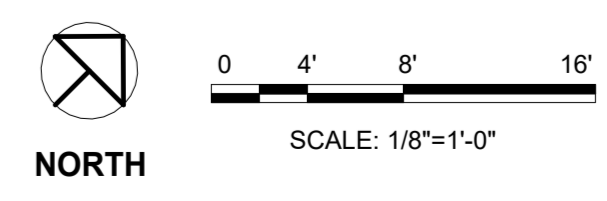
**FACILITY**  
SAN MATEO COUNTY MVCD  
BURLINGAME, CA 94010

**PROJECT TITLE**  
1415 N. CAROLAN AVE.  
IMPROVEMENT

**SHEET TITLE**  
CONSTRUCTION PLANS

**PROJECT NO.**  
AET-22-010

**SCALE**  
1/8" = 1'-0" **A1.0**



7/31/2024 7:50:35 PM

**1 FIRST FLOOR CONSTRUCTION PLAN**  
1/8" = 1'-0"

1

2

3

4

5

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**Agenda Item 4B**

**REGULAR AGENDA**

**SUBJECT:           Review of Long Term Financial Plan**

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**BACKGROUND AND STATUS**

Staff regularly updates the District’s Long-Term Financial Projection Model to reflect prior, current, and anticipated financial activities, including fund balances, revenues, expenditures, and reserve levels.

We have recently revised our financial model to account for the expected closeout of the current fiscal year, the adopted FY 24-25 budget, and projected financial activities through FY 29-30. This update also includes anticipated major capital expenditures related to the construction of District property at North Carolan in Burlingame, CA.

The District Manager and I have thoroughly reviewed the updated model and believe it accurately reflects the District’s financial position, considering the known and assumed economic conditions over the coming years.

**ATTACHMENTS**

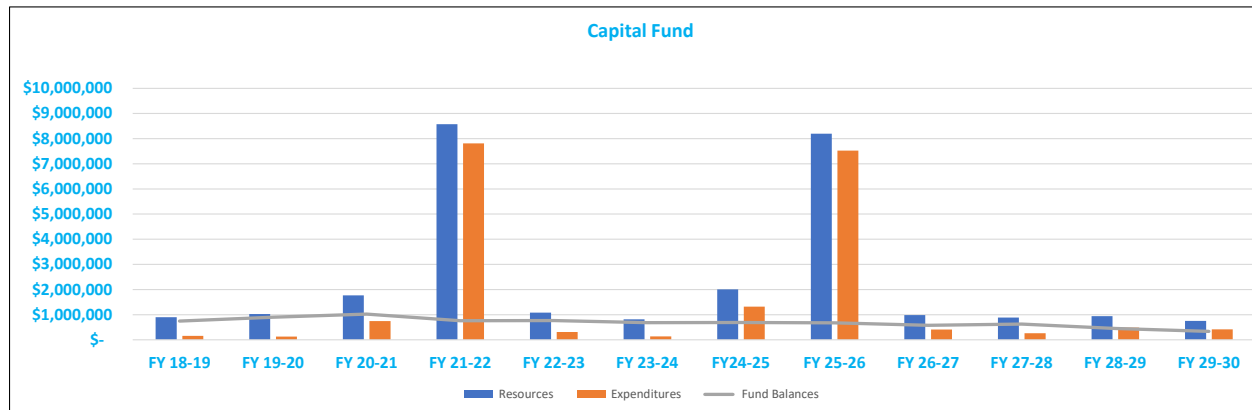
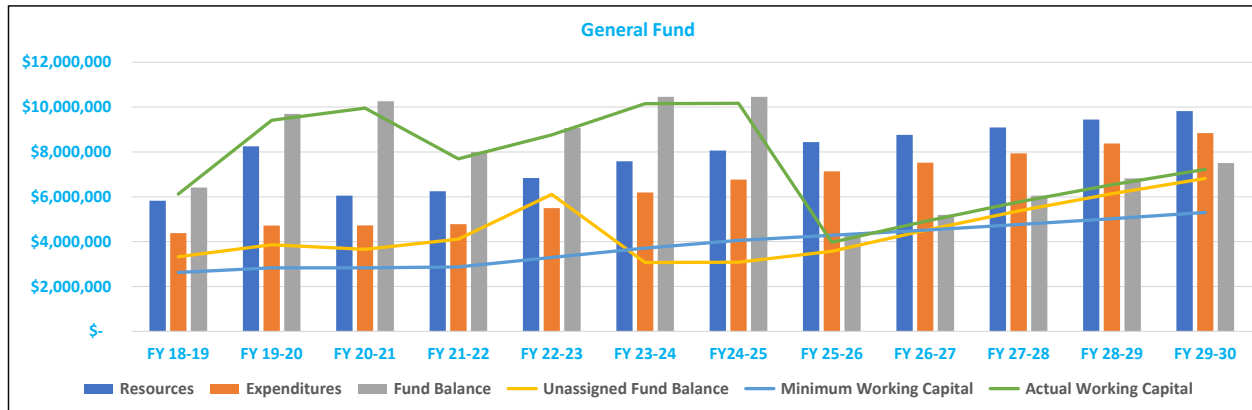
1. FY 24-25 Long Term Projections Model

San Mateo County Mosquito & Vector Control District  
 Multi Year Projection Of Combined Revenue and Expenditure  
 Budget Summary for FY 2018-19 through FY 2029-30

General Fund	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30
Resources	\$ 5,823,843	\$ 8,249,885	\$ 6,056,329	\$ 6,251,580	\$ 6,835,755	\$ 7,585,601	\$ 8,064,589	\$ 8,440,051	\$ 8,759,037	\$ 9,094,759	\$ 9,448,147	\$ 9,820,187
Expenditures	\$ 4,377,734	\$ 4,716,365	\$ 4,724,385	\$ 4,780,780	\$ 5,494,724	\$ 6,190,899	\$ 6,769,000	\$ 7,136,913	\$ 7,524,414	\$ 7,936,615	\$ 8,375,356	\$ 8,840,083
Fund Balance	\$ 6,410,539	\$ 9,694,060	\$ 10,260,379	\$ 8,001,587	\$ 9,066,574	\$ 10,461,276	\$ 10,456,865	\$ 4,260,004	\$ 5,194,627	\$ 6,052,771	\$ 6,825,562	\$ 7,505,666
Unassigned Fund Balance	\$ 3,325,759	\$ 3,864,574	\$ 3,655,744	\$ 4,112,282	\$ 6,111,939	\$ 3,069,284	\$ 3,086,721	\$ 3,574,530	\$ 4,509,153	\$ 5,367,297	\$ 6,140,088	\$ 6,820,192
Minimum Working Capital	\$ 2,626,641	\$ 2,829,819	\$ 2,834,631	\$ 2,868,468	\$ 3,296,835	\$ 3,714,540	\$ 4,061,400	\$ 4,282,148	\$ 4,514,648	\$ 4,761,969	\$ 5,025,213	\$ 5,304,050
Actual Working Capital	\$ 6,125,759	\$ 9,414,574	\$ 9,955,744	\$ 7,696,952	\$ 8,761,939	\$ 10,153,954	\$ 10,171,391	\$ 3,974,530	\$ 4,909,153	\$ 5,767,297	\$ 6,540,088	\$ 7,220,192

Capital Project Fund	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30
Resources	\$ 900,000	\$ 1,026,159	\$ 1,764,927	\$ 8,574,599	\$ 1,078,787	\$ 816,263	\$ 2,005,708	\$ 8,198,119	\$ 983,303	\$ 885,767	\$ 938,118	\$ 749,872
Expenditures	\$ 154,433	\$ 128,510	\$ 742,658	\$ 7,813,031	\$ 313,143	\$ 134,555	\$ 1,319,589	\$ 7,526,816	\$ 409,536	\$ 259,649	\$ 488,246	\$ 415,000
Fund Balances	\$ 745,567	\$ 897,649	\$ 1,022,269	\$ 761,568	\$ 765,644	\$ 681,708	\$ 686,119	\$ 671,303	\$ 573,767	\$ 626,118	\$ 449,872	\$ 334,872



Salaries increase by negotiated COLA through FY 24-25 and estimated CPI and other adjustments thereafter.  
 LT Disability, Social Security, Workers Comp, unemployment, & Compensated Absence accrual based on salary %.  
 Medical Fringe to increase 3.0% per year.  
 Most other expenses increase by annual estimated CPI-3.5% in FY 24-25 and 3% Thereafter  
 Retirement percentages reflect recent employer contribution cost by SamCERA.  
 Debt service payments commences due to financing of additional property FY 22-23  
 Facility lease payments end in January, 2023  
 Unsecured Ad valorem Taxes increase 3.0% - 3.5% annually.  
 Increase to Benefit Assmt. In FY 25-26 by 3% annually.  
 Actual Excess ERAF in FY 23-24 provided by San Mateo County Controller





**Item 4C**

**Preliminary  
Monthly Financial Report  
Month Ending June 2024**

**Staff Recommendation:** Motion to recommend approval of the June 3, 2024, preliminary Financial Report.

**Statement of Revenues, Expenditures and Change in Fund Balance**

Total revenues received from July 1 through June 30, 2024 (YTD) were \$ 7.6 million, total expenditures YTD were \$6.3 million; and the change in fund balance was \$ 1.3 million. The District had \$ 5.7 million in cash available in County Treasury and \$ 4.8 million in CalCLASS.

	<b>General</b>	<b>Capital</b>	<b>Total</b>
	<b>Fund</b>	<b>Fund</b>	<b>Funds</b>
<b>Beginning Fund Balance 7/1/2023:</b>	\$ 9,066,574	\$ 754,020	\$ 9,820,594
Revenues/Resources	\$ 7,585,671	\$ 50,620	\$ 7,636,291
Due To (From) Funds	\$ -	\$ (9,089)	\$ 9,089
Prior Year Adjustment	\$ 3,606	\$ -	\$ 3,606
Expenditures	\$ 6,191,458	\$ 135,250	\$ 6,326,709
<b>Change in Fund Balance</b>	<b>1,394,213</b>	<b>(93,720)</b>	<b>\$ 1,318,671</b>
<b>* Ending Fund Balance</b>	<b>\$ 10,464,393</b>	<b>\$ 660,300</b>	<b>\$ 11,142,871</b>

<b>* Components of Fund Balance:</b>			
<b>Nonspendable (Inventory)</b>	\$ 170,595	\$ -	\$ 170,595
<b>Pension Rate Stabilization Reserve</b>	\$ 114,879		\$ 114,879
<b>Assigned (Capital Improvements)</b>	\$ -	\$ 678,478	\$ 678,478
<b>Public Health Emergency Fund</b>	\$ 200,000	\$ -	\$ 200,000
<b>Natural Disaster Emergency Fund</b>	\$ 200,000	\$ -	\$ 200,000
<b>Real Property Acquisiton Fund</b>	\$ 5,384,670	\$ -	\$ 5,384,670
<b>Debt Service Repayment Fund</b>	\$ -	\$ -	\$ -
<b>Unrestricted Fund Balance</b>	\$ 4,380,465	\$ -	\$ 4,380,465
<b>Total</b>	<b>\$ 10,450,609</b>	<b>\$ 678,478</b>	<b>\$ 11,129,087</b>



**Budget Variances**

Revenues

Actual revenue through June 30, 2024, was greater than budgeted by \$ 622,192 as described in the below table. Interest earnings was the most significant factor in earnings due to the investment of significant cash balances to CalCLASS. Also, County interest earnings were significantly increased to the application of “mark to market” adjustments required by the Government Accounting Standards Board.

Program Revenues	Under	\$17,729	99.3%	Service Abatement Revenue did not come in as anticipated. Difference in this category is immaterial.
Property Tax Revenue	Under	\$18,374	99.5%	Difference between budget and actual is immaterial.
Other Tax Revenue	Over	\$122,450	115.3%	Both ERAF and Redevelopment Pass thru revenues came in higher then budget.
Other Revenue	Over	\$535,844	562.5%	Major difference between budgeted and actual is due to actual receipts of nterest from County and CalCLASS.

Expenditures

Expenditures through June 30, 2024, were under budget by \$ 2,692,697 primarily due to unspent expenditures and the timing of Capital items associated with 1415 N. Carolan property explained below:

Salaries & Wages	Under	\$30,415	99.1%	Budgeted salaries slightly in excess of actual expenses
Administration	Under	\$42,246	89.8%	CEQA, legal and county accounting services lower then expected
Facility Maintenance	Under	\$19,905	66.5%	Facility expenditures lower than budgeted
Operations	Under	\$57,174	79.9%	Pesticides, helicopter, % fuel lower than anticipated
Fleet Maintenance	Under	\$19,689	69.5%	All categories were lower then budgeted
Public Outreach	Under	\$29,133	78.2%	Media and network lower then budgeted
Capital Improvements	Under	\$2,464,376	5.2%	Timing of expenditures related to N. Carolan

The Board’s budget level of control is at the category level, for example Salaries, Benefits, Admin., Operations, etc. The above table provides explanations for variances over \$ 15,000.



**SAN MATEO COUNTY  
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Burlingame, CA 94010

phone (650) 344-8592  
fax (650) 344-3843

[www.smcmvcd.org](http://www.smcmvcd.org)

**Approval**

This month’s financial statements are fairly presented. The District Manager and Finance Director approved all disbursements and the monthly bank reconciliation. A Board Officer and the District Manager signed all checks.

In addition to approval of the June 30, 2024, preliminary financial statements, staff are requesting to transfer \$4,000 from the Administration budget to the Utilities budget to provide for requirements. Also, as previously discussed at prior Board meetings, we would like to allocate a portion of net resources over expenditures in the amount of \$ 1,300,000 to the Real Property Acquisition Reserve to provide for funding requirement relative to the property construction located at 1415 N. Carolan, Burlingame, CA.

The table below shows a summary of financial activity for the District as of June 30, 2024:

<b>BUDGET TO ACTUAL REVENUE AND EXPENDITURES FYE JUNE 30, 2024</b>				
	<b>FYE 23-24 Budget</b>	<b>FYE 23-24 Actual</b>	<b>Difference</b>	
<b>REVENUE</b>				
Program Revenues	\$ 2,506,718	\$ 2,488,989	\$	(17,729)
Property Tax Revenue	\$ 3,592,034	\$ 3,573,660	\$	(18,374)
Other Tax Revenue	\$ 799,499	\$ 921,949	\$	122,450
Other Revenue	\$ 115,848	\$ 651,692	\$	535,844
<b>Total Revenue</b>	<b>\$ 7,014,099</b>	<b>\$ 7,636,290</b>	<b>\$</b>	<b>622,191</b>
Use of Reserves	\$ 2,005,306	\$ -	\$	(2,005,306)
<b>EXPENDITURES:</b>				
Salaries & Wages	3,277,706	3,247,291	\$	(30,415)
Employee Benefits	1,333,273	1,331,487	\$	(1,786)
Training - Board & Staff	80,010	77,315	\$	(2,695)
Administration	412,667	370,421	\$	(42,246)
Insurance	188,516	178,059	\$	(10,457)
Computer Hardware & Software	102,816	88,272	\$	(14,544)
Facilities Management	59,340	39,435	\$	(19,905)
Utilities	68,864	72,588	\$	3,724
Fleet Maintenance	64,650	44,961	\$	(19,689)
Operations	284,821	227,647	\$	(57,174)
Laboratory	95,653	91,652	\$	(4,001)
Public Outreach	133,369	104,236	\$	(29,133)
Debt Service	318,094	318,094	\$	-
Capital Expenditures	2,599,626	\$ 135,250	\$	(2,464,376)
<b>Total Expenditures</b>	<b>\$ 9,019,405</b>	<b>\$ 6,326,708</b>	<b>\$</b>	<b>(2,692,697)</b>
<b>Net Resources Over Expenditures</b>	<b>\$ -</b>	<b>\$ 1,309,582</b>	<b>\$</b>	<b>1,309,582</b>



### **Questions**

Please direct all inquiries related to this financial reporting package to the District Manager, Brian Weber, before the board meeting to allow for adequate research. He can be reached at the District office at (650) 344-8592 or via email at [bweber@smcmvcd.org](mailto:bweber@smcmvcd.org).

### **Attachments:**

1. Statement of Financial Position/Balance Sheet

2. Statement of Revenues, Expenditures and Change in Fund Balance

3. Budget Variance Reports

YTD

YTD compared with adopted budget.

4. Accounts Receivable Aging Summary

On the June 30, 2024, accounts receivable outstanding greater than 90 days total is \$ 70.43 from the San Francisco Parks Dept.

5. Cash Activity & Reconciliation to County

The District's accounting system is fully reconciled with the County statement.

6. Payroll Disbursement

All payroll disbursements were made to employees and trustees for their monthly stipends. All employees were paid per District salary and wage schedule and longevity policies.

7. Check Detail

This month, the District wrote General Fund checks numbers from 2796 to 2874. Last month's check number ended at 2795. All checks written were to vendors on account, retired employees, or reimbursements to current employees, per District policy. In June 2024, 79 checks written from the General Fund totaled \$ 320,137.25. In addition, the District wrote 2 checks from the Capital Fund totaling \$ 5,566.93 (check numbers 1280 through 1281).

8. Purchase Card Report and Bank Statement

All card purchases for the month were from commercial vendors and met the District purchase card policy. A copy of the purchase card bank statement is attached. Also, descriptions of all purchases from Amazon are included in the attached detailed purchase card transactions report.

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San Mateo County Mosquito & Vector Control District  
 Balance Sheet  
 As of Jun, 2024

	Total Jun 30, 24	General Fund	Capital Fund
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1010 · Cash-County Treasury-GF x2706	5,005,381	5,005,381	
1013 · Checking -US Bank - GF x3353	(41,355)	(41,355)	
1018 · Cash-Cal CLASS	4,840,128	4,840,128	
1020 · Cash-County Treasury-CPF x2705	671,327	-	671,327
1023 · Checking -US Bank - CPF x4183	-	-	-
1026 · County Funds - FMV	(44,372)	(44,822)	450
1030 · Petty Cash	400	400	
1035 · PARS Pension Rate Stabilization	114,879	114,879	
<b>Total Checking/Savings</b>	<b>10,546,389</b>	<b>9,874,613</b>	<b>671,777</b>
<b>Accounts Receivable</b>			
1100 · Accounts Receivable	24,132	24,132	
1105 · Interest Receivable	61,777	55,076	6,701
<b>Total Accounts Receivable</b>	<b>85,909</b>	<b>79,208</b>	<b>6,701</b>
<b>Other Current Assets</b>			
1106 · Other Receivables	37,049	37,049	
1220 · VCJPA-Member Contingency Fund	500,948	500,948	
1230 · Pesticide Inventory	170,595	170,595	
1300 · Prepaid Items	39,750	39,750	
<b>Total Other Current Assets</b>	<b>748,343</b>	<b>748,343</b>	<b>-</b>
<b>Total Current Assets</b>	<b>11,380,641</b>	<b>10,702,163</b>	<b>678,478</b>
<b>TOTAL ASSETS</b>	<b>11,380,641</b>	<b>10,702,163</b>	<b>678,478</b>
<b>LIABILITIES &amp; FUND BALANCE</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable	105,143	105,143	-
<b>Total Accounts Payable</b>	<b>105,143</b>	<b>105,143</b>	<b>-</b>
<b>Credit Cards</b>			
1040 · US Bank Purchase Card	13,911	13,911	
<b>Total Credit Cards</b>	<b>13,911</b>	<b>13,911</b>	<b>-</b>
<b>Other Current Liabilities</b>			
2200 · Accrued Wages	132,500	132,500	
<b>Total Other Current Liabilities</b>	<b>132,500</b>	<b>132,500</b>	<b>-</b>
<b>Total Current Liabilities</b>	<b>251,554</b>	<b>251,554</b>	<b>-</b>
<b>Total Liabilities</b>	<b>251,554</b>	<b>251,554</b>	<b>-</b>
<b>Fund Balance</b>			
Beginning Fund Balance, 7/1/2023	9,820,594	9,066,574	754,020
Due To (From) Funds	-	(9,089)	9,089
Prior Year Adjustment	(1,089)	(1,089)	-
Revenues Over Expenditures	1,309,582	1,394,213	(84,631)
<b>Ending Fund Balance *</b>	<b>11,129,087</b>	<b>10,450,609</b>	<b>678,478</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>11,380,641</b>	<b>10,702,163</b>	<b>678,478</b>
Check Total:	0	0	0
<b>* COMPONENTS OF ENDING FUND BALANCE</b>			
Nonspendable (Inventory)	170,595	170,595	-
Pension Rate Stabilization Reserve	114,879	114,879	
Assigned (Capital Improvements)	678,478	-	678,478
Public Health Emergency Fund	200,000	200,000	-
Natural Disaster Emergency Fund	200,000	200,000	-
Real Property Acquisition Fund	5,384,670	5,384,670	-
Debt Service Repayment Fund	-	-	-
Unrestricted Fund Balance (Includes Working Capital)	4,380,465	4,380,465	-
<b>Total Fund Balance</b>	<b>11,129,087</b>	<b>10,450,609</b>	<b>678,478</b>

	General	Capital	Total
	Fund	Fund	Funds
<b>Beginning Fund Balance 7/1/2023:</b>	\$ 9,066,574	\$ 754,020	\$ 9,820,594
Revenues/Resources	\$ 7,585,671	\$ 50,620	\$ 7,636,291
Due To (From) Funds	\$ -	\$ (9,089)	\$ 9,089
Prior Year Adjustment	\$ 3,606	\$ -	\$ 3,606
Expenditures	\$ 6,191,458	\$ 135,250	\$ 6,326,709
<b>Change in Fund Balance</b>	1,394,213	(93,720)	\$ 1,318,671
<b>* Ending Fund Balance</b>	\$ 10,464,393	\$ 660,300	\$ 11,142,871

<b>* Components of Fund Balance:</b>			
Nonspendable (Inventory)	\$ 170,595	\$ -	\$ 170,595
Pension Rate Stabilization Reserve	\$ 114,879		\$ 114,879
Assigned (Capital Improvements)	\$ -	\$ 678,478	\$ 678,478
Public Health Emergency Fund	\$ 200,000	\$ -	\$ 200,000
Natural Disaster Emergency Fund	\$ 200,000	\$ -	\$ 200,000
Real Property Acquisiton Fund	\$ 5,384,670	\$ -	\$ 5,384,670
Debt Service Repayment Fund	\$ -	\$ -	\$ -
Unrestricted Fund Balance	\$ 4,380,465	\$ -	\$ 4,380,465
<b>Total</b>	\$ 10,450,609	\$ 678,478	\$ 11,129,087

Statement of Revenues, Expenditures Budget vs. Actual  
July 2023 through June 2024

Month of Report:  
Jun, 2024

GENERAL FUND:

Ordinary Revenues/Expenditures

Revenues

	Annual Budget	YTD Actual	Annual Variance	%	YTD Budget	YTD Variance	%	Monthly Budget	Monthly Actual	Monthly Variance	%
Total 4000 · PROGRAM REVENUES	2,506,718	2,488,989	(17,729)	99.3%	2,506,718	(17,729)	99.3%	14,402	57,899	43,497	402.0%
Total 4100 · PROPERTY TAX REVENUES	3,592,034	3,573,660	(18,374)	99.5%	3,592,034	(18,374)	99.5%	-	65,409	65,409	#DIV/0!
Total 4200 · OTHER TAX REVENUES	799,499	921,949	122,450	115.3%	799,499	122,450	115.3%	-	70	70	#DIV/0!
Total 4300 · OTHER REVENUES	115,848	601,073	485,225	518.8%	115,848	485,225	518.8%	1,206	275,178	273,972	22817.4%

Total Revenues

	7,014,099	7,585,671	571,572	108.1%	7,014,099	571,572	108.1%	15,608	398,556	382,948	2553.5%
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Expenditures

Total 5000 · SALARIES & WAGES	3,277,706	3,247,291	30,415	99.1%	3,277,706	(30,415)	99.1%	258,552	388,678	130,126	150.3%
Total 5100 · EMPLOYEE BENEFITS	1,333,273	1,331,487	1,786	99.9%	1,333,273	(1,786)	99.9%	91,403	64,483	(26,920)	70.5%
Total 5200 · TRAINING - BOARD & STAFF	80,010	77,315	2,695	96.6%	80,010	(2,695)	96.6%	7,000	(15)	(7,015)	-0.2%
Total 5300 · ADMINISTRATION	412,667	370,421	42,246	89.8%	412,667	(42,246)	89.8%	16,283	15,223	(1,060)	93.5%
Total 5400 · INSURANCE	188,516	178,059	10,457	94.5%	188,516	(10,457)	94.5%	-	-	-	0.0%
Total 5450 · COMPUTER HARDWARE & SOFTWARE	102,816	88,272	14,544	85.9%	102,816	(14,544)	85.9%	6,483	19,323	12,840	298.1%
Total 5500 · FACILITIES MAINTENANCE	59,340	39,435	19,905	66.5%	59,340	(19,905)	66.5%	9,253	4,025	(5,228)	43.5%
Total 5550 · UTILITIES	68,864	72,588	(3,724)	105.4%	68,864	3,724	105.4%	9,396	5,891	(3,505)	62.7%
Total 5600 · FLEET MAINTENANCE	64,650	44,961	19,689	69.5%	64,650	(19,689)	69.5%	9,970	14,569	4,599	146.1%
Total 5700 · OPERATIONS	284,821	227,647	57,174	79.9%	284,821	(57,174)	79.9%	9,767	35,224	25,457	360.6%
Total 5800 · LABORATORY	95,653	91,652	4,001	95.8%	95,653	(4,001)	95.8%	5,081	7,517	2,436	147.9%
Total 5900 · PUBLIC OUTREACH	133,369	104,236	29,133	78.2%	133,369	(29,133)	78.2%	7,935	5,905	(2,030)	74.4%
Total 6500 · DEBT SERVICE	318,094	318,094	(0)	100.0%	318,094	(0)	100.0%	-	-	-	0.0%

Total Expenditures

	6,419,779	6,191,458	(228,321)	96.4%	6,419,779	(228,321)	96.4%	431,123	560,822	129,699	130.1%
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General Fund Net Revenues Over Expenditures

	594,320	1,394,213	799,893		594,320	799,893		(415,515)	(162,266)	253,249	
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CAPITAL IMPROVEMENT FUND:

Total 6000 · CAPITAL IMPROVEMENTS REVENUE	-	50,620	(50,620)	0.0%	-	50,620	0.0%	-	31,503	31,503	0.0%
Total 6000 · CAPITAL IMPROVEMENTS EXPENDITURES	2,599,626	135,250	2,464,376	5.2%	2,599,626	(2,464,376)	5.2%	1,841,525	39,519	(1,802,006)	2.1%

Capital Improvement Fund Net Revenue Over Expenditures

	(2,599,626)	(84,631)	2,514,995		(2,599,626)	2,514,995		(1,841,525)	(8,016)	1,833,509	
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**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
**July 2023 - June 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>4000 PROGRAM REVENUES</b>				
4010 Service Abatement Revenue -2451	178,945.92	205,358.00	-26,412.08	87.14%
4020 Special Benefit Assessmnt-2031	1,820,828.99	1,815,036.00	5,792.99	100.32%
4030 Special Mosquito Tax - 2439	489,214.44	486,324.00	2,890.44	100.59%
<b>Total 4000 PROGRAM REVENUES</b>	<b>\$ 2,488,989.35</b>	<b>\$ 2,506,718.00</b>	<b>-\$ 17,728.65</b>	<b>99.29%</b>
<b>4100 PROPERTY TAX REVENUES</b>				
			0.00	
4105 Current - Secured - 1021	3,344,562.60	3,324,365.00	20,197.60	100.61%
4110 Current - Unsecured - 1031	124,382.40	130,169.00	-5,786.60	95.55%
4115 Prior Year - Unsecured - 1033	-1,743.72	1,000.00	-2,743.72	-174.37%
4120 Current -Secured SB813-1041	91,587.31	124,000.00	-32,412.69	73.86%
4130 Prior Y. Unsecured SB813-1042	1,086.68	700.00	386.68	155.24%
4140 State Homeowner Prop-1831	9,847.52	11,800.00	-1,952.48	83.45%
4160 Prior Year - 1043, 1045	3,937.39		3,937.39	
<b>Total 4100 PROPERTY TAX REVENUES</b>	<b>\$ 3,573,660.18</b>	<b>\$ 3,592,034.00</b>	<b>-\$ 18,373.82</b>	<b>99.49%</b>
<b>4200 OTHER TAX REVENUES</b>				
4210 ERAF Rebate-1046	648,090.25	574,499.00	73,591.25	112.81%
4220 Redevelop Passthrough-1024,2647	273,788.60	225,000.00	48,788.60	121.68%
4230 Other In-Lieu Tax Distribution	69.94		69.94	
<b>Total 4200 OTHER TAX REVENUES</b>	<b>\$ 921,948.79</b>	<b>\$ 799,499.00</b>	<b>\$ 122,449.79</b>	<b>115.32%</b>
<b>4300 OTHER REVENUES</b>				
4310 Interest Earned (Cnty GF+VCJPA)	432,013.16	85,517.00	346,496.16	505.18%
4311 Interest Earned (Cnty Cap Fund)	50,619.51	14,000.00	36,619.51	361.57%
4312 Interest (Cal CLASS)	138,390.39		138,390.39	
4340 VCJPA / Misc. Income -2658	30,669.26	16,331.00	14,338.26	187.80%
<b>Total 4300 OTHER REVENUES</b>	<b>\$ 651,692.32</b>	<b>\$ 115,848.00</b>	<b>\$ 535,844.32</b>	<b>562.54%</b>
<b>Total Income</b>	<b>\$ 7,636,290.64</b>	<b>\$ 7,014,099.00</b>	<b>\$ 622,191.64</b>	<b>108.87%</b>
<b>Gross Profit</b>	<b>\$ 7,636,290.64</b>	<b>\$ 7,014,099.00</b>	<b>\$ 622,191.64</b>	<b>108.87%</b>
<b>Expenses</b>				
<b>5000 SALARIES &amp; WAGES</b>				
5010 Permanent Employees	2,851,869.46	2,871,641.00	-19,771.54	99.31%
5015 Limited Term Employees	210,256.80	210,257.00	-0.20	100.00%
5020 Seasonal Employees	168,864.39	170,608.00	-1,743.61	98.98%
5040 Board Trustees Meeting Stipend	16,300.00	25,200.00	-8,900.00	64.68%
<b>Total 5000 SALARIES &amp; WAGES</b>	<b>\$ 3,247,290.65</b>	<b>\$ 3,277,706.00</b>	<b>-\$ 30,415.35</b>	<b>99.07%</b>
<b>5100 EMPLOYEE BENEFITS</b>				
5110 Retirement - Employer Contribut	692,365.10	707,933.00	-15,567.90	97.80%
5125 Actives - Medical Insurance	367,573.81	355,172.00	12,401.81	103.49%
5130 Actives - HRA Health Reimb Acct	14,809.41	14,276.00	533.41	103.74%
5135 Actives - Dental Insurance	33,050.16	31,942.00	1,108.16	103.47%



**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
**July 2023 - June 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
5140 Actives - Dental Reimbursement	2,348.00	419.00	1,929.00	560.38%
5145 Actives - Vision Insurance	5,784.24	5,876.00	-91.76	98.44%
5150 Group Life Insurance	1,254.00	1,414.00	-160.00	88.68%
5165 Long Term Disability - Standard	17,505.24	17,451.00	54.24	100.31%
5175 Social Security & Medicare Tax	58,226.53	57,360.00	866.53	101.51%
5180 CA Unemployment/Disability Tax	14,657.87	16,389.00	-1,731.13	89.44%
5182 Workers Compensation	123,913.00	125,041.00	-1,128.00	99.10%
<b>Total 5100 EMPLOYEE BENEFITS</b>	<b>\$ 1,331,487.36</b>	<b>\$ 1,333,273.00</b>	<b>-\$ 1,785.64</b>	<b>1546.36%</b>
<b>5200 TRAINING - BOARD &amp; STAFF</b>				
5205 Coastal Regional Continuing Ed.	4,104.00	3,643.00	461.00	112.65%
5210 Conferences / Workshops Board	22,064.58	21,200.00	864.58	104.08%
5215 Conferences / Workshops Staff	50,881.34	44,520.00	6,361.34	114.29%
5220 Staff Training	265.00	10,647.00	-10,382.00	2.49%
<b>Total 5200 TRAINING - BOARD &amp; STAFF</b>	<b>\$ 77,314.92</b>	<b>\$ 80,010.00</b>	<b>-\$ 2,695.08</b>	<b>96.63%</b>
<b>5300 ADMINISTRATION</b>				
5305 Board Meeting Expenses	16,317.82	6,360.00	9,957.82	256.57%
5310 Background / drug screening	892.33	1,060.00	-167.67	84.18%
5315 County Accounting Service Chgs	146,690.50	162,385.00	-15,694.50	90.34%
5325 HR & Finance Consultant	9,542.14	4,240.00	5,302.14	225.05%
5330 Memberships & Subscriptions	28,357.26	31,800.00	-3,442.74	89.17%
5335 Office Expense	10,460.21	13,869.00	-3,408.79	75.42%
5340 Janitorial/Household Expense	29,869.42	29,232.00	637.42	102.18%
5345 Prof. Services - Engineer Rpt	25,163.40	24,210.00	953.40	103.94%
5350 Legal Services	31,196.50	40,000.00	-8,803.50	77.99%
5355 Property Tax Stormwater Assess	3,426.00	5,651.00	-2,225.00	60.63%
5360 Permits	5,962.00	7,950.00	-1,988.00	74.99%
5365 CEQA / PEIR	2,800.95	25,000.00	-22,199.05	11.20%
5375 Audit	31,895.00	31,280.00	615.00	101.97%
5380 Copier and postage	5,559.21	6,467.00	-907.79	85.96%
5385 Security and fire alarm	11,793.93	12,518.00	-724.07	94.22%
5390 Payroll Service	9,620.34	9,121.00	499.34	105.47%
5395 Bank Fees (County General Fund)	874.09	1,276.00	-401.91	68.50%
5396 Bank Fees (County Capital Fund)	695.36	248.00	447.36	280.39%
<b>Total 5300 ADMINISTRATION</b>	<b>\$ 371,116.46</b>	<b>\$ 412,667.00</b>	<b>-\$ 41,550.54</b>	<b>89.93%</b>
<b>5400 INSURANCE</b>				
5410 Liability Insurance - VCJPA	117,407.00	120,591.00	-3,184.00	97.36%
5415 Auto Physical Damage	3,907.00	3,909.00	-2.00	99.95%
5420 Group Property Program	39,448.00	41,730.00	-2,282.00	94.53%
5425 VCJPA - General Fund Allocation	3,529.00	1,984.00	1,545.00	177.87%
5430 Group Fidelity	5,714.00	7,016.00	-1,302.00	81.44%

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
**July 2023 - June 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
5435 Non-owned Aircraft	4,625.00	5,088.00	-463.00	90.90%
5436 Cyber Liability	2,950.95	8,198.00	-5,247.05	36.00%
5445 Business Travel Accident Ins	478.00		478.00	
<b>Total 5400 INSURANCE</b>	<b>\$ 178,058.95</b>	<b>\$ 188,516.00</b>	<b>-\$ 10,457.05</b>	<b>94.45%</b>
<b>5450 COMPUTER HARDWARE &amp; SOFTWARE</b>				
5455 IT Consulting - Compu-Data	3,690.00	7,000.00	-3,310.00	52.71%
5460 Computer Hardware	29,051.39	25,000.00	4,051.39	116.21%
5465 Computer Software	20,221.41	35,000.00	-14,778.59	57.78%
5470 Database & Mapping - License	25,000.00	25,000.00	0.00	100.00%
5475 Website Hosting / Microsoft	10,309.26	10,816.00	-506.74	95.31%
<b>Total 5450 COMPUTER HARDWARE &amp; SOFTWARE</b>	<b>\$ 88,272.06</b>	<b>\$ 102,816.00</b>	<b>-\$ 14,543.94</b>	<b>85.85%</b>
<b>5500 FACILITIES MAINTENANCE</b>				
5505 Facility - Repairs & Maint	39,434.98	59,340.00	-19,905.02	66.46%
<b>Total 5500 FACILITIES MAINTENANCE</b>	<b>\$ 39,434.98</b>	<b>\$ 59,340.00</b>	<b>-\$ 19,905.02</b>	<b>66.46%</b>
<b>5550 UTILITIES</b>				
5560 Gas & Electricity - PG&E	31,932.73	28,101.00	3,831.73	113.64%
5565 Water	7,078.84	6,710.00	368.84	105.50%
5570 Phone - VOIP - Fusion/MegaPath	6,375.55	6,721.00	-345.45	94.86%
5575 Phone - Land Line-AT&T/Comcast	4,341.61	4,548.00	-206.39	95.46%
5580 Phone - Mobile Devices-Verizon	22,859.03	22,784.00	75.03	100.33%
<b>Total 5550 UTILITIES</b>	<b>\$ 72,587.76</b>	<b>\$ 68,864.00</b>	<b>\$ 3,723.76</b>	<b>105.41%</b>
<b>5600 FLEET MAINTENANCE</b>				
5610 Garage Tools	4,729.15	9,010.00	-4,280.85	52.49%
5615 Garage Repairs Outside	7,851.45	8,500.00	-648.55	92.37%
5620 Auto, Hotsy, Plug, Boat, Traile	17,272.35	20,140.00	-2,867.65	85.76%
5630 Ops Equipment & Repairs	15,107.91	16,000.00	-892.09	94.42%
5635 Vehicle Accident Insur Claims		11,000.00	-11,000.00	0.00%
<b>Total 5600 FLEET MAINTENANCE</b>	<b>\$ 44,960.86</b>	<b>\$ 64,650.00</b>	<b>-\$ 19,689.14</b>	<b>69.55%</b>
<b>5700 OPERATIONS</b>				
5705 Pesticides	129,077.51	140,000.00	-10,922.49	92.20%
5715 Helicopter	8,600.00	45,000.00	-36,400.00	19.11%
5720 Safety Equipment	6,856.70	8,283.00	-1,426.30	82.78%
5725 Apparel - Uniforms & Boots	12,287.97	15,298.00	-3,010.03	80.32%
5730 Mosquito Fish	4,329.93	4,240.00	89.93	102.12%
5735 Fuel	66,494.81	72,000.00	-5,505.19	92.35%
<b>Total 5700 OPERATIONS</b>	<b>\$ 227,646.92</b>	<b>\$ 284,821.00</b>	<b>-\$ 57,174.08</b>	<b>79.93%</b>
<b>5800 LABORATORY</b>				
5805 Disease Surveillance	10,926.30	11,342.00	-415.70	96.33%
5810 Sentinel Chicken Flocks/Supply	2,538.63	3,180.00	-641.37	79.83%
5815 Mosquito Blood	4,298.00	4,533.00	-235.00	94.82%

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
**July 2023 - June 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
5820 Dry Ice	12,617.30	13,000.00	-382.70	97.06%
5825 Lab Supplies	7,554.78	9,540.00	-1,985.22	79.19%
5830 Lab Biowaste Disposal	1,367.60	1,378.00	-10.40	99.25%
5835 Lab Equip. Repair	6,734.81	2,000.00	4,734.81	336.74%
5840 Lab Equip. Maintenance	5,968.15	3,000.00	2,968.15	198.94%
5845 Lab PCR Supplies	29,812.94	29,680.00	132.94	100.45%
5850 Lab PCR Maintenance	9,833.80	18,000.00	-8,166.20	54.63%
<b>Total 5800 LABORATORY</b>	<b>\$ 91,652.31</b>	<b>\$ 95,653.00</b>	<b>-\$ 4,000.69</b>	<b>95.82%</b>
<b>5900 PUBLIC OUTREACH</b>				
5910 Media and Network	92,361.50	121,213.00	-28,851.50	76.20%
5920 Promotion & Printing	11,874.53	12,156.00	-281.47	97.68%
<b>Total 5900 PUBLIC OUTREACH</b>	<b>\$ 104,236.03</b>	<b>\$ 133,369.00</b>	<b>-\$ 29,132.97</b>	<b>78.16%</b>
<b>6000 CAPITAL IMPROVEMENTS</b>				
6010 Building Improvements	61,732.50	2,435,698.00	-2,373,965.50	2.53%
6020 Equipment - Operations & Admin	30,343.57	14,000.00	16,343.57	216.74%
6025 Software		80,000.00	-80,000.00	0.00%
6030 Vehicle Leases	42,479.06	69,928.00	-27,448.94	60.75%
<b>Total 6000 CAPITAL IMPROVEMENTS</b>	<b>\$ 134,555.13</b>	<b>\$ 2,599,626.00</b>	<b>-\$ 2,465,070.87</b>	<b>5.18%</b>
<b>6500 DEBT SERVICE</b>				
6510 Principal Payments	213,177.02	213,177.00	0.02	100.00%
6520 Interest Payments	104,917.10	104,917.00	0.10	100.00%
<b>Total 6500 DEBT SERVICE</b>	<b>\$ 318,094.12</b>	<b>\$ 318,094.00</b>	<b>\$ 0.12</b>	<b>100.00%</b>
<b>Total Expenses</b>	<b>\$ 6,326,708.51</b>	<b>\$ 9,019,405.00</b>	<b>-\$ 2,692,696.49</b>	<b>70.15%</b>
<b>Net Operating Income</b>	<b>\$ 1,309,582.13</b>	<b>-\$ 2,005,306.00</b>	<b>\$ 3,314,888.13</b>	<b>-65.31%</b>
<b>Net Income</b>	<b>\$ 1,309,582.13</b>	<b>-\$ 2,005,306.00</b>	<b>\$ 3,314,888.13</b>	<b>-65.31%</b>

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
**June 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>4000 PROGRAM REVENUES</b>				
4010 Service Abatement Revenue -2451	15,181.21	14,402.00	779.21	105.41%
4020 Special Benefit Assessmnt-2031	34,335.93	0.00	34,335.93	
4030 Special Mosquito Tax - 2439	8,381.98	0.00	8,381.98	
<b>Total 4000 PROGRAM REVENUES</b>	<b>\$ 57,899.12</b>	<b>\$ 14,402.00</b>	<b>\$ 43,497.12</b>	<b>402.02%</b>
<b>4100 PROPERTY TAX REVENUES</b>				
4105 Current - Secured - 1021	48,933.86	0.00	48,933.86	
4110 Current - Unsecured - 1031	5,894.82	0.00	5,894.82	
4115 Prior Year - Unsecured - 1033	-2,193.48	0.00	-2,193.48	
4120 Current -Secured SB813-1041	10,139.66	0.00	10,139.66	
4130 Prior Y. Unsecured SB813-1042	156.05	0.00	156.05	
4140 State Homeowner Prop-1831	1,477.13	0.00	1,477.13	
4160 Prior Year - 1043, 1045	1,001.22	0.00	1,001.22	
<b>Total 4100 PROPERTY TAX REVENUES</b>	<b>\$ 65,409.26</b>	<b>\$ 0.00</b>	<b>\$ 65,409.26</b>	
<b>4200 OTHER TAX REVENUES</b>				
4230 Other In-Lieu Tax Distribution	69.94		69.94	
<b>Total 4200 OTHER TAX REVENUES</b>	<b>\$ 69.94</b>	<b>\$ 0.00</b>	<b>\$ 69.94</b>	<b>0.00%</b>
<b>4300 OTHER REVENUES</b>				
4310 Interest Earned (Cnty GF+VCJPA)	253,080.90	0.00	253,080.90	
4311 Interest Earned (Cnty Cap Fund)	31,503.44	0.00	31,503.44	
4312 Interest (Cal CLASS)	21,325.22	0.00	21,325.22	
4340 VCJPA / Misc. Income -2658	771.44	1,206.00	-434.56	63.97%
<b>Total 4300 OTHER REVENUES</b>	<b>\$ 306,681.00</b>	<b>\$ 1,206.00</b>	<b>\$ 305,475.00</b>	<b>25429.60%</b>
<b>Total Income</b>	<b>\$ 430,059.32</b>	<b>\$ 15,608.00</b>	<b>\$ 414,451.32</b>	<b>2755.38%</b>
<b>Gross Profit</b>	<b>\$ 430,059.32</b>	<b>\$ 15,608.00</b>	<b>\$ 414,451.32</b>	<b>2755.38%</b>
<b>Expenses</b>				
<b>5000 SALARIES &amp; WAGES</b>				
5010 Permanent Employees	328,213.57	226,521.00	101,692.57	144.89%
5015 Limited Term Employees	24,260.40	16,585.00	7,675.40	146.28%
5020 Seasonal Employees	34,704.12	13,458.00	21,246.12	257.87%
5040 Board Trustees Meeting Stipend	1,500.00	1,988.00	-488.00	75.45%
<b>Total 5000 SALARIES &amp; WAGES</b>	<b>\$ 388,678.09</b>	<b>\$ 258,552.00</b>	<b>\$ 130,126.09</b>	<b>150.33%</b>
<b>5100 EMPLOYEE BENEFITS</b>				
5110 Retirement - Employer Contribut	54,790.25	42,974.00	11,816.25	127.50%
5125 Actives - Medical Insurance	31,740.43	30,367.00	1,373.43	104.52%
5130 Actives - HRA Health Reimb Acct	625.41	6,865.00	-6,239.59	9.11%
5135 Actives - Dental Insurance	2,754.18	2,864.00	-109.82	96.17%
5140 Actives - Dental Reimbursement		125.00	-125.00	0.00%
5145 Actives - Vision Insurance	482.02	490.00	-7.98	98.37%

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
**June 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
5150 Group Life Insurance	104.50	118.00	-13.50	88.56%
5155 Retirees - HRA & Prescrip Reimb	-4,658.60		-4,658.60	
5160 Retirees - HRA & Medical Reimb	-30,769.30		-30,769.30	
5165 Long Term Disability - Standard	1,458.77	1,454.00	4.77	100.33%
5170 Actives - Other Benefits	-1,669.16		-1,669.16	
5175 Social Security & Medicare Tax	7,841.03	4,780.00	3,061.03	164.04%
5180 CA Unemployment/Disability Tax	1,783.79	1,366.00	417.79	130.58%
<b>Total 5100 EMPLOYEE BENEFITS</b>	<b>\$ 64,483.32</b>	<b>\$ 91,403.00</b>	<b>-\$ 26,919.68</b>	<b>919.18%</b>
<b>5200 TRAINING - BOARD &amp; STAFF</b>				
5210 Conferences / Workshops Board	230.00	0.00	230.00	
5215 Conferences / Workshops Staff	-245.44	0.00	-245.44	
5220 Staff Training		7,000.00	-7,000.00	0.00%
<b>Total 5200 TRAINING - BOARD &amp; STAFF</b>	<b>-\$ 15.44</b>	<b>\$ 7,000.00</b>	<b>-\$ 7,015.44</b>	<b>0.00%</b>
<b>5300 ADMINISTRATION</b>				
5305 Board Meeting Expenses	2,801.84	530.00	2,271.84	528.65%
5325 HR & Finance Consultant	532.86	353.00	179.86	150.95%
5330 Memberships & Subscriptions	1,080.00	5,918.00	-4,838.00	18.25%
5335 Office Expense	606.43	1,156.00	-549.57	52.46%
5340 Janitorial/Household Expense	2,505.91	2,436.00	69.91	102.87%
5350 Legal Services	3,844.00	3,333.00	511.00	115.33%
5365 CEQA / PEIR	2,800.95	0.00	2,800.95	
5380 Copier and postage	271.14	539.00	-267.86	50.30%
5385 Security and fire alarm		1,043.00	-1,043.00	0.00%
5390 Payroll Service	706.30	760.00	-53.70	92.93%
5395 Bank Fees (County General Fund)	73.85	106.00	-32.15	69.67%
5396 Bank Fees (County Capital Fund)	60.93	21.00	39.93	290.14%
<b>Total 5300 ADMINISTRATION</b>	<b>\$ 15,284.21</b>	<b>\$ 16,195.00</b>	<b>-\$ 910.79</b>	<b>1471.56%</b>
<b>5400 INSURANCE</b>				
5410 Liability Insurance - VCJPA		0.00	0.00	
5415 Auto Physical Damage		0.00	0.00	
5420 Group Property Program		0.00	0.00	
5425 VCJPA - General Fund Allocation		0.00	0.00	
5430 Group Fidelity		0.00	0.00	
5435 Non-owned Aircraft		0.00	0.00	
5436 Cyber Liability		0.00	0.00	
<b>Total 5400 INSURANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>5450 COMPUTER HARDWARE &amp; SOFTWARE</b>				
5455 IT Consulting - Compu-Data	3,250.00	583.00	2,667.00	557.46%
5460 Computer Hardware	13,271.40	2,083.00	11,188.40	637.13%
5465 Computer Software	2,289.10	2,916.00	-626.90	78.50%

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
**June 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
5475 Website Hosting / Microsoft	512.10	901.00	-388.90	56.84%
<b>Total 5450 COMPUTER HARDWARE &amp; SOFTWARE</b>	<b>\$ 19,322.60</b>	<b>\$ 6,483.00</b>	<b>\$ 12,839.60</b>	<b>1329.93%</b>
<b>5500 FACILITIES MAINTENANCE</b>				
5505 Facility - Repairs & Maint	4,024.73	9,253.00	-5,228.27	43.50%
<b>Total 5500 FACILITIES MAINTENANCE</b>	<b>\$ 4,024.73</b>	<b>\$ 9,253.00</b>	<b>-\$ 5,228.27</b>	<b>43.50%</b>
<b>5550 UTILITIES</b>			0.00	
5560 Gas & Electricity - PG&E	1,671.98	6,558.00	-4,886.02	25.50%
5565 Water	1,518.67	0.00	1,518.67	
5570 Phone - VOIP - Fusion/MegaPath	538.26	560.00	-21.74	96.12%
5575 Phone - Land Line-AT&T/Comcast	311.19	379.00	-67.81	82.11%
5580 Phone - Mobile Devices-Verizon	1,850.53	1,899.00	-48.47	97.45%
<b>Total 5550 UTILITIES</b>	<b>\$ 5,890.63</b>	<b>\$ 9,396.00</b>	<b>-\$ 3,505.37</b>	<b>62.69%</b>
<b>5600 FLEET MAINTENANCE</b>				
5610 Garage Tools	1,171.82	751.00	420.82	156.03%
5615 Garage Repairs Outside		708.00	-708.00	0.00%
5620 Auto, Hotsy, Plug, Boat, Traile	4,986.11	1,678.00	3,308.11	297.15%
5630 Ops Equipment & Repairs	8,411.36	1,333.00	7,078.36	631.01%
5635 Vehicle Accident Insur Claims		5,500.00	-5,500.00	0.00%
<b>Total 5600 FLEET MAINTENANCE</b>	<b>\$ 14,569.29</b>	<b>\$ 9,970.00</b>	<b>\$ 4,599.29</b>	<b>146.13%</b>
<b>5700 OPERATIONS</b>				
5705 Pesticides	23,815.36	1,449.00	22,366.36	1643.57%
5715 Helicopter		0.00	0.00	
5720 Safety Equipment	2,007.41	690.00	1,317.41	290.93%
5725 Apparel - Uniforms & Boots	1,133.71	1,275.00	-141.29	88.92%
5730 Mosquito Fish	1,332.31	353.00	979.31	377.42%
5735 Fuel	6,935.51	6,000.00	935.51	115.59%
<b>Total 5700 OPERATIONS</b>	<b>\$ 35,224.30</b>	<b>\$ 9,767.00</b>	<b>\$ 25,457.30</b>	<b>360.65%</b>
<b>5800 LABORATORY</b>				
5805 Disease Surveillance	2,301.44	945.00	1,356.44	243.54%
5810 Sentinel Chicken Flocks/Supply	144.96	265.00	-120.04	54.70%
5815 Mosquito Blood	371.00	378.00	-7.00	98.15%
5820 Dry Ice	1,344.58	1,083.00	261.58	124.15%
5825 Lab Supplies	3,250.62	795.00	2,455.62	408.88%
5830 Lab Biowaste Disposal	104.00	115.00	-11.00	90.43%
5850 Lab PCR Maintenance		1,500.00	-1,500.00	0.00%
<b>Total 5800 LABORATORY</b>	<b>\$ 7,516.60</b>	<b>\$ 5,081.00</b>	<b>\$ 2,435.60</b>	<b>1019.86%</b>
<b>5900 PUBLIC OUTREACH</b>				
5910 Media and Network	5,904.91	7,935.00	-2,030.09	74.42%
5920 Promotion & Printing		0.00	0.00	
<b>Total 5900 PUBLIC OUTREACH</b>	<b>\$ 5,904.91</b>	<b>\$ 7,935.00</b>	<b>-\$ 2,030.09</b>	<b>74.42%</b>

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
**June 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
<b>6000 CAPITAL IMPROVEMENTS</b>				
6010 Building Improvements	35,945.00	1,835,698.00	-1,799,753.00	1.96%
6030 Vehicle Leases	3,513.43	5,827.00	-2,313.57	60.30%
<b>Total 6000 CAPITAL IMPROVEMENTS</b>	<b>\$ 39,458.43</b>	<b>\$ 1,841,525.00</b>	<b>-\$ 1,802,066.57</b>	<b>62.25%</b>
<b>6500 DEBT SERVICE</b>				
6510 Principal Payments		0.00	0.00	
6520 Interest Payments		0.00	0.00	
<b>Total 6500 DEBT SERVICE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>Total Expenses</b>	<b>\$ 600,341.67</b>	<b>\$ 2,272,560.00</b>	<b>-\$ 1,672,218.33</b>	<b>26.42%</b>
<b>Net Operating Income</b>	<b>-\$ 170,282.35</b>	<b>-\$ 2,256,952.00</b>	<b>\$ 2,086,669.65</b>	<b>7.54%</b>
<b>Net Income</b>	<b>-\$ 170,282.35</b>	<b>-\$ 2,256,952.00</b>	<b>\$ 2,086,669.65</b>	<b>7.54%</b>

**San Mateo County Mosquito & Vector Control District**  
**A/R Aging Summary**  
As of June 30, 2024

06/30/2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
City of Foster City	8,201.51	3,082.16				11,283.67
City of Pacifica Public Works Wastewater	78.08					78.08
City of Redwood City, Public Works	5,442.61					5,442.61
City of San Francisco, Parks	105.65	316.94		52.82	70.43	545.84
City of San Francisco, Public Utilities	70.43	193.68				264.11
City of San Mateo, Wastewater Treatment	346.88	135.59				482.47
City of South San Francisco Water Quality	168.06	168.06				336.12
Mid-Peninsula Regional Open Space Distict			4,160.52			4,160.52
San Francisco Int'l Airport	440.19	692.97				1,133.16
Sewer Authority Mid-Coastside		78.08				78.08
Silicon Valley Clean Water	327.80					327.80
<b>TOTAL</b>	<b>\$ 15,181.21</b>	<b>\$ 4,667.48</b>	<b>\$ 4,160.52</b>	<b>\$ 52.82</b>	<b>\$ 70.43</b>	<b>\$ 24,132.46</b>

**San Mateo County Mosquito & Vector Control District**  
**A/R Aging Summary**  
As of August 23, 2024

08/23/2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
City of San Francisco, Parks		105.65			123.25	228.90
Mid-Peninsula Regional Open Space Distict			-4,160.52		4,160.52	0.00
San Francisco Int'l Airport		440.19				440.19
<b>TOTAL</b>	<b>\$ 0.00</b>	<b>\$ 545.84</b>	<b>-\$ 4,160.52</b>	<b>\$ 0.00</b>	<b>\$ 4,283.77</b>	<b>\$ 669.09</b>



**San Mateo County Mosquito and Vector Control District**  
**Cash Activity & Reconciliation to County Statement**  
**General Fund**  
**June 30, 2024**

<b>GF-Jun 2024</b>
------------------------

**Beginning Cash per District as of May 31, 2024** 5,391,105

<b>Reductions</b>	
Payroll Related (ADP)	(228,694)
Checks Written	(320,137)
Transfer to Cal CLASS	-
Bank Fee	(74)
<b>Total Reductions</b>	<b>(548,905)</b>

<b>Additions</b>	
Abatement Services	9,304
Property Tax Revenue	65,479
Quarterly Interest	-
RDA/RPTTF	-
Special Benefit Assessment	34,336
Special Mosquito Tax	8,382
Misc Deposit	2,338
<b>Total Additions</b>	<b>119,839</b>

**Ending Cash per District as of Jun 30, 2024** **4,962,039**

**Cash per County General Fund Statement** 4,962,039

Difference -

COUNTY OF SAN MATEO Verbose [ D E T A I L E D T R I A L B A L A N C E ] 06/01/2024-06/30/2024 Page 2  
 THU, JUL 18, 2024, 11:37 AM --req: EASRANIN--leg: GL JL--loc: CONTROL---job:17200957 J9443---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

Lg SUB UNIT Title	Director	St Tr	PDGP	FUND	SUB FUND	DEPT	DIVISION	SECTION	PROGRAM	BUDGET
GL 02706 County Mosquito Abatemen	Controller	A	07	02706	02706	00140	00000	00000	00000	00000

SUB ACCT	Date	Primary Ref.	Transaction Description	Debit	Credit	Balance
0111 Claim on Cash			Prior to 06/01/24	15,580,753.00	10,189,647.96	5,391,105.04
	06/08/24	RJ15CFT2	Daily Cash Float Tsfr-Op Fd JE	5,419.75	0.00	5,396,524.79
	06/13/24	HOE6134	AutoID: ITX613C4 Job: 17100 JE	1,477.13	0.00	5,398,001.92
	06/17/24	JE556344	AutoID: JME617A4 Job: 17153 JE	0.00	73.85	5,397,928.07
	06/25/24	FWL6254	AutoID: ITX625E4 Job: 17135 JE	51.78	0.00	5,397,979.85
	06/25/24	SPS6254	AutoID: ITX625A4 Job: 17144 JE	2,229.98	0.00	5,400,209.83
	06/25/24	SPR6254	AutoID: ITX625G4 Job: 17149 JE	435.64	0.00	5,400,645.47
	06/25/24	SPU6254	AutoID: ITX625C4 Job: 17149 JE	97.43	0.00	5,400,742.90
	06/27/24	ZZZ6274	AutoID: ITX627E4 Job: 17149 JE	4,971.25	0.00	5,405,714.15
	06/27/24	UCP6274	AutoID: ITX627F4 Job: 17149 JE	0.00	2,193.48	5,403,520.67
	06/27/24	UCC6274	AutoID: ITX627A4 Job: 17149 JE	5,894.82	0.00	5,409,415.49
	06/27/24	SEC6274	AutoID: ITX627D4 Job: 17159 JE	86,680.52	0.00	5,496,096.01
	06/28/24	JE557081	AutoID: JNE701C4 Job: 17159 JE	0.00	548,831.05	4,947,264.96
	06/28/24	RJ15CFT2	Daily Cash Float Tsfr-Op Fd JE	6,222.27	0.00	4,953,487.23
	06/30/24	SPU6304	AutoID: ITX630F4 Job: 17182 JE	58.62	0.00	4,953,545.85
	06/30/24	SPS6304	AutoID: ITX630H4 Job: 17184 JE	7,909.68	0.00	4,961,455.53
	06/30/24	SPP6304	AutoID: ITX630J4 Job: 17184 JE	565.58	0.00	4,962,021.11
	06/30/24	HPR6304	AutoID: ITX630A4 Job: 17196 JE	18.16	0.00	4,962,039.27
		DR	<b>* SUB ACCT Total *</b>	<b>15,702,785.61*</b>	<b>10,740,746.34*</b>	<b>4,962,039.27*</b>

**San Mateo County Mosquito and Vector Control District**  
**Cash Activity & Reconciliation to County Statement**  
**Capital Project Fund**  
**June 30, 2024**

<b>CPF-Jun 2024</b>
-------------------------

<b>Beginning Cash per District as of May 31, 2024</b>	676,955
<b>Reductions</b>	
Checks Written	(5,567)
Bank Fee	(61)
Transfer-Out to General Fund	-
<b>Total Reductions</b>	(5,628)
<b>Additions</b>	
Quarterly Interest	-
Transfer-In from General Fund	-
<b>Total Additions</b>	-
<b>Ending Cash per District as of Jun 30, 2024</b>	<b>671,327</b>
<b>Cash per County Capital Project Fund Statement</b>	671,327
Difference	-

COUNTY OF SAN MATEO      Verbose      [D E T A I L E D   T R I A L   B A L A N C E]      06/01/2024-06/30/2024      Page 1  
 THU, JUL 18, 2024, 11:37 AM --req: EASRANIN--leg: GL JL--loc: CONTROL---job:17200957 J9443---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

Lg SUB UNIT Title	Director	St Tr	FDGP	FUND	SUB FUND DEPT	DIVISION	SECTION	PROGRAM	BUDGET
GL 02705 SMC Mosq Abate-CP Proj	F Controller	A	07	02705	02705 00140	00000	00000	00000	00000
=====									
SUB ACCT	Date	Primary Ref.	Transaction Description	Debit	Credit	Balance			
=====									
0111 Claim on Cash			Prior to 06/01/24	787,273.27	110,318.68	676,954.59			
	06/17/24	JE556344	AutoID: JME617A4 Job: 17153 JE	0.00	60.93	676,893.66			
	06/28/24	JE557081	AutoID: JNE701C4 Job: 17159 JE	0.00	5,566.93	671,326.73			
	DR		<b>* SUB ACCT Total *</b>	787,273.27*	115,946.54*	<b>671,326.73*</b>			

**San Mateo County Mosquito and Vector Control District**  
**ADP Payroll Disbursement**  
 June 30, 2024

<b>Jun 2024</b>
---------------------

June 7, 2024

June 21, 2024

Footnotes:

**Payroll ACH Disbursement (including Net Pay & Taxes )**

Total Net Pay	84,098	85,017
Federal W/H Tax	15,578	15,563
Social Security Tax	1,395	1,562
Medicare	3,727	3,736
CA W/H Tax	7,229	7,251
CA SUI/DI	1,414	1,417
<b>Total</b>	<b>113,442</b>	<b>114,545</b>

← A

<b>ADP Process Fee PPE 5/4, 5/18</b>	<b>248</b>	<b>314</b>
<b>ADP Time &amp; Attendance 6/7</b>	<b>144</b>	<b>-</b>

<b>Total amount for the period:</b>	<u><u><b>113,834</b></u></u>	<u><u><b>114,860</b></u></u>
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<b>Total amount for the month:</b>		<u><u><b>228,694</b></u></u>
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**Footnotes:**

A. Social Security expenditure incurred for seasonal employees and Trustees stipends

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL SERVICE**  
**Check Detail Report**

<b>GF-Jun</b> <b>2024</b>
------------------------------

June 1-30, 2024

Account	Num	Date	Name	Amount	Memo/Description
1013 Checking - US Bank - GF x3353					
1013 Checking - US Bank - GF x3353	2796	06/07/2024	Charles P. Hansen	-\$ 603.91	Retiree Health Insurance Reimb-Jun '24
1013 Checking - US Bank - GF x3353	2797	06/07/2024	Dennis J Jewell	-\$ 603.91	Retiree Health Insurance Reimb-Jun '24
1013 Checking - US Bank - GF x3353	2798	06/07/2024	Great-West Life & Annuity Co	-\$ 7,300.26	Group No. 98368
1013 Checking - US Bank - GF x3353	2799	06/07/2024	San Mateo County Retirement Assoc.	-\$ 37,444.87	SM M.A.D.
1013 Checking - US Bank - GF x3353	2800	06/07/2024	U.S. Bank PARS Account # 6746022400	-\$ 606.51	Agency Name: San Mateo Cty Mosquito PPE 05/18/2024
1013 Checking - US Bank - GF x3353	2801	06/07/2024	Great-West Life & Annuity Co	-\$ 7,300.26	Group No. 98368
1013 Checking - US Bank - GF x3353	2802	06/07/2024	San Mateo County Retirement Assoc.	-\$ 37,227.14	SM M.A.D.
1013 Checking - US Bank - GF x3353	2803	06/07/2024	U.S. Bank PARS Account # 6746022400	-\$ 606.51	Agency Name: San Mateo Cty Mosquito PPE 06/01/2024
1013 Checking - US Bank - GF x3353	2804	06/07/2024	ODP Business Solutions, LLC	-\$ 245.77	A/C #36568593
1013 Checking - US Bank - GF x3353	2805	06/07/2024	ADAPCO	-\$ 27,693.23	Cust #20200
1013 Checking - US Bank - GF x3353	2806	06/07/2024	ADP Screening & Selection Services	-\$ 297.72	Billing A/C: 1466165-8
1013 Checking - US Bank - GF x3353	2807	06/07/2024	Aim To Please Janitorial Services	-\$ 1,633.25	Invoice #73 - May 2024
1013 Checking - US Bank - GF x3353	2808	06/07/2024	Airgas Dry Ice	-\$ 617.02	4317638
1013 Checking - US Bank - GF x3353	2809	06/07/2024	Amazon Capital Services	-\$ 2,326.99	Account # ARX6UTA334C06
1013 Checking - US Bank - GF x3353	2810	06/07/2024	American Fidelity Assurance Company	-\$ 1,669.16	FSA Employee Contrib PP 7/4/2024
1013 Checking - US Bank - GF x3353	2811	06/07/2024	Bay Alarm Company	-\$ 614.25	A/C #4676626; Inv# 21480393
1013 Checking - US Bank - GF x3353	2812	06/07/2024	California Animal Health & Food Safety LS	-\$ 25.00	Billing ID: SAN297
1013 Checking - US Bank - GF x3353	2813	06/07/2024	Cassandra Levy, dba Cassie Levy Face Paint	-\$ 600.00	SMCMVCD2
1013 Checking - US Bank - GF x3353	2814	06/07/2024	Cintas Corporation #0464	-\$ 828.64	Payer #15914933
1013 Checking - US Bank - GF x3353	2815	06/07/2024	Eco Medical Inc.	-\$ 104.00	Invoice #26402
1013 Checking - US Bank - GF x3353	2816	06/07/2024	Eldorado Forklift Company	-\$ 1,653.41	Invoice #151182

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL SERVICE**  
**Check Detail Report**

<b>GF-Jun</b> <b>2024</b>
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June 1-30, 2024

Account	Num	Date	Name	Amount	Memo/Description
1013 Checking - US Bank - GF x3353	2817	06/07/2024	Flyers Energy LLC	-\$ 3,486.87	Account 700895
1013 Checking - US Bank - GF x3353	2818	06/07/2024	Fusion LLC	-\$ 538.26	Customer No. 3789973
1013 Checking - US Bank - GF x3353	2819	06/07/2024	Grainger	-\$ 1,075.94	809934680
1013 Checking - US Bank - GF x3353	2820	06/07/2024	Life Technologies Corporation	-\$ 3,852.90	Lab PCR room restocking supplies
1013 Checking - US Bank - GF x3353	2821	06/07/2024	MidAmerica Administrative & Retirement	-\$ 8,135.52	Cust ID: SMC MOSWEXG5
1013 Checking - US Bank - GF x3353	2822	06/07/2024	MidAmerica Administrative & Retirement	-\$ 12,600.00	Cust ID: SMC MOSWEXG5; HRA (Actives) Contrib
1013 Checking - US Bank - GF x3353	2823	06/07/2024	MVCAC	-\$ 11,500.00	2024-2025 Corporate Member Dues
1013 Checking - US Bank - GF x3353	2824	06/07/2024	Namakan West Fisheries	-\$ 375.00	Inv #28141
1013 Checking - US Bank - GF x3353	2825	06/07/2024	Napa Auto Parts	-\$ 318.98	Invoice 179379
1013 Checking - US Bank - GF x3353	2826	06/07/2024	Quench USA, Inc.	-\$ 225.52	A/C #D322868
1013 Checking - US Bank - GF x3353	2827	06/07/2024	Rachel Curtis	-\$ 379.36	Reimburse public outreach purchases
1013 Checking - US Bank - GF x3353	2828	06/07/2024	RankPlus SEO	-\$ 742.00	Invoice 000919
1013 Checking - US Bank - GF x3353	2829	06/07/2024	Recology San Mateo County	-\$ 530.38	A/C #731001072
1013 Checking - US Bank - GF x3353	2830	06/07/2024	Spark Creative Design	-\$ 425.35	Inv #2998
1013 Checking - US Bank - GF x3353	2831	06/07/2024	Standard Insurance Company	-\$ 1,458.77	142979
1013 Checking - US Bank - GF x3353	2832	06/07/2024	Streamline	-\$ 431.00	Invoice No: 112D6F75-0040
1013 Checking - US Bank - GF x3353	2833	06/07/2024	ThreatLocker Inc.	-\$ 2,251.60	PO Number: SMC MVCD-1
1013 Checking - US Bank - GF x3353	2834	06/07/2024	Verizon Wireless	-\$ 1,872.18	A/C #271667168-00002
1013 Checking - US Bank - GF x3353	2835	06/07/2024	U.S. Bank	-\$ 5,649.77	****_****_****-6391
1013 Checking - US Bank - GF x3353	2836	06/07/2024	ADAPCO	-\$ 12,830.51	Cust #20200
1013 Checking - US Bank - GF x3353	2837	06/07/2024	FRMS	-\$ 36,185.85	51 - SMC MVCD Billing Period Jul-2024
1013 Checking - US Bank - GF x3353	2838	06/07/2024	Lampire Biological Laboratories, Inc.	-\$ 742.00	Chicken Blood (PO# 02076-1932)

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL SERVICE**  
**Check Detail Report**

<b>GF-Jun</b> <b>2024</b>
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June 1-30, 2024

Account	Num	Date	Name	Amount	Memo/Description
1013 Checking - US Bank - GF x3353	2839	06/10/2024	PG&E	-\$ 1,645.77	PG&E for Rollins and Carolan Sites
1013 Checking - US Bank - GF x3353	2840	06/10/2024	Airgas Dry Ice	-\$ 336.14	4317638
1013 Checking - US Bank - GF x3353	2841	06/21/2024	ODP Business Solutions, LLC	-\$ 162.12	A/C #36568593
1013 Checking - US Bank - GF x3353	2842	06/21/2024	Great-West Life & Annuity Co	-\$ 7,300.26	Group No. 98368
1013 Checking - US Bank - GF x3353	2843	06/21/2024	San Mateo County Retirement Assoc.	-\$ 36,900.49	SM M.A.D.
1013 Checking - US Bank - GF x3353	2844	06/21/2024	U.S. Bank PARS Account # 6746022400	-\$ 606.51	Agency Name: San Mateo Cty Mosquito PPE 06/15/2024
1013 Checking - US Bank - GF x3353	2845	06/21/2024	Airgas Dry Ice	-\$ 672.28	4317638
1013 Checking - US Bank - GF x3353	2846	06/21/2024	American Fidelity Assurance	-\$ 457.98	Payor: 56840
1013 Checking - US Bank - GF x3353	2847	06/21/2024	Cintas	-\$ 151.05	Customer #11322412
1013 Checking - US Bank - GF x3353	2848	06/21/2024	Clarke Mosquito Control Products, Inc.	-\$ 12,762.98	Customer # 002486
1013 Checking - US Bank - GF x3353	2849	06/21/2024	Colorprint	-\$ 1,928.63	Public outreach printings
1013 Checking - US Bank - GF x3353	2850	06/21/2024	Comcast	-\$ 311.19	Bus Internet for Rollins & Carolan Sites
1013 Checking - US Bank - GF x3353	2851	06/21/2024	James Barry	-\$ 150.00	Inv #161504
1013 Checking - US Bank - GF x3353	2852	06/21/2024	Jarvis Fay LLP	-\$ 1,158.00	Invoice 18891
1013 Checking - US Bank - GF x3353	2853	06/21/2024	Kone Inc.	-\$ 1,963.68	Customer #N191941
1013 Checking - US Bank - GF x3353	2854	06/21/2024	Life Technologies Corporation	-\$ 2,301.44	Invoice #85341073
1013 Checking - US Bank - GF x3353	2855	06/21/2024	Marin/Sonoma Mosquito & Vector Control	-\$ 2,800.95	Invoice 1665
1013 Checking - US Bank - GF x3353	2856	06/21/2024	Pacific Office Automation	-\$ 271.14	Customer #446374
1013 Checking - US Bank - GF x3353	2857	06/21/2024	Public Agency Retirement Services (PARS)	-\$ 318.36	Customer #SAN400
1013 Checking - US Bank - GF x3353	2858	06/21/2024	Rachel Curtis	-\$ 160.79	Reimb Open House Supplies
1013 Checking - US Bank - GF x3353	2859	06/21/2024	RMT Landscape Contractors, Inc.	-\$ 869.00	Customer #M332
1013 Checking - US Bank - GF x3353	2860	06/21/2024	San Mateo Lockworks Inc	-\$ 41.11	Invoice #150696

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL SERVICE**  
**Check Detail Report**

June 1-30, 2024

<b>GF-Jun</b> <b>2024</b>
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Account	Num	Date	Name	Amount	Memo/Description
1013 Checking - US Bank - GF x3353	2861	06/21/2024	Spark Creative Design	-\$ 325.00	Inv #3007
1013 Checking - US Bank - GF x3353	2862	06/21/2024	The Goodyear Tire & Rubber Co.	-\$ 1,502.92	A/C #632593-0001
1013 Checking - US Bank - GF x3353	2863	06/21/2024	United States Treasury	-\$ 97.41	2024 Form 720-V 2nd Qtr; EIN 94-6004102
1013 Checking - US Bank - GF x3353	2864	06/21/2024	Vector Control Joint Powers Agency	-\$ 754.56	INV0013
1013 Checking - US Bank - GF x3353	2865	06/25/2024	Angelle Desiree LaBeaud	-\$ 300.00	Jan, Mar & Jun 2024 Board Meeting Exp Reimb
1013 Checking - US Bank - GF x3353	2866	06/25/2024	Irena Gilligan	-\$ 500.00	Jan, Feb, Mar, May & Jun 2024 Board Meeting Exp Reimb
1013 Checking - US Bank - GF x3353	2867	06/25/2024	Mason Brutschy	-\$ 600.00	Jan thru Jun 2024 Board Meeting Exp Reimbursement
1013 Checking - US Bank - GF x3353	2868	06/25/2024	Michael D. Yoshida	-\$ 600.00	Jan thru Jun 2024 Board Meeting Exp Reimbursement
1013 Checking - US Bank - GF x3353	2869	06/25/2024	Flyers Energy LLC	-\$ 3,520.72	Account 700895
1013 Checking - US Bank - GF x3353	2870	06/25/2024	Fusion LLC	-\$ 538.26	Customer No. 3789973
1013 Checking - US Bank - GF x3353	2871	06/25/2024	Napa Auto Parts	-\$ 103.67	Invoice 180242
1013 Checking - US Bank - GF x3353	2872	06/25/2024	Regional Government Services	-\$ 115.50	Inv #17001
1013 Checking - US Bank - GF x3353	2873	06/25/2024	Standard Insurance Company	-\$ 1,458.77	142979
1013 Checking - US Bank - GF x3353	2874	06/25/2024	The Regents of U.C.	-\$ 841.00	Customer: 29517CAMPUS, Inv 30028040
<b>Total for 1013 Checking - US Bank - GF x3353</b>				<b>-\$ 320,137.25</b>	

Accrual Basis Friday, August 23, 2024 04:07 PM GMTZ

Note: Previous month's check numbers were 2740-2795. Current month's check numbers are 2796-2874 (79 checks).

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL SERVICE**  
**Check Detail Report**

<b>CPF-Jun</b> <b>2024</b>
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June 1-30, 2024

<b>Account</b>	<b>Num</b>	<b>Date</b>	<b>Name</b>	<b>Amount</b>	<b>Memo/Description</b>
1023 Checking - US Bank - CPF x4183					
1023 Checking - US Bank - CPF x4183	1280	06/07/2024	Enterprise FM Trust	-\$ 3,513.43	Customer No. 458563
1023 Checking - US Bank - CPF x4183	1281	06/21/2024	Capital Program Management Inc.	-\$ 2,053.50	Invoice #23-15-07
<b>Total for 1023 Checking - US Bank - CPF x4183</b>				<b>-\$ 5,566.93</b>	

Accrual Basis Friday, August 23, 2024 04:08 PM GMTZ

Note: Previous month's check number were 1278-1279. Current month's check number are 1280-1281 (2 checks).





P.O. BOX 8343  
FARGO ND 58125-8343

June  
2024



ACCOUNT NUMBER [REDACTED]  
STATEMENT DATE 06-24-2024  
AMOUNT DUE \$12,545.93  
NEW BALANCE \$12,545.93  
PAYMENT DUE ON RECEIPT

000000926 01 SP 106481067524774 P  
SMCMVCD  
ATTN DISTRICT MANAGER  
1351 ROLLINS RD  
BURLINGAME CA 94010-2409

AMOUNT ENCLOSED  
\$

Please make check payable to "U.S. Bank"

U.S. BANK CORPORATE PAYMENT SYSTEMS  
P.O. BOX 790428  
ST. LOUIS, MO 63179-0428

[REDACTED] 001254593 001254593

Please tear payment coupon at perforation.

CORPORATE ACCOUNT SUMMARY								
SMCMAD	Previous Balance	Purchases And Other Charges	Cash Advances	Cash Advance Fees	Late Payment Charges	Credits	Payments	New Balance
[REDACTED]	\$5,649.77	\$12,965.93	\$0.00	\$0.00	\$0.00	\$420.00	\$5,649.77	\$12,545.93
Company Total								

CORPORATE ACCOUNT ACTIVITY					
SMCMAD					TOTAL CORPORATE ACTIVITY
					\$5,649.77 CR
Post Date	Tran Date	Reference Number	Transaction Description		Amount
06-21	06-19	74798264173000000000822	PAYMENT - THANK YOU 00000 C		5,649.77 PY

NEW ACTIVITY					
CASEY STEVENSON		CREDITS	PURCHASES	CASH ADV	TOTAL ACTIVITY
		\$0.00	\$916.18	\$0.00	\$916.18
Post Date	Tran Date	Reference Number	Transaction Description		Amount
06-17	06-14	24116414168067818281298	PAYPAL *KEEPITCLEAN KEEP	402-935-7733 CA	632.50
06-17	06-15	24445004167300481362687	SPO*BONNESANTEBROADWAY	BURLINGAME CA	283.68

<b>CUSTOMER SERVICE CALL</b>  800-344-5696	ACCOUNT NUMBER		ACCOUNT SUMMARY		
	[REDACTED]		PREVIOUS BALANCE	5,649.77	
STATEMENT DATE 06/24/24	DISPUTED AMOUNT .00	PURCHASES & OTHER CHARGES 12,965.93			
		CASH ADVANCES .00			
SEND BILLING INQUIRIES TO: U.S. Bank National Association C/O U.S. Bancorp Purchasing Card Program P.O. Box 6335 Fargo, ND 58125-8335		CASH ADVANCE FEES .00			
		LATE PAYMENT CHARGES .00			
<b>AMOUNT DUE</b>  12,545.93		CREDITS 420.00			
		PAYMENTS 5,649.77			
		ACCOUNT BALANCE 12,545.93			

Jun  
2024



Company Name: SMCMVCD
Corporate Account Number: [REDACTED]
Statement Date: 06-24-2024

**NEW ACTIVITY**

<b>S/MCMVCD ADMIN</b>	<b>CREDITS</b>	<b>PURCHASES</b>	<b>CASH ADV</b>	<b>TOTAL ACTIVITY</b>
	\$420.00	\$11,968.65	\$0.00	\$11,548.65

Post Date	Tran Date	Reference Number	Transaction Description	Amount
05-23	05-22	24692164143102500346944	COSTCO DELIVERY 654 800-788-9968 CA	280.20
05-29	05-28	24431064149081127384177	FASTRAK CSC 415-486-8655 CA	25.00
06-03	06-01	24000774154000002834491	MOSYLE BUS* MOSYLE_BUS HTTPSBUSINESS FL	37.50
06-03	06-01	24204294153001382592083	GOOGLE ADS3907138857 650-2530000 CA	264.93
06-05	06-05	24692164157100964201608	YELPINC*855 380 9357 855-380-9357 CA	90.00
06-06	06-05	24055234157819105122330	ROCK AUTO ROCKAUTO.COM WI	578.47
06-06	06-05	24116414157067478864725	SPRAYER SUP 270-887-8550 KY	682.45
06-06	06-05	24275394157900016369370	THE POND GUY 866-7863435 MI	131.49
06-06	06-05	24445004158600127951533	SUMMIT RACING MAIL ORDER 800-230-3030 OH	382.58
06-06	06-05	24492164157000035989532	SP ANGELS PLUS HTTPSANGELSPL NY	77.10
06-07	06-07	24116414159714127038270	GRAMMARLY COVHHO4ZR GRAMMARLY.COM CA	1,080.00
06-07	06-06	24492154159200503705530	AMSOIL 800-777-7094 WI	454.23
06-07	06-06	24906414158201811540261	BLT*WWW.QSPRAY.COM 802-3711993 AZ	337.15
06-10	06-08	24071054159627173224387	CALIFORNIA SPECIAL DIS 916-4427887 CA	175.00
06-11	06-10	24055234162819109096418	ROCK AUTO ROCKAUTO.COM WI	736.71
06-12	06-11	24492164163000031627294	SP PLAY IT KOI PLAYITKOILLC. WA	169.96
06-12	06-11	24493994163878716587317	CAROLINA BIOLOGIC SUPPLY 336-586-8301 NC	334.38
06-13	06-12	24692164164107475389455	GOTOCOM*GOTOMYPC.GOTO.COM MA	420.00 CR
06-13	06-11	24323044164047300186260	CRESCO EQUIPMENT RENTALS BURLINGAME CA	36.81
06-13	06-12	24492164164000022402722	SP PLAY IT KOI PLAYITKOILLC. WA	101.02
06-13	06-12	24692164164107475383693	GOTOCOM*GOTOMYPC.GOTO.COM MA	420.00
06-14	06-12	24013394165002828138973	SAPORE ITALIANO RISTORANT BURLINGAME CA	776.12
06-14	06-12	24231684165003167186037	SAFEWAY #1547 BURLINGAME CA	25.72
06-18	06-17	24829134170800257123932	CARDINAL PROFESSIONAL PRO 714-761-3292 CA	1,796.42
06-19	06-18	24692164170102559028308	SQ *BLISS POPS GOSQ.COM CA	987.66
06-19	06-18	24943004171004140779338	COSTCO WHSE #0147 FOSTER CITY CA	443.49
06-20	06-18	24071054171627140661491	CALIFORNIA SPECIAL DIS 916-4427887 CA	230.00
06-20	06-19	24493994171700465220181	LAKESHORE LEARNING MATER 310-537-8600 CA	349.09
06-21	06-20	24231684173006773678792	SMART AND FINAL 453 SAN MATEO CA	17.43
06-24	06-21	24055234173819118942880	ROCK AUTO ROCKAUTO.COM WI	209.81
06-24	06-20	24943014173010200492032	THE HOME DEPOT #0632 SAN MATEO CA	137.93

<b>BRIAN WEBER</b>	<b>CREDITS</b>	<b>PURCHASES</b>	<b>CASH ADV</b>	<b>TOTAL ACTIVITY</b>
	\$0.00	\$81.10	\$0.00	\$81.10

Post Date	Tran Date	Reference Number	Transaction Description	Amount
06-10	06-09	24204294161000200180063	MSFT * E0100SFY7S 800-6427676 WA	35.65
06-10	06-08	24906414160201966755975	MSFT * E0100SFUKC MSBILL.INFO WA	45.45

Department: 00000 Total:  
Division: 00000 Total:

\$12,545.93  
\$12,545.93

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Credit Card Transaction Report**

<b>Jun</b>
<b>2024</b>

June 2024

Date	Transaction Type	Name	Memo/Description	Split	Amount
<b>US Bank Purchase Card</b>					
<b>US Bank Visa Brian x2315</b>					
06/08/2024	Expense	Microsoft	Online email services	5475 COMPUTER HARDWARE & SOFTWARE:Website Hosting / Microsoft	45.45
06/09/2024	Expense	Microsoft	Online email services	5475 COMPUTER HARDWARE & SOFTWARE:Website Hosting / Microsoft	35.65
<b>Total for US Bank Visa Brian x2315</b>					<b>\$ 81.10</b>
<b>US Bank Visa Admin x5992</b>					
05/22/2024	Expense	Costco	Misc. snacks and drinks for the open house	5910 PUBLIC OUTREACH:Media and Network	280.20
05/28/2024	Expense	FasTrak	Replenish account for bridge tolls	5215 TRAINING - BOARD & STAFF:Conferences / Workshops Staff	25.00
06/01/2024	Expense	Mosyle Business	Mosyle business subscription for June 2024	5465 COMPUTER HARDWARE & SOFTWARE:Computer Software	37.50
06/01/2024	Expense	Google Inc.	Google ads for advertising district services	5910 PUBLIC OUTREACH:Media and Network	264.93
06/05/2024	Expense	Misc- Ops	Sprayer supplies - sprayer pumps for cb jeeps	5630 FLEET MAINTENANCE:Ops Equipment & Repairs	682.45
06/05/2024	Expense	Misc- Ops	The pond guy - fish medicine for treatment	5730 OPERATIONS:Mosquito Fish	131.49
06/05/2024	Expense	Summit Racing Equipment	Milwaukee M12 insider ratchet for socket set	5610 FLEET MAINTENANCE:Garage Tools	382.58
06/05/2024	Expense	Misc- Ops	Angels plus - deworming flake food	5730 OPERATIONS:Mosquito Fish	77.10
06/05/2024	Expense	Rock Auto	CB jeep steering box and fleet oil filters	5620 FLEET MAINTENANCE:Auto, Hotsy, Plug, Boat, Traile	578.47
06/05/2024	Expense	Misc- Outreach	Yelp - customization for district's yelp account	5910 PUBLIC OUTREACH:Media and Network	90.00
06/06/2024	Expense	California Special District Assoc	CSDA annl conf registration for Brian Weber 9/1-9/12/24	1300 Prepaid Items	775.00
06/06/2024	Expense	Misc- Ops	Amsoil - engine oil for equipment/sprayers and airboat engine	5620 FLEET MAINTENANCE:Auto, Hotsy, Plug, Boat, Traile	454.23
06/06/2024	Expense	Misc- Ops	Qspray - replacement straps and hoses for birchneier backpack sprayers	5630 FLEET MAINTENANCE:Ops Equipment & Repairs	337.15
06/07/2024	Expense	Grammarly	Grammarly 12-month subscription	5330 ADMINISTRATION:Memberships & Subscriptions	1,080.00
06/10/2024	Expense	Rock Auto	Airbag clockspring for CB jeep	5620 FLEET MAINTENANCE:Auto, Hotsy, Plug, Boat, Traile	736.71
06/11/2024	Expense	Misc- Outreach	Carolina biological - science educ resources - viewers for mosq larvae	5910 PUBLIC OUTREACH:Media and Network	334.38
06/11/2024	Expense	Misc- Ops	Play it Koi - replacement filters for fish room	5730 OPERATIONS:Mosquito Fish	169.96
06/11/2024	Expense	Cresco Equipment Rental	Propane refill for forklift	5735 OPERATIONS:Fuel	36.81
06/12/2024	Expense	Misc- Ops	Play it Koi - replacement filter parts for fish room	5730 OPERATIONS:Mosquito Fish	101.02
06/12/2024	Expense	Misc-Admin	Sapore Italiano - dinner for the June 12th board meeting	5305 ADMINISTRATION:Board Meeting Expenses	776.12
06/12/2024	Expense	Safeway Store	Cookies and plastic containers for the June 12th board meeting	5305 ADMINISTRATION:Board Meeting Expenses	25.72
06/17/2024	Expense	Cardinal Professional Products	Gloves for technicians and seasonals	5720 OPERATIONS:Safety Equipment	1,796.42
06/18/2024	Expense	Misc- Outreach	Bliss Pops - refreshments for 2024 open house	5910 PUBLIC OUTREACH:Media and Network	987.66
06/18/2024	Expense	Costco	TV for 1415 N Carolan	5460 COMPUTER HARDWARE & SOFTWARE:Computer Hardware	443.49
06/18/2024	Expense	California Special District Assoc	CSDA workshop for completion of CSDA certificate	5210 TRAINING - BOARD & STAFF:Conferences / Workshops Board	230.00
06/19/2024	Expense	Lakeshore Learning	Materials used in District school outreach program	5910 PUBLIC OUTREACH:Media and Network	349.09
06/20/2024	Expense	Misc- Ops	Distilled water for fleet vehicles	5620 FLEET MAINTENANCE:Auto, Hotsy, Plug, Boat, Traile	17.43
06/20/2024	Expense	Home Depot	Hand scrub, dawn, and simple green for shop	5610 FLEET MAINTENANCE:Garage Tools	137.93
06/21/2024	Expense	Rock Auto	Replacement power steering parts for CB jeep	5620 FLEET MAINTENANCE:Auto, Hotsy, Plug, Boat, Traile	209.81
<b>Total for US Bank Visa Admin x5992</b>					<b>\$ 11,548.65</b>
<b>US Bank Visa Casey x8447</b>					
06/14/2024	Expense	Misc- Ops	The cleaning of the solar panels at 1351 Rollins Road	5505 FACILITIES MAINTENANCE:Facility - Repairs & Maint	632.50
06/15/2024	Expense	Misc- Ops	Bonne Sante - sandwiches for District open house June 15th	5910 PUBLIC OUTREACH:Media and Network	283.68
<b>Total for US Bank Visa Casey x8447</b>					<b>\$ 916.18</b>
<b>TOTAL US Bank Purchase Card</b>					<b>\$ 12,545.93</b>

**SAN MATEO COUNTY MOSQUITO**  
**Balance Sheet**  
As of June 30, 2024

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1010 Cash-County Treasury-GF x2706	5,005,381.35
1013 Checking - US Bank - GF x3353	-41,354.56
1018 Cash-Cal CLASS	4,840,128.26
1020 Cash-County Treasury-CPF x2705	671,326.73
1023 Checking - US Bank - CPF x4183	0.00
1026 County Funds - FMV	-44,371.77
1030 Petty Cash	400.00
1035 PARS Pension Rate Stabilization	114,879.39
<b>Total Bank Accounts</b>	<b>\$ 10,546,389.40</b>
<b>Accounts Receivable</b>	
1100 Accounts Receivable	24,132.46
1105 Interest Receivable	61,777.34
<b>Total Accounts Receivable</b>	<b>\$ 85,909.80</b>
<b>Other Current Assets</b>	
1106 Other Receivable	37,049.46
12000 Deposits In Transit	0.00
1210 VCJPA-Property Contingency Fund	0.00
1220 VCJPA-Member Contingency Fund	500,948.00
1230 Pesticide Inventory	170,595.00
1300 Prepaid Items	39,750.12
<b>Total Other Current Assets</b>	<b>\$ 748,342.58</b>
<b>Total Current Assets</b>	<b>\$ 11,380,641.78</b>
<b>Fixed Assets</b>	
1500 Land	3,854,525.00
1510 Construction in Progress	134,305.00
1520 Buildings	8,352,828.00
1530 Equipment & Fixtures	765,364.00
1531 Software	270,486.00
1540 Vehicles	808,019.00
1541 Vehicles - Leased Assets	161,188.00
1700 Accumulated Depreciation	-3,739,863.00
1701 Accum Deprec - Leased Assets	-57,298.00
<b>Total Fixed Assets</b>	<b>\$ 10,549,554.00</b>
<b>Other Assets</b>	
1800 OPEB Asset	829,105.00
1905 DOR - OPEB	258,682.00
1906 DOR - Pension	0.00
1907 DIR - OPEB	-179,857.00
1908 DIR - Pension	0.00
1910 DOR- Employer Contribut-Pension	115,013.00
1911 DOR - Proportionate Share of Ex	52,315.00
1912 DOR - Assumptions	192,633.00
1913 DOR - Difference in Experience	177,589.00
1914 DOR - Earnings on Investments	278,841.00
<b>Total Other Assets</b>	<b>\$ 1,724,321.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 23,654,516.78</b>

**LIABILITIES AND EQUITY****Liabilities****Current Liabilities****Accounts Payable**

2000 Accounts Payable 105,142.94

**Total Accounts Payable \$ 105,142.94**

**Credit Cards**

1040 US Bank Purchase Card -1,070,083.55

1045 US Bank Visa Brian x2315 252,141.09

1050 US Bank Visa Admin x5992 582,509.02

1052 US Bank Visa Angie x8413 6,926.56

1053 US Bank Visa Casey x8447 14,701.76

1060 US Bank Visa Manager x4162 227,716.59

**Total 1040 US Bank Purchase Card \$ 13,911.47**

**Total Credit Cards \$ 13,911.47**

**Other Current Liabilities**

2100 Accrued Expenses 0.00

2200 Accrued Wages 132,499.54

2400 Compensated Absences 397,313.98

**Total Other Current Liabilities \$ 529,813.52**

**Total Current Liabilities \$ 648,867.93**

**Long-Term Liabilities**

2500 Capital Leases 77,663.00

2510 City National Financing 3,617,831.00

2590 Net Pension Liability 891,498.00

2900 DIR - Earnings on Investments 0.00

2901 DIR - Proportion Change 234,701.00

2903 DIR - Difference in Experience 0.00

**Total Long-Term Liabilities \$ 4,821,693.00**

**Total Liabilities \$ 5,470,560.93**

**Equity**

3000 Opening Balance Equity 0.00

3001 Unrestricted Net Position 7,186,149.66

3002 Restricted For Pension Contribu 110,425.00

3003 Closeout of Rev over Exp. -3,435,604.00

3004 Public Health Emergency Reserve 800,000.00

3005 Natural Disaster Emerg Reserve 650,000.00

3006 Real Property Acquisition Reser 4,850,000.00

3510 Capital Lease 21,474.78

Net Investment in capital asset 6,691,928.28

Net Income 1,309,582.13

**Total Equity \$ 18,183,955.85**

**TOTAL LIABILITIES AND EQUITY \$ 23,654,516.78**



**Item 4D**

**Preliminary  
Monthly Financial Report  
Month Ending July 2024**

**Staff Recommendation:** Motion to recommend approval of the July 31, 2024, preliminary Financial Report.

**Statement of Revenues, Expenditures and Change in Fund Balance**

Total revenues received from July 1 through July 31, 2024 (YTD) were \$ 22,010, total expenditures YTD were \$ million; and the change in fund balance was \$ 1,038,662. The District had \$ 4,078,438 in cash available in County Treasury and \$ 5,440,128 in CalCLASS.

	<b>General</b>	<b>Capital</b>	<b>Total</b>
	<b>Fund</b>	<b>Fund</b>	<b>Funds</b>
<b>Beginning Fund Balance 7/1/2024:</b>	\$ 10,450,609	\$ 678,478	\$ 11,129,087
Revenues/Resources	\$ 22,010	\$ -	\$ 22,010
Due To (From) Funds	33,892	(33,892)	\$ -
Expenditures	\$ 1,035,091	\$ 3,571	\$ 1,038,662
<b>Change in Fund Balance</b>	(979,188)	(37,463)	\$ (1,016,652)
<b>* Ending Fund Balance</b>	\$ 9,471,421	\$ 641,015	\$ 10,112,436

<b>* Components of Fund Balance:</b>			
<b>Nonspendable (Inventory)</b>	\$ 170,595	\$ -	\$ 170,595
<b>Pension Rate Stabilization Reserve</b>	\$ 114,879		\$ 114,879
<b>Assigned (Capital Improvements)</b>	\$ -	\$ 641,015	\$ 641,015
<b>Public Health Emergency Fund</b>	\$ 200,000	\$ -	\$ 200,000
<b>Natural Disaster Emergency Fund</b>	\$ 200,000	\$ -	\$ 200,000
<b>Real Property Acquisiton Fund</b>	\$ 5,384,670	\$ -	\$ 5,384,670
<b>Debt Service Repayment Fund</b>	\$ -	\$ -	\$ -
<b>Unrestricted Fund Balance</b>	\$ 3,401,277	\$ -	\$ 3,401,277
<b>Total</b>	\$ 9,471,421	\$ 641,015	\$ 10,112,436

**Budget Variances**

Revenues

Actual revenues received through July 31, 2024, were under budget by \$ 3,686. This difference is immaterial.



Expenditures

Expenditures through July 31, 2024, were over budget by \$16,771 primarily due to the timing of expenditures contained in the table below:

Employee Benefits	Over	\$55,600	121.7%	Timing differences between budget and actual
Administration	Under	\$7,249	80.8%	Timing differences between budget and actual
Insurance	Under	\$12,694	93.2%	Timing differences between budget and actual
Operations	Over	\$7,339	154.2%	Timing differences between budget and actual
Laboratory	Over	\$5,045	199.8%	Timing differences between budget and actual
Public Outreach	Under	\$8,487	23.7%	Timing differences between budget and actual
Computer Hardware & Software	Under	\$12,005	20.2%	Timing differences between budget and actual

The Board's budget level of control is at the category level, for example Salaries, Benefits, Admin., Operations, etc. The above table provides explanations for variances over \$5,000.

**Questions**

Please direct all inquiries related to this financial reporting package to the District Manager, Brian Weber, before the board meeting to allow for adequate research. He can be reached at the District office at (650) 344-8592 or via email at [bweber@smcmvcd.org](mailto:bweber@smcmvcd.org).

**Approval**

This month's financial statements are fairly presented. The District Manager and Finance Director approved all disbursements and the monthly bank reconciliation. A Board Officer and the District Manager signed all checks.



**Attachments:**

1. Statement of Financial Position/Balance Sheet

2. Statement of Revenues, Expenditures and Change in Fund Balance

3. Budget Variance Reports

Month

YTD

YTD compared with adopted budget.

4. Accounts Receivable Aging Summary

On the July 31, 2024, accounts receivable outstanding greater than 90 days total is \$ 123.25 from the San Francisco Parks Department. Staff are currently contacting agencies to ensure collections.

5. Cash Activity & Reconciliation to County

The District's accounting system is fully reconciled with the County statement.

6. Payroll Disbursement

All payroll disbursements were made to employees and trustees for their monthly stipends. All employees were paid per District salary and wage schedule and longevity policies.

7. Check Detail

This month, the District wrote General Fund checks numbers from 2875 to 2945. Last month's check number ended a 2874. All checks written were to vendors on account, retired employees, or reimbursements to current employees, per District policy. In July 2024, 71 checks written from the General Fund totaled \$ 873,572.61. In addition, the District wrote 3 checks from the Capital Fund totaling \$37,404.93 (check numbers 1282 through 1284).

8. Purchase Card Report and Bank Statement

All card purchases for the month were from commercial vendors and met the District purchase card policy. A copy of the purchase card bank statement is attached. Also, descriptions of all purchases from Amazon are included in the attached detailed purchase card transactions report.

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San Mateo County Mosquito & Vector Control District  
Balance Sheet  
As of Jul 31, 2024

	Total Jul 31, 24	General Fund	Capital Fund
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1010 · Cash-County Treasury-GF x2706	3,437,873	3,437,873	
1013 · Checking -US Bank - GF x3353	(121,077)	(121,077)	
1018 · Cash-Cal CLASS	5,440,128	5,440,128	
1020 · Cash-County Treasury-CPF x2705	640,565	-	640,565
1023 · Checking -US Bank - CPF x4183	-	-	-
1026 · County Funds - FMV	(44,372)	(44,822)	450
1030 · Petty Cash	400	400	
1035 · PARS Pension Rate Stabilization	114,879	114,879	
<b>Total Checking/Savings</b>	<b>9,468,397</b>	<b>8,827,381</b>	<b>641,015</b>
<b>Accounts Receivable</b>			
1100 · Accounts Receivable	37,315	<b>37,315</b>	
1105 · Interest Receivable	-		
<b>Total Accounts Receivable</b>	<b>37,315</b>	<b>37,315</b>	<b>-</b>
<b>Other Current Assets</b>			
1106 · Other Receivables	37,049	37,049	
1220 · VCJPA-Member Contingency Fund	500,948	500,948	
1230 · Pesticide Inventory	170,595	170,595	
1300 · Prepaid Items	-	-	
<b>Total Other Current Assets</b>	<b>708,592</b>	<b>708,592</b>	<b>-</b>
<b>Total Current Assets</b>	<b>10,214,304</b>	<b>9,573,289</b>	<b>641,015</b>
<b>TOTAL ASSETS</b>	<b>10,214,304</b>	<b>9,573,289</b>	<b>641,015</b>
<b>LIABILITIES &amp; FUND BALANCE</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable	101,868	101,868	-
<b>Total Accounts Payable</b>	<b>101,868</b>	<b>101,868</b>	<b>-</b>
<b>Credit Cards</b>			
1040 · US Bank Purchase Card	-	-	
<b>Total Credit Cards</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Current Liabilities</b>			
2200 · Accrued Wages	-	-	
<b>Total Other Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Current Liabilities</b>	<b>101,868</b>	<b>101,868</b>	<b>-</b>
<b>Fund Balance</b>			
Beginning Fund Balance, 7/1/2024	11,129,087	10,450,609	678,478
Due To (From) Funds	-	33,892	(33,892)
Revenues Over Expenditures	(1,016,650)	(1,013,080)	(3,570)
<b>Ending Fund Balance *</b>	<b>10,112,437</b>	<b>9,471,421</b>	<b>641,016</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>10,214,305</b>	<b>9,573,289</b>	<b>641,016</b>
Check Total:	(1)	(0)	(0)
<b>* COMPONENTS OF ENDING FUND BALANCE</b>			
Nonspendable (Inventory)	170,595	170,595	-
Pension Rate Stabilization Reserve	114,879	114,879	
Assigned (Capital Improvements)	641,016	-	641,016
Public Health Emergency Fund	200,000	200,000	-
Natural Disaster Emergency Fund	200,000	200,000	-
Real Property Acquisiton Fund	5,384,670	5,384,670	-
Debt Service Repayment Fund	-	-	-
Unrestricted Fund Balance (Includes Working Capital)	3,401,277	3,401,277	-
<b>Total Fund Balance</b>	<b>10,112,437</b>	<b>9,471,421</b>	<b>641,016</b>

	General	Capital	Total
	Fund	Fund	Funds
<b>Beginning Fund Balance 7/1/2024:</b>	\$ 10,450,609	\$ 678,478	\$ 11,129,087
Revenues/Resources	\$ 22,010	\$ -	\$ 22,010
Due To (From) Funds	33,892	(33,892)	\$ -
Expenditures	\$ 1,035,091	\$ 3,571	\$ 1,038,662
<b>Change in Fund Balance</b>	(979,188)	(37,463)	\$ (1,016,652)
<b>* Ending Fund Balance</b>	\$ 9,471,421	\$ 641,015	\$ 10,112,436

<b>* Components of Fund Balance:</b>			
<b>Nonspendable (Inventory)</b>	\$ 170,595	\$ -	\$ 170,595
<b>Pension Rate Stabilization Reserve</b>	\$ 114,879	\$ -	\$ 114,879
<b>Assigned (Capital Improvements)</b>	\$ -	\$ 641,015	\$ 641,015
<b>Public Health Emergency Fund</b>	\$ 200,000	\$ -	\$ 200,000
<b>Natural Disaster Emergency Fund</b>	\$ 200,000	\$ -	\$ 200,000
<b>Real Property Acquisiton Fund</b>	\$ 5,384,670	\$ -	\$ 5,384,670
<b>Debt Service Repayment Fund</b>	\$ -	\$ -	\$ -
<b>Unrestricted Fund Balance</b>	\$ 3,401,277	\$ -	\$ 3,401,277
<b>Total</b>	\$ 9,471,421	\$ 641,015	\$ 10,112,436

Statement of Revenues, Expenditures Budget vs. Actual  
July 2024 through June 2025

Month of Report:  
Jul, 2024

GENERAL FUND:

Ordinary Revenues/Expenditures

Revenues

	Annual Budget	YTD Actual	Annual Variance	%	YTD Budget	YTD Variance	%	Monthly Budget	Monthly Actual	Monthly Variance	%
Total 4000 · PROGRAM REVENUES	2,935,053	22,010	(2,913,043)	0.7%	24,385	(2,375)	90.3%	24,385	22,010	(2,375)	90.3%
Total 4100 · PROPERTY TAX REVENUES	3,904,536	-	(3,904,536)	0.0%	-	-	0.0%	-	-	-	0.0%
Total 4200 · OTHER TAX REVENUES	850,000	-	(850,000)	0.0%	-	-	0.0%	-	-	-	0.0%
Total 4300 · OTHER REVENUES	399,000	-	(399,000)	0.0%	1,311	(1,311)	0.0%	1,311	-	(1,311)	0.0%

Total Revenues

	8,088,589	22,010	(8,066,579)	0.3%	25,696	(3,686)	85.7%	25,696	22,010	(3,686)	85.7%
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Expenditures

Total 5000 · SALARIES & WAGES	3,474,347	138,797	3,335,550	4.0%	146,102	(7,305)	95.0%	146,102	138,797	(7,305)	95.0%
Total 5100 · EMPLOYEE BENEFITS	1,537,067	311,936	1,225,131	20.3%	256,336	55,600	121.7%	256,336	311,936	55,600	121.7%
Total 5200 · TRAINING - BOARD & STAFF	90,586	7,737	82,849	8.5%	8,378	(641)	92.4%	8,378	7,737	(641)	92.4%
Total 5300 · ADMINISTRATION	414,650	30,529	384,121	7.4%	37,778	(7,249)	80.8%	37,778	30,529	(7,249)	80.8%
Total 5400 · INSURANCE	190,812	177,848	12,964	93.2%	190,812	(12,964)	93.2%	190,812	177,848	(12,964)	0.0%
Total 5450 · COMPUTER HARDWARE & SOFTWARE	75,969	3,047	72,922	4.0%	15,052	(12,005)	20.2%	15,052	3,047	(12,005)	20.2%
Total 5500 · FACILITIES MAINTENANCE	54,640	2,316	52,324	4.2%	3,415	(1,099)	67.8%	3,415	2,316	(1,099)	67.8%
Total 5550 · UTILITIES	73,963	5,309	68,654	7.2%	4,360	949	121.8%	4,360	5,309	949	121.8%
Total 5600 · FLEET MAINTENANCE	52,686	5,861	46,825	11.1%	5,984	(123)	97.9%	5,984	5,861	(123)	97.9%
Total 5700 · OPERATIONS	253,722	20,877	232,845	8.2%	13,538	7,339	154.2%	13,538	20,877	7,339	154.2%
Total 5800 · LABORATORY	105,394	10,100	95,295	9.6%	5,055	5,045	199.8%	5,055	10,100	5,045	199.8%
Total 5900 · PUBLIC OUTREACH	127,070	2,639	124,431	2.1%	11,126	(8,487)	23.7%	11,126	2,639	(8,487)	23.7%
Total 6500 · DEBT SERVICE	318,095	318,094	1	100.0%	318,095	1	100.0%	318,095	318,094	(1)	100.0%

Total Expenditures

	6,769,001	1,035,091	(5,733,910)	15.3%	1,016,031	19,060	101.9%	1,016,031	1,035,091	19,060	101.9%
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General Fund Net Revenues Over Expenditures

	1,319,588	(1,013,080)	(2,332,668)		(990,335)	(22,745)		(990,335)	(1,013,080)	(22,745)	
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CAPITAL IMPROVEMENT FUND:

Total 6000 · CAPITAL IMPROVEMENTS REVENUE	-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%
Total 6000 · CAPITAL IMPROVEMENTS EXPENDITURES	1,319,588	3,571	1,316,017	0.3%	5,860	(2,289)	60.9%	5,860	3,571	(2,289)	60.9%

Capital Improvement Fund Net Revenue Over Expenditures

	(1,319,588)	(3,571)	1,316,017		(5,860)	2,289		(5,860)	(3,571)	2,289	
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**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual** □  
 July 2024

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>4000 PROGRAM REVENUES</b>				
4010 Service Abatement Revenue -2451	22,010.22	24,385.00	-2,374.78	90.26%
<b>Total 4000 PROGRAM REVENUES</b>	<b>\$ 22,010.22</b>	<b>\$ 24,385.00</b>	<b>-\$ 2,374.78</b>	<b>90.26%</b>
<b>4300 OTHER REVENUES</b>				
4312 Interest (Cal CLASS)		1,311.00	-1,311.00	0.00%
<b>Total 4300 OTHER REVENUES</b>	<b>\$ 0.00</b>	<b>\$ 1,311.00</b>	<b>-\$ 1,311.00</b>	<b>0.00%</b>
<b>Total Income</b>	<b>\$ 22,010.22</b>	<b>\$ 25,696.00</b>	<b>-\$ 3,685.78</b>	<b>85.66%</b>
<b>Gross Profit</b>	<b>\$ 22,010.22</b>	<b>\$ 25,696.00</b>	<b>-\$ 3,685.78</b>	<b>85.66%</b>
<b>Expenses</b>				
<b>5000 SALARIES &amp; WAGES</b>				
5010 Permanent Employees	115,059.32	118,600.00	-3,540.68	97.01%
5015 Limited Term Employees	8,458.80	8,796.00	-337.20	96.17%
5020 Seasonal Employees	13,579.25	16,078.00	-2,498.75	84.46%
5040 Board Trustees Meeting Stipend	1,700.00	2,628.00	-928.00	64.69%
<b>Total 5000 SALARIES &amp; WAGES</b>	<b>\$ 138,797.37</b>	<b>\$ 146,102.00</b>	<b>-\$ 7,304.63</b>	<b>95.00%</b>
<b>5100 EMPLOYEE BENEFITS</b>				
5110 Retirement - Employer Contribut	91,692.41	77,152.00	14,540.41	118.85%
5115 Retirement - Employee Contribut	10,459.63		10,459.63	0.00%
5116 Alternate Retire-Employee Contr	634.41		634.41	0.00%
5125 Actives - Medical Insurance	32,845.15	30,517.00	2,328.15	107.63%
5130 Actives - HRA Health Reimb Acct	12,600.00	2,628.00	9,972.00	479.45%
5135 Actives - Dental Insurance	2,754.18	2,891.00	-136.82	95.27%
5140 Actives - Dental Reimbursement		891.00	-891.00	0.00%
5145 Actives - Vision Insurance	482.02	507.00	-24.98	95.07%
5150 Group Life Insurance	104.50	106.00	-1.50	98.58%
5153 Trustees - HRA Health Reimb Acct	1,800.00		1,800.00	0.00%
5160 Retirees - HRA & Medical Reimb	9,343.34		9,343.34	0.00%
5165 Long Term Disability - Standard	1,458.77	1,532.00	-73.23	95.22%
5170 Actives - Other Benefits	1,698.26	0.00	1,698.26	0.00%
5175 Social Security & Medicare Tax	2,946.72	2,645.00	301.72	111.41%
5180 CA Unemployment/Disability Tax	476.21	647.00	-170.79	73.60%
5182 Workers Compensation	135,118.00	136,820.00	-1,702.00	98.76%
5185 Actives - Deferred Compensation	7,522.77	0.00	7,522.77	0.00%
<b>Total 5100 EMPLOYEE BENEFITS</b>	<b>\$ 311,936.37</b>	<b>\$ 256,336.00</b>	<b>\$ 55,600.37</b>	<b>121.69%</b>
<b>5200 TRAINING - BOARD &amp; STAFF</b>				
5205 Coastal Regional Continuing Ed.	3,420.00	4,309.00	-889.00	79.37%
5210 Conferences / Workshops Board	1,716.20	0.00	1,716.20	0.00%
5215 Conferences / Workshops Staff	2,601.19	4,069.00	-1,467.81	63.93%
<b>Total 5200 TRAINING - BOARD &amp; STAFF</b>	<b>\$ 7,737.39</b>	<b>\$ 8,378.00</b>	<b>-\$ 640.61</b>	<b>92.35%</b>
<b>5300 ADMINISTRATION</b>				

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual** □  
 July 2024

	Total			
	Actual	Budget	over Budget	% of Budget
5305 Board Meeting Expenses	779.57	851.00	-71.43	91.61%
5310 Background / drug screening	174.30	200.00	-25.70	87.15%
5325 HR & Finance Consultant	318.36	162.00	156.36	196.52%
5330 Memberships & Subscriptions	21,926.00	17,986.00	3,940.00	121.91%
5335 Office Expense	757.94	848.00	-90.06	89.38%
5340 Janitorial/Household Expense	2,163.63	2,370.00	-206.37	91.29%
5350 Legal Services		1,476.00	-1,476.00	0.00%
5375 Audit		10,661.00	-10,661.00	0.00%
5380 Copier and postage	708.64	307.00	401.64	230.83%
5385 Security and fire alarm	2,615.25	1,957.00	658.25	133.64%
5390 Payroll Service	1,015.80	818.00	197.80	124.18%
5395 Bank Fees (County General Fund)	69.31	75.00	-5.69	92.41%
5396 Bank Fees (County Capital Fund)	57.79	67.00	-9.21	86.25%
<b>Total 5300 ADMINISTRATION</b>	<b>\$ 30,586.59</b>	<b>\$ 37,778.00</b>	<b>-\$ 7,191.41</b>	<b>80.96%</b>
<b>5400 INSURANCE</b>				
5410 Liability Insurance - VCJPA	125,601.00	130,355.00	-4,754.00	96.35%
5415 Auto Physical Damage	7,444.00	7,444.00	0.00	100.00%
5420 Group Property Program	27,861.00	34,388.00	-6,527.00	81.02%
5425 VCJPA - General Fund Allocation	3,936.00	2,894.00	1,042.00	136.01%
5430 Group Fidelity	5,340.00	6,570.00	-1,230.00	81.28%
5435 Non-owned Aircraft	4,125.00	5,319.00	-1,194.00	77.55%
5436 Cyber Liability	3,541.14	3,394.00	147.14	104.34%
5445 Business Travel Accident Ins		448.00	-448.00	0.00%
<b>Total 5400 INSURANCE</b>	<b>\$ 177,848.14</b>	<b>\$ 190,812.00</b>	<b>-\$ 12,963.86</b>	<b>93.21%</b>
<b>5450 COMPUTER HARDWARE &amp; SOFTWARE</b>				
5460 Computer Hardware		533.00	-533.00	0.00%
5465 Computer Software	2,592.38	1,554.00	1,038.38	166.82%
5470 Database & Mapping - License		12,500.00	-12,500.00	0.00%
5475 Website Hosting / Microsoft	454.22	465.00	-10.78	97.68%
<b>Total 5450 COMPUTER HARDWARE &amp; SOFTWARE</b>	<b>\$ 3,046.60</b>	<b>\$ 15,052.00</b>	<b>-\$ 12,005.40</b>	<b>20.24%</b>
<b>5500 FACILITIES MAINTENANCE</b>				
5505 Facility - Repairs & Maint	2,316.48	3,415.00	-1,098.52	67.83%
<b>Total 5500 FACILITIES MAINTENANCE</b>	<b>\$ 2,316.48</b>	<b>\$ 3,415.00</b>	<b>-\$ 1,098.52</b>	<b>67.83%</b>
<b>5550 UTILITIES</b>				
		0.00	0.00	
5560 Gas & Electricity - PG&E	2,593.76	1,605.00	988.76	161.60%
5565 Water		187.00	-187.00	0.00%
5570 Phone - VOIP - Fusion/MegaPath	540.80	541.00	-0.20	99.96%
5575 Phone - Land Line-AT&T/Comcast	311.19	359.00	-47.81	86.68%
5580 Phone - Mobile Devices-Verizon	1,863.22	1,668.00	195.22	111.70%
<b>Total 5550 UTILITIES</b>	<b>\$ 5,308.97</b>	<b>\$ 4,360.00</b>	<b>\$ 948.97</b>	<b>121.77%</b>

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual** □  
**July 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
<b>5600 FLEET MAINTENANCE</b>				
5610 Garage Tools	259.98	2,190.00	-1,930.02	11.87%
5615 Garage Repairs Outside	3,905.93	0.00	3,905.93	0.00%
5620 Auto, Hotsy, Plug, Boat, Traile	1,008.61	3,680.00	-2,671.39	27.41%
5630 Ops Equipment & Repairs	686.59	114.00	572.59	602.27%
<b>Total 5600 FLEET MAINTENANCE</b>	<b>\$ 5,861.11</b>	<b>\$ 5,984.00</b>	<b>-\$ 122.89</b>	<b>97.95%</b>
<b>5700 OPERATIONS</b>		0.00	0.00	
5705 Pesticides	8,929.04	2,136.00	6,793.04	418.03%
5715 Helicopter	2,150.00	2,678.00	-528.00	80.28%
5720 Safety Equipment	25.90	90.00	-64.10	28.78%
5725 Apparel - Uniforms & Boots	1,163.96	1,084.00	79.96	107.38%
5730 Mosquito Fish	21.26	0.00	21.26	0.00%
5735 Fuel	8,586.98	7,550.00	1,036.98	113.73%
<b>Total 5700 OPERATIONS</b>	<b>\$ 20,877.14</b>	<b>\$ 13,538.00</b>	<b>\$ 7,339.14</b>	<b>154.21%</b>
<b>5800 LABORATORY</b>				
5805 Disease Surveillance	246.65	402.00	-155.35	61.36%
5810 Sentinel Chicken Flocks/Supply		113.00	-113.00	0.00%
5815 Mosquito Blood	371.00	380.00	-9.00	97.63%
5820 Dry Ice	1,734.17	1,587.00	147.17	109.27%
5825 Lab Supplies	365.72	530.00	-164.28	69.00%
5830 Lab Biowaste Disposal	104.00	108.00	-4.00	96.30%
5845 Lab PCR Supplies	7,277.96	1,935.00	5,342.96	376.12%
<b>Total 5800 LABORATORY</b>	<b>\$ 10,099.50</b>	<b>\$ 5,055.00</b>	<b>\$ 5,044.50</b>	<b>199.79%</b>
<b>5900 PUBLIC OUTREACH</b>				
5910 Media and Network	2,638.57	8,005.00	-5,366.43	32.96%
5920 Promotion & Printing		3,121.00	-3,121.00	0.00%
<b>Total 5900 PUBLIC OUTREACH</b>	<b>\$ 2,638.57</b>	<b>\$ 11,126.00</b>	<b>-\$ 8,487.43</b>	<b>23.72%</b>
<b>6000 CAPITAL IMPROVEMENTS</b>				
6030 Vehicle Leases	3,513.43	5,860.00	-2,346.57	59.96%
<b>Total 6000 CAPITAL IMPROVEMENTS</b>	<b>\$ 3,513.43</b>	<b>\$ 5,860.00</b>	<b>-\$ 2,346.57</b>	<b>59.96%</b>
<b>6500 DEBT SERVICE</b>				
6510 Principal Payments	219,359.16	219,360.00	-0.84	100.00%
6520 Interest Payments	98,734.96	98,735.00	-0.04	100.00%
<b>Total 6500 DEBT SERVICE</b>	<b>\$ 318,094.12</b>	<b>\$ 318,095.00</b>	<b>-\$ 0.88</b>	<b>100.00%</b>
<b>Total Expenses</b>	<b>\$ 1,038,661.78</b>	<b>\$ 1,021,891.00</b>	<b>\$ 16,770.78</b>	<b>101.64%</b>
<b>Net Operating Income</b>	<b>-\$ 1,016,651.56</b>	<b>-\$ 996,195.00</b>	<b>-\$ 20,456.56</b>	<b>102.05%</b>
<b>Net Income</b>	<b>-\$ 1,016,651.56</b>	<b>-\$ 996,195.00</b>	<b>-\$ 20,456.56</b>	<b>102.05%</b>

**San Mateo County Mosquito & Vector Control District**

07/31/2024

**A/R Aging Summary**

As of July 31, 2024

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>91 and over</b>	<b>Total</b>
City of Foster City	6,817.67	8,201.51				15,019.18
City of Pacifica Public Works Wastewater		78.08				78.08
City of Redwood City, Public Works	4,156.80	5,442.61				9,599.41
City of San Francisco, Parks	5,123.23	105.65			123.25	5,352.13
City of San Francisco, Public Utilities	140.86	70.43				211.29
City of San Mateo, Wastewater Treatment	233.17	346.88				580.05
City of South San Francisco Water Quality	84.03	168.06				252.09
San Francisco Int'l Airport	899.98	440.19				1,340.17
Sewer Authority Mid-Coastside	78.08					78.08
Silicon Valley Clean Water	348.28	327.80				676.08
Stanford University - Jasper Ridge	4,128.12					4,128.12
<b>TOTAL</b>	<b>\$ 22,010.22</b>	<b>\$ 15,181.21</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 123.25</b>	<b>\$ 37,314.68</b>

**San Mateo County Mosquito & Vector Control District**

08/28/2024

**A/R Aging Summary**

As of August 28, 2024

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>91 and over</b>	<b>Total</b>
City of Foster City	6,817.67					6,817.67
City of Redwood City, Public Works	4,156.80					4,156.80
City of San Francisco, Parks	5,123.23	105.65			123.25	5,352.13
City of San Francisco, Public Utilities	140.86					140.86
City of San Mateo, Wastewater Treatment	233.17					233.17
City of South San Francisco Water Quality	84.03					84.03
San Francisco Int'l Airport	899.98	440.19				1,340.17
Sewer Authority Mid-Coastside	78.08					78.08
Silicon Valley Clean Water	348.28					348.28
Stanford University - Jasper Ridge	4,128.12					4,128.12
<b>TOTAL</b>	<b>\$ 22,010.22</b>	<b>\$ 545.84</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 123.25</b>	<b>\$ 22,679.31</b>

**San Mateo County Mosquito and Vector Control District**  
**Cash Activity & Reconciliation to County Statement**  
**General Fund**  
**July 31, 2024**

<b>GF-Jul 2024</b>
------------------------

**Beginning Cash per District as of Jun 30, 2024** 4,962,039

<b>Reductions</b>	
Payroll Related (ADP)	(237,494)
Checks Written	(873,573)
Transfer to Cal CLASS	(600,000)
Bank Fee	(69)
<b>Total Reductions</b>	<b>(1,711,135)</b>

<b>Additions</b>	
Abatement Services	4,667
Property Tax Revenue	-
Quarterly Interest	55,076
RDA/RPTTF	-
Special Benefit Assessment	-
Special Mosquito Tax	-
Mid-Penin Replacement Check Dep	4,161
<b>Total Additions</b>	<b>63,904</b>

**Ending Cash per District as of Jul 31, 2024** 3,314,808

**Cash per County General Fund Statement** 3,314,808

Difference -

COUNTY OF SAN MATEO      Verbose      [ D E T A I L E D   T R I A L   B A L A N C E ]      07/01/2024-07/31/2024      Page 2  
TUE, AUG 13, 2024, 4:26 PM --req: BASRANIN--leg: GL JL--loc: CONTROL---job:17260537 J4577---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

Lg SUB UNIT Title	Director	St Tr	FDGP	FUND	SUB FUND DEPT	DIVISION SECTION	PROGRAM	BUDGET
GL 02706 County Mosquito Abatemen	Controller	A	07	02706	02706 00140	00000 00000	00000	00000

SUB ACCT	Date	Primary Ref.	Transaction Description	Debit	Credit	Balance
0111 Claim on Cash			Prior to 07/01/24	4,962,039.27	0.00	4,962,039.27
	07/01/24	RJNYINRV	AutoID: JEL723D4 Job: 17214 JE	55,075.90	0.00	5,017,115.17
	07/18/24	JE558598	AutoID: JME718A4 Job: 17235 JE	0.00	69.31	5,017,045.86
	07/20/24	RJ15CFT2	Daily Cash Float Tsfr-Op Fd JE	8,828.00	0.00	5,025,873.86
	07/23/24	TTLTR	AutoID:WCK723B4 Job:1722419 TR	0.00	600,000.00	4,425,873.86
	07/31/24	JE559939	AutoID: JNE801B4 Job: 17250 JE	0.00	1,111,066.12	3,314,807.74
		DR	* SUB ACCT Total *	5,025,943.17*	1,711,135.43*	<b>3,314,807.74*</b>



San Mateo County Mosquito and Vector Control District  
 Cash Activity & Reconciliation to County Statement  
 Capital Project Fund  
 July 31, 2024

<b>CPF-Jul 2024</b>
-------------------------

<b>Beginning Cash per District as of Jun 30, 2024</b>	671,327
<b>Reductions</b>	
Checks Written	(37,405)
Bank Fee	(58)
Transfer-Out to General Fund	-
<b>Total Reductions</b>	(37,463)
<b>Additions</b>	
Quarterly Interest	6,701
Transfer-In from General Fund	-
<b>Total Additions</b>	6,701
<b>Ending Cash per District as of Jul 31, 2024</b>	<b>640,565</b>
<b>Cash per County Capital Project Fund Statement</b>	640,565
Difference	-

COUNTY OF SAN MATEO      Verbose      [ D E T A I L E D   T R I A L   B A L A N C E ]      07/01/2024-07/31/2024      Page 1  
 TUE, AUG 13, 2024, 4:26 PM --req: EASRANIN--leg: GL JL--loc: CONTROL---job:17260537 J4577---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

Lg SUB UNIT Title	Director	St Tr FDGP	FUND	SUB FUND DEPT	DIVISION SECTION	PROGRAM	BUDGET
GL 02705 SMC Mosq Abate-CP Proj F	Controller	A 07	02705	02705 00140	00000 00000	00000	00000
SUB ACCT	Date	Primary Ref.	Transaction Description	Debit	Credit	Balance	
0111 Claim on Cash			Prior to 07/01/24	671,326.73	0.00	671,326.73	
	07/01/24	RJNYINRV	AutoID: JEL723D4 Job: 17214 JE	6,701.44	0.00	678,028.17	
	07/18/24	JE558598	AutoID: JME718A4 Job: 17235 JE	0.00	57.79	677,970.38	
	07/31/24	JE559939	AutoID: JNE801B4 Job: 17250 JE	0.00	37,404.93	640,565.45	
		DR	<b>* SUB ACCT Total *</b>	678,028.17*	37,462.72*	<b>640,565.45*</b>	

**San Mateo County Mosquito and Vector Control District**  
**ADP Payroll Disbursement**  
 July 31, 2024

<b>Jul 2024</b>
---------------------

	<u>July 5, 2024</u>	<u>July 19, 2024</u>	
<b>Payroll ACH Disbursement (including Net Pay &amp; Taxes )</b>			
Total Net Pay	84,759	90,699	
Federal W/H Tax	15,587	16,853	
Social Security Tax	1,532	1,895	← A
Medicare	3,730	3,999	
CA W/H Tax	6,541	7,116	
CA SUI/DI	1,775	1,993	
<b>Total</b>	<b>113,923</b>	<b>122,554</b>	
<b>ADP Process Fee PPE 6/1, 6/15</b>	<b>259</b>	<b>326</b>	
<b>ADP PPE 6/29, Time &amp; Attendance 7/19</b>	<b>270</b>	<b>161</b>	
<b>Total amount for the period:</b>	<b>114,452</b>	<b>123,041</b>	
<b>Total amount for the month:</b>		<b>237,494</b>	

**Footnotes:**

A. Social Security expenditure incurred for seasonal employees and Trustees stipends

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Check Detail Report**  
 July 1-31, 2024

**GF-Jul  
2024**

Account	Num	Date	Name	Amount	Memo/Description
1013 Checking - US Bank - GF x3353					
1013 Checking - US Bank - GF x3353	2875	07/12/2024	Acisure Aerospace Partners Insurance Solutions, LLC	-\$ 4,125.00	24-25 Non-Owned Commercial Aircraft Insurance
1013 Checking - US Bank - GF x3353	2876	07/12/2024	VOID	\$ 0.00	VOIDED-Misprinted
1013 Checking - US Bank - GF x3353	2877	07/12/2024	ADP Screening & Selection Services	-\$ 105.30	Background check for Seasonal Tech (Cody Barton)
1013 Checking - US Bank - GF x3353	2878	07/12/2024	Aim To Please Janitorial Services	-\$ 1,633.25	Jun-2024 Janitorial Services for Rollins & Carolan
1013 Checking - US Bank - GF x3353	2879	07/12/2024	Airgas Dry Ice	-\$ 672.04	4317638
1013 Checking - US Bank - GF x3353	2880	07/12/2024	Alliant Insurance Services, Inc.	-\$ 3,541.14	Cyber Liability Insurance (7/1/2024 to 7/1/2025)
1013 Checking - US Bank - GF x3353	2881	07/12/2024	Amazon Capital Services	-\$ 2,720.31	Lab, Ops & Admin Supply Purchases
1013 Checking - US Bank - GF x3353	2882	07/12/2024	American Mosquito Control Association	-\$ 5,400.00	AMCA Membership Renewal
1013 Checking - US Bank - GF x3353	2883	07/12/2024	Brian Weber	-\$ 100.89	Replenish Petty Cash
1013 Checking - US Bank - GF x3353	2884	07/12/2024	California Special District Assoc	-\$ 775.00	2024 Annual Conference Reg. for Richard Arrow
1013 Checking - US Bank - GF x3353	2885	07/12/2024	Cengage Learning Inc	-\$ 900.00	Cybersecurity workshop for staff & trustees
1013 Checking - US Bank - GF x3353	2886	07/12/2024	Charles P. Hansen	-\$ 603.91	Retiree Health Insurance Reimb-Jul '24
1013 Checking - US Bank - GF x3353	2887	07/12/2024	Dennis J Jewell	-\$ 603.91	Retiree Health Insurance Reimb-Jul '24
1013 Checking - US Bank - GF x3353	2888	07/12/2024	Great-West Life & Annuity Co	-\$ 7,300.26	Group No. 98368
1013 Checking - US Bank - GF x3353	2889	07/12/2024	San Mateo County Retirement Assoc.	-\$ 36,900.49	SM M.A.D.
1013 Checking - US Bank - GF x3353	2890	07/12/2024	U.S. Bank PARS Account # 6746022400	-\$ 606.51	Alternate Retirement System for Richard Arrow PPE 06/29/2024
1013 Checking - US Bank - GF x3353	2891	07/12/2024	Cintas Corporation #0464	-\$ 689.55	Bill # 15914933 Jun 2024
1013 Checking - US Bank - GF x3353	2892	07/12/2024	City National Bank	-\$ 318,094.12	Principal & Interest-Re: Lease Agreement #21-001
1013 Checking - US Bank - GF x3353	2893	07/12/2024	City of Burlingame, Water Dept	-\$ 1,518.67	Water bills for Rollins
1013 Checking - US Bank - GF x3353	2894	07/12/2024	Clarke Mosquito Control Products, Inc.	-\$ 3,316.15	COCO Bear 55 Gal (1drm)

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Check Detail Report**  
 July 1-31, 2024

**GF-Jul  
2024**

Account	Num	Date	Name	Amount	Memo/Description
1013 Checking - US Bank - GF x3353	2895	07/12/2024	Comcast	-\$ 140.11	Bus Internet for Carolan
1013 Checking - US Bank - GF x3353	2896	07/12/2024	County of San Mateo LAFCO	-\$ 5,026.00	Po-rata share of LAFCO's adopted budget for FY 2024-2025
1013 Checking - US Bank - GF x3353	2897	07/12/2024	Dittmann Plumbing	-\$ 2,615.97	Repair lab faucet
1013 Checking - US Bank - GF x3353	2898	07/12/2024	Eco Medical Inc.	-\$ 104.00	Bill # 27111
1013 Checking - US Bank - GF x3353	2899	07/12/2024	Flyers Energy LLC	-\$ 3,377.98	Fuels 06/16/2024-06/30/2024
1013 Checking - US Bank - GF x3353	2900	07/12/2024	FRMS	-\$ 36,185.85	Aug 2024 Health Insurances
1013 Checking - US Bank - GF x3353	2901	07/12/2024	Lampire Biological Laboratories, Inc.	-\$ 371.00	Chicken Blood (PO# 02076-1932)
1013 Checking - US Bank - GF x3353	2902	07/12/2024	Grainger	-\$ 454.51	809934680
1013 Checking - US Bank - GF x3353	2903	07/12/2024	Leading Edge Aerial Technologies, Inc.	-\$ 2,150.00	PV Aerial Application Services-Searsville & Sharp Park 7/10/2024
1013 Checking - US Bank - GF x3353	2904	07/12/2024	Mason Brutschy	-\$ 156.20	Air ticket to CSDA Annual Conf 9/9-9/12/24 in Palm Springs
1013 Checking - US Bank - GF x3353	2905	07/12/2024	MidAmerica Admin & Retirement Solutions	-\$ 648.00	Admin Fees for Retirees & Actives HRA (Apr-Jun '24)
1013 Checking - US Bank - GF x3353	2906	07/12/2024	Napa Auto Parts	-\$ 126.06	750lb 4 wheel engine stand
1013 Checking - US Bank - GF x3353	2907	07/12/2024	O'Reilly Automotive, Inc.	-\$ 798.23	Batteries and fleet maint supplies
1013 Checking - US Bank - GF x3353	2908	07/12/2024	PG&E	-\$ 941.23	PGE Elec & Gas for 1415 N Carolan 05/29-06/26/2024
1013 Checking - US Bank - GF x3353	2909	07/12/2024	Quench USA, Inc.	-\$ 225.52	Drinking Water Dispenser Rental - Jul 2024
1013 Checking - US Bank - GF x3353	2910	07/12/2024	RankPlus SEO	-\$ 742.00	Google Ads Services (Jun)
1013 Checking - US Bank - GF x3353	2911	07/12/2024	Recology San Mateo County	-\$ 530.38	Garbage Service - June 2024
1013 Checking - US Bank - GF x3353	2912	07/12/2024	Redwood Trading Post	-\$ 269.17	Work boots for Eric
1013 Checking - US Bank - GF x3353	2913	07/12/2024	Redwood Trading Post	-\$ 269.17	Work boots for lab seasonal Sean
1013 Checking - US Bank - GF x3353	2914	07/12/2024	Vector Control Joint Powers Agency	-\$ 3,250.00	Cyber Risk Management Services-Tier 2 (FY23-24)
1013 Checking - US Bank - GF x3353	2915	07/12/2024	Streamline	-\$ 431.00	Streamline Web 7/1/2024-7/31/2024

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Check Detail Report**  
 July 1-31, 2024

**GF-Jul  
2024**

Account	Num	Date	Name	Amount	Memo/Description
1013 Checking - US Bank - GF x3353	2916	07/12/2024	Vector Control Joint Powers Agency	-\$ 305,300.00	District FY24-25 Property Liability Business Insurances
1013 Checking - US Bank - GF x3353	2917	07/12/2024	Verizon Wireless	-\$ 1,850.53	Services for period 05/27/24-06/26/24 (CalNet)
1013 Checking - US Bank - GF x3353	2918	07/12/2024	Bay Alarm Company	-\$ 2,001.00	Bay Alarm Security Monitoring Services
1013 Checking - US Bank - GF x3353	2919	07/12/2024	PG&E	-\$ 730.75	PG&E for Rollins Site
1013 Checking - US Bank - GF x3353	2920	07/12/2024	RMT Landscape Contractors, Inc.	-\$ 869.00	Jul-2024 Landscape Maintenance
1013 Checking - US Bank - GF x3353	2921	07/26/2024	Airgas Dry Ice	-\$ 699.14	Payer #4317638
1013 Checking - US Bank - GF x3353	2922	07/26/2024	American Fidelity Assurance	-\$ 457.98	Invoice #D746157
1013 Checking - US Bank - GF x3353	2923	07/26/2024	American Fidelity Assurance Company	-\$ 1,669.16	Invoice # 2363132B
1013 Checking - US Bank - GF x3353	2924	07/26/2024	Colorprint	-\$ 163.48	Acct. No. 2781
1013 Checking - US Bank - GF x3353	2925	07/26/2024	Comcast	-\$ 171.08	Acct. # 8155 20 028 0706203
1013 Checking - US Bank - GF x3353	2926	07/26/2024	Dencco	-\$ 1,447.48	Invoice # 38714
1013 Checking - US Bank - GF x3353	2927	07/26/2024	Flyers Energy LLC	-\$ 3,632.73	Invoice # CFS-3910553
1013 Checking - US Bank - GF x3353	2928	07/26/2024	Fusion LLC	-\$ 540.80	Invoice # 9920047
1013 Checking - US Bank - GF x3353	2929	07/26/2024	Great-West Life & Annuity Co	-\$ 7,522.78	Group No. 98368
1013 Checking - US Bank - GF x3353	2930	07/26/2024	San Mateo County Retirement Assoc.	-\$ 42,665.84	SM M.A.D.
1013 Checking - US Bank - GF x3353	2931	07/26/2024	U.S. Bank PARS Account # 6746022400	-\$ 634.41	Agency: San Mateo County Mosquito & Vector Control
1013 Checking - US Bank - GF x3353	2932	07/26/2024	Jarvis Fay LLP	-\$ 3,844.00	Invoice #19025
1013 Checking - US Bank - GF x3353	2933	07/26/2024	Leading Edge Associates Inc.	-\$ 12,500.00	Invoice #164057
1013 Checking - US Bank - GF x3353	2934	07/26/2024	Life Technologies Corporation	-\$ 5,158.35	Bill To: 68653775
1013 Checking - US Bank - GF x3353	2935	07/26/2024	MVCAC	-\$ 115.50	Invoice #7364712
1013 Checking - US Bank - GF x3353	2936	07/26/2024	Occupational Health Centers of Calif.	-\$ 69.00	Acct #N23-1060276454

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT  
Check Detail Report**

July 1-31, 2024

GF-Jul 2024
----------------

Account	Num	Date	Name	Amount	Memo/Description
1013 Checking - US Bank - GF x3353	2937	07/26/2024	Pacific Office Automation	-\$ 271.14	Customer #446374
1013 Checking - US Bank - GF x3353	2938	07/26/2024	Public Agency Retirement Services (PARS)	-\$ 318.36	PLAN ID: R3-ARS18A
1013 Checking - US Bank - GF x3353	2939	07/26/2024	Purchase Power	-\$ 437.50	8000-9000-0074-1201
1013 Checking - US Bank - GF x3353	2940	07/26/2024	Regional Government Services	-\$ 99.00	Invoice #17159
1013 Checking - US Bank - GF x3353	2941	07/26/2024	Standard Insurance Company	-\$ 1,458.77	Policy No. 142979-0001
1013 Checking - US Bank - GF x3353	2942	07/26/2024	Target Specialty Products	-\$ 11,844.53	Customer ID: 5005852
1013 Checking - US Bank - GF x3353	2943	07/26/2024	Waldemar Bruj	-\$ 66.93	Reimb fuel purchase 7/25/24
1013 Checking - US Bank - GF x3353	2944	07/26/2024	U.S. Bank	-\$ 12,545.93	Acct. #****-****-****-6391
1013 Checking - US Bank - GF x3353	2945	07/29/2024	Commercial Van Interiors	-\$ 6,068.56	Acct #***0318
<b>Total for 1013 Checking - US Bank - GF x3353</b>				<b>-\$ 873,572.61</b>	

Note: Previous month's check numbers were 2796-2874. Current month's check numbers are 2875-2945 (71 checks).

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Check Detail Report**

July 1-31, 2024

<b>CPF-Jul</b>
<b>2024</b>

Account	Num	Date	Name	Amount	Memo/Description
1023 Checking - US Bank - CPF x4183					
1023 Checking - US Bank - CPF x4183	1282	07/12/2024	Aetypic, Inc.	-\$ 29,285.00	Services thru 6/30/2024 (1415 N. Carolan Improv Project)
1023 Checking - US Bank - CPF x4183	1283	07/12/2024	Capital Program Management Inc.	-\$ 4,606.50	Construct Mgmt thru 06/30/2024; Proj No. 23-15 (1415 N Carolan)
1023 Checking - US Bank - CPF x4183	1284	07/12/2024	Enterprise FM Trust	-\$ 3,513.43	Vehicle Leases Jul-2024
<b>Total for 1023 Checking - US Bank - CPF x4183</b>				<b>-\$ 37,404.93</b>	

Note: Previous month's check number were 1280-1281. Current month's check number are 1282-1284 (3 checks).



P.O. BOX 6343  
FARGO ND 58125-6343

July  
2024



ACCOUNT NUMBER [REDACTED]  
STATEMENT DATE 07-22-2024  
AMOUNT DUE \$36,484.85  
NEW BALANCE \$36,484.85  
PAYMENT DUE ON RECEIPT

000000985 01 SP 106481091273328 P  
SMCMVCD  
ATTN DISTRICT MANAGER  
1351 ROLLINS RD  
BURLINGAME CA 94010-2409

AMOUNT ENCLOSED  
\$ 23,938.92  
*Please make check payable to "U.S. Bank"*

U.S. BANK CORPORATE PAYMENT SYSTEMS  
P.O. BOX 790428  
ST. LOUIS, MO 63179-0428

[REDACTED] 003648485 003648485

Please tear payment coupon at perforation.

CORPORATE ACCOUNT SUMMARY								
SMCMAD	Previous Balance	Purchases And Other Charges	Cash Advances	Cash Advance Fees	Late Payment Charges	Credits	Payments	New Balance
[REDACTED]	\$12,545.93	\$24,406.92	\$0.00	\$0.00	\$0.00	\$468.00	\$0.00	\$36,484.85
Company Total								

NEW ACTIVITY					
ANGELA NAKANO		CREDITS	PURCHASES	CASH ADV	TOTAL ACTIVITY
[REDACTED]		\$0.00	\$19.71	\$0.00	\$19.71
Post Date	Tran Date	Reference Number	Transaction Description	Amount	
07-08	07-05	24129424188100000369116	PET CLUB #2 SAN MATEO CA	19.71	
CASEY STEVENSON		CREDITS	PURCHASES	CASH ADV	TOTAL ACTIVITY
[REDACTED]		\$0.00	\$3,935.16	\$0.00	\$3,935.16
Post Date	Tran Date	Reference Number	Transaction Description	Amount	
07-02	07-01	24377354184000004288001	BAYSHORE TRANSMISSIONS BURLINGAME CA	3,805.93	
07-08	07-05	24692164188107758837189	THE HOME DEPOT 632 SAN MATEO CA	229.23	
07-09	07-08	24692164191109678473088	SQ *TRESSER'S TOWING BURLINGAME CA	100.00	

CUSTOMER SERVICE CALL 800-344-5696	ACCOUNT NUMBER [REDACTED]		ACCOUNT SUMMARY	
		STATEMENT DATE 07/22/24	DISPUTED AMOUNT .00	PREVIOUS BALANCE 12,545.93
SEND BILLING INQUIRIES TO: U.S. Bank National Association C/O U.S. Bancorp Purchasing Card Program P.O. Box 6335 Fargo, ND 58125-6335	AMOUNT DUE  36,484.85		CASH ADVANCES	.00
			CASH ADVANCE FEES	.00
			LATE PAYMENT CHARGES	.00
			CREDITS	468.00
			PAYMENTS	.00
		ACCOUNT BALANCE	36,484.85	

Jul  
2024



Company Name: SMCMVCD
Corporate Account Number: [REDACTED]
Statement Date: 07-22-2024



**NEW ACTIVITY**

SMCMVCD ADMIN		CREDITS	PURCHASES	CASH ADV	TOTAL ACTIVITY
██████████		\$468.00	\$7,710.53	\$0.00	\$7,242.53
Post Date	Tran Date	Reference Number	Transaction Description	Amount	
06-25	06-24	24692164178107388977306	COSTCO DELIVERY 654 800-788-9968 CA	418.17	
06-27	06-25	24692164178109105303442	THE HOME DEPOT 632 SAN MATEO CA	234.89	
06-27	06-25	24943014178010194382467	THE HOME DEPOT #0632 SAN MATEO CA	141.38	
06-28	06-27	24692164179109991756959	SQ *PENINSULA FEED STORE GOSQ.COM CA	119.96	
07-01	07-01	24000774183000007184822	MOSYLE BUS* MOSYLE BUS HTTPSBUSINESS FL	37.50	
07-01	06-27	24943014180010193282938	THE HOME DEPOT #0632 SAN MATEO CA	27.58	
07-02	07-01	24204294183001194512083	GOOGLE ADS3907138857 650-2530000 CA	315.59	
07-02	06-30	24431064183010762068529	ALASKA AIR 0272374834152 SEATTLE WA ARROW/RICHARD 09-09-24	238.19	
07-02	06-30	24431064183010762068537	ALASKA AIR 0272374834154 SEATTLE WA ARROW/RICHARD 09-09-24	15.00	
07-02	07-01	24692164183103608027213	YELPINC*855 380 9357 855-380-9357 CA	90.00	
07-05	07-03	24013394186000713338109	ROUND TABLE PIZZA 18 650-8975520 CA	291.17	
07-05	07-03	24071054186627167527453	CALIFORNIA SPECIAL DIS 916-4427887 CA	775.00	
07-08	07-06	24793394188002095784046	STK*SHUTTERSTOCK 866-8633954 NY	299.00	
07-08	07-05	24906414187203935899669	SMK*SURVEYMONKEY.COM 971-2311154 CA	468.00	
07-10	07-09	74906414191204232724252	SMK*SURVEYMONKEY.COM 971-2311154 CA	468.00	CR
07-11	07-10	24116414193025534947567	BROADWAY KEBAB GYROS BURLINGAME CA	707.59	
07-12	07-11	24137464193100247345910	TST* NOTHING BUNDT CAKES MILLBRAE CA	58.00	
07-12	07-10	24231694193025779162359	SAFEWAY #1547 BURLINGAME CA	13.98	
07-15	07-12	24323044194184200031678	MASTER MOTORS BURLINGAME CA	200.00	
07-16	07-15	24692164197102289106609	LOWES #00907* 866-483-7521 NC	43.83	
07-16	07-16	24692164198102550159019	ALLDATA.COM/DIY-FAQ 800-829-8727 CA	259.98	
07-17	07-16	24692164198102634206216	CRAIGSLIST.ORG 415-399-5200 CA	150.00	
07-19	07-18	24055234200032738007673	ROCK AUTO ROCKAUTO.COM WI	352.84	
07-22	07-18	24071054201627171714189	CALIFORNIA SPECIAL DIS 916-4427887 CA	775.00	
07-22	07-20	24430994202033995081099	DMI* DELL K-12/GOVT 800-981-3355 TX	1,654.88	
07-22	07-21	24431064203022608226548	FASTRAK CSC 415-486-8655 CA	25.00	
BRIAN WEBER		CREDITS	PURCHASES	CASH ADV	TOTAL ACTIVITY
██████████		\$0.00	\$12,741.52	\$0.00	\$12,741.52
Post Date	Tran Date	Reference Number	Transaction Description	Amount	
07-01	06-28	24692164180100766288986	AMZN MKTP US*RC4F15UE0 AMZN.COM/BILL WA	12,718.30	
07-09	07-09	24204294191000600271037	MSFT * E0100SSVOB 800-6427676 WA	23.22	

Department: 00000 Total:  
Division: 00000 Total:

\$23,938.92  
\$23,938.92

# SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT

## Credit Card Transaction Report

<b>Jul 2024</b>
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July 2024

Account	Date	Name	Memo/Description	Account	Amount
<b>US Bank Purchase Card</b>					
1050 US Bank Visa Admin x5992					
1050 US Bank Visa Admin x5992	06/24/2024	Home Depot	Operations supplies	Ops Equipment & Repairs	\$ 234.89
1050 US Bank Visa Admin x5992	06/24/2024	Costco	Misc. office supplies	Office Expense	\$ 196.23
			Janitorial cleaning/paper supplies	Janitorial/Household Expense	\$ 221.94
1050 US Bank Visa Admin x5992	06/25/2024	Home Depot	Shop tools	Garage Tools	\$ 141.38
1050 US Bank Visa Admin x5992	06/27/2024	Peninsula Feed	Sentinel chicken food	Sentinel Chicken Flocks/Supply	\$ 119.96
1050 US Bank Visa Admin x5992	06/27/2024	Home Depot	Hardware	Ops Equipment & Repairs	\$ 27.58
1050 US Bank Visa Admin x5992	06/30/2024	Alaska Air	Round trip flight for Richard Arrow - CSDA Conf. 9/19-9/12/24	Prepaid Items	\$ 251.19
1050 US Bank Visa Admin x5992	07/01/2024	Mosyle Business	Premium license	Computer Software	\$ 37.50
1050 US Bank Visa Admin x5992	07/01/2024	Google Inc.	Google ads to raise awareness to district services	Media and Network	\$ 315.59
1050 US Bank Visa Admin x5992	07/01/2024	Misc- Outreach	Yelp - to raise awareness to district services	Media and Network	\$ 90.00
1050 US Bank Visa Admin x5992	07/03/2024	California Special District Ass	CSDA conference registration for Brian Weber	Conferences / Workshops Staff	\$ 775.00
1050 US Bank Visa Admin x5992	07/03/2024	Misc-Admin	Round Table Pizza - pizza for staff holiday meeting	Office Expense	\$ 291.17
1050 US Bank Visa Admin x5992	07/06/2024	Shutterstock	Stock images for district outreach materials as needed	Media and Network	\$ 299.00
1050 US Bank Visa Admin x5992	07/10/2024	Misc-Admin	Broadway Kebab Gyros - dinner for the July board meeting	Board Meeting Expenses	\$ 707.59
1050 US Bank Visa Admin x5992	07/10/2024	Safeway Store	Cookies for the July board meeting	Board Meeting Expenses	\$ 13.98
1050 US Bank Visa Admin x5992	07/11/2024	Misc-Admin	Nothing Bundt Cakes-for Trustee Riechel-20 years of service recognition	Board Meeting Expenses	\$ 58.00
1050 US Bank Visa Admin x5992	07/12/2024	Misc- Ops	Master motors - repair cb jeep a/c system	Garage Repairs Outside	\$ 200.00
1050 US Bank Visa Admin x5992	07/12/2024	Lowes	Extendable pole for wasp nest treatment	Ops Equipment & Repairs	\$ 43.83
1050 US Bank Visa Admin x5992	07/16/2024	Misc- Ops	All Data - 2x 3 year alldata diy subscription for nissan frontier and subaru	Garage Tools	\$ 259.98
1050 US Bank Visa Admin x5992	07/16/2024	Craigslist	Job posting for the facility maintenance specialist position	Office Expense	\$ 150.00
1050 US Bank Visa Admin x5992	07/18/2024	Rock Auto	Parts for cb jeeps and fleet	Auto, Hotsy, Plug, Boat, Traile	\$ 352.84
1050 US Bank Visa Admin x5992	07/18/2024	California Special District Assoc	CSDA conference registration for Trustee Ray Williams	Conferences / Workshops Board	\$ 775.00
1050 US Bank Visa Admin x5992	07/20/2024	Misc-Admin	Dell Technologies - Adobe acrobat pro and creative cloud annual renewal	Computer Software	\$ 1,654.88
1050 US Bank Visa Admin x5992	07/21/2024	FasTrak	Replenish account	Conferences / Workshops Staff	\$ 25.00
<b>Total for 1050 US Bank Visa Admin x5992</b>					<b>\$ 7,242.53</b>
1045 US Bank Visa Brian x2315					
1045 US Bank Visa Brian x2315	06/28/2024	Amazon.com	13th gen i9 desktops (Qty: 10)	Computer Hardware	\$ 12,718.30

**SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**  
**Credit Card Transaction Report**

<b>Jul</b> <b>2024</b>
---------------------------

July 2024

<b>Account</b>	<b>Date</b>	<b>Name</b>	<b>Memo/Description</b>	<b>Account</b>	<b>Amount</b>
1045 US Bank Visa Brian x2315	07/09/2024	Microsoft	Online Services	Website Hosting / Microsoft	\$ 23.22
<b>Total for 1045 US Bank Visa Brian x2315</b>					<b>\$ 12,741.52</b>
1053 US Bank Visa Casey x8447					
1053 US Bank Visa Casey x8447	07/01/2024	Bayshore Transmissions	Rebuild CB Jeep #34 transmission	Garage Repairs Outside	\$ 3,605.93
1053 US Bank Visa Casey x8447	07/05/2024	Home Depot	Spectracide wasp and yellowjacket spray	Pesticides	\$ 229.23
1053 US Bank Visa Casey x8447	07/08/2024	TRESSERS TOWING	Jeep wrangler tow	Garage Repairs Outside	\$ 100.00
<b>Total for 1053 US Bank Visa Casey x8447</b>					<b>\$ 3,935.16</b>
1052 US Bank Visa Angie x8413					
1052 US Bank Visa Angie x8413	07/05/2024	Misc-Lab	Pet Club - insectary supplies	Lab Supplies	\$ 19.71
<b>Total for 1052 US Bank Visa Angie x8413</b>					<b>\$ 19.71</b>
<b>Total US Bank Purchase Card</b>					<b>\$ 23,938.92</b>

Accrual Basis Tuesday, August 20, 2024 10:54 PM GMTZ

**Agenda Item 4E**

**REGULAR AGENDA**

**SUBJECT: Consider recommending the Board approve the purchase from Adapco and Clarke in the amount of \$82,604.63**

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**BACKGROUND AND STATUS**

At the September Board meeting, District staff will request approval to purchase mosquito control pesticides totaling \$82,604.63 to manage the mosquito population in San Mateo County. These purchases will supply the district with pesticides for the next six months.

The products will be purchased from two sole source pesticide distribution companies, Azelis and Clarke:

- Azelis: Metalarv S/PT and Vectomax FG, totaling \$35,430.80
- Clarke: Natular G30 and Natular XRT, totaling \$47,173.83

This purchase is already included in the FY 24-25 approved budget.

**RECOMMENDATION**

Recommend the Board approve the pesticide purchase from Adapco and Clarke in the amount of \$82,604.63

**REFERENCE MATERIALS AVAILABLE**

1. Azelis Pesticide Quote
2. Azelis Sole Source Letter for Metalarv S/PT and Vectomax FG
3. Clarke Natular Quote
4. Clarke Sole Source letter for Natular Products

# Azelis A&ES

<b>Quote</b>	<b>QT05531</b>
<b>Date</b>	7/8/2024
<b>Page:</b>	1

**Remit to:**  
 ADAPCO  
 PO Box 931574  
 Dallas, TX 75373-6662

**Headquarters:**  
 100 Colonial Center Pkwy, Ste 170  
 Lake Mary, FL 32746  
 FEI: 59-2574523

**Orders:**  
 aes.vectororders@azelis.com  
 (800) 367-0659 E  
 www.AzelisAES-US.com

## PROFORMA INVOICE

**Bill To:**

**Ship To:**

SAN MATEO COUNTY MVCD ACCOUNTS PAYABLE 1351 ROLLINS RD ** mleong@smcmvcd.org BURLINGAME CA 94010 (650) 344-8592 Ext. 0000	SAN MATEO COUNTY MVCD DELIVERY B4 3:00PM 1351 ROLLINS RD BURLINGAME CA 94010 CASEY STEVENSON (650) 344-8592 Ext. 0000
--	---

Purchase Order No.	Customer ID	Salesperson ID	Shipping Method	Payment Terms	Req Ship Date	Master No.
PO PENDING	20200	DAC-CA	COM CARRIER	NET 30 DAYS	0/0/0000	120,378

Quantity	Item Number	Description	UOM	Discount	Unit Price	Ext. Price
20	VMXFG-40	VMX VECTOMAX FG (40 LB BG)	EACH	\$0.00	\$392.00	\$7,840.00
20	MTLP-40	METALARV S-PT (40LB BG)	EACH	\$0.00	\$1,224.00	\$24,480.00
1	ELS	ENVIRONMENTAL LIABILITY SURCHARGE	EACH	\$0.00	\$0.00	\$0.00

<b>Subtotal</b>	\$32,320.00
<b>Discount</b>	\$0.00
<b>Shipping</b>	\$0.00
<b>Handling</b>	\$0.00
<b>Tax</b>	\$3,110.80
<b>Total</b>	\$35,430.80



January 1, 2023

ATTN: Jason Trumbetta, ADAPCO LLC

To Whom It May Concern:

This letter is to advise you that Valent BioSciences, LLC is the sole manufacturer and registrant of the trademarked product brands VectoBac® (*Bacillus thuringiensis* subsp. *israelensis* strain AM65-52), VectoLex® (*Bacillus sphaericus* 2362 strain ABTS-1743), VectoMax® (*Bacillus thuringiensis* subsp. *israelensis* strain AM65-52 + *Bacillus sphaericus* 2362 strain ABTS-1743), Bactimos® (*Bacillus thuringiensis* subsp. *israelensis* strain AM65-52), MetaLarv® and VectoPrime®. This includes the formulations VectoBac G, VectoBac GS, VectoBac GR, VectoBac 12AS, VectoBac WDG; VectoLex FG, VectoLex WDG, VectoLex WSP; VectoMax FG and VectoMax WSP; Bactimos PT, Bactimos WG; MetaLarv S-PT, MetaLarv XRP; and VectoPrime FG.

Also, be advised that ADAPCO, LLC is Valent BioSciences LLC's sole authorized distributor for VectoBac®, VectoLex®, VectoMax®, Bactimos®, VectoPrime® and MetaLarv® products in the United States, Cayman Islands and Puerto Rico.

Should you have any questions regarding this information, feel free to contact at me.

Regards,

*Drew Hunter*

**Drew Hunter** | Manager, National Sales – Public Health

**1910 Innovation Way | Libertyville, Illinois 60048**

**Phone: 503-983-6508**

**[drew.hunter@valentbiosciences.com](mailto:drew.hunter@valentbiosciences.com)**

**[www.valentbiosciences.com](http://www.valentbiosciences.com)**

**Clarke Mosquito Control Products**

675 Sidwell Ct.  
 St. Charles IL 60174  
 United States  
 Phone:(630) 894-2000  
 Fax:(630) 832 9344  
 www.clarke.com

**QUOTATION****// COPY //**

Quotation no	Order date	Date
0002034049	7/5/24	7/5/24
Salesperson	Currency	Valid to
1020 Nancy Voorhees	USD US Dollar	8/16/24

Customer	
002486	
Invoice address	
San Mateo County MVCD 1351 Rollins Rd Burlingame, CA 94010-2409  6503448592 X21	
Customer PO#	Your order date
	7/5/24
Your reference	Written by
Brian Weber	Gabriela Simone

Consignee	
002486	
Delivery Address	
San Mateo County MVCD 1351 Rollins Rd  Burlingame, CA 94010-2409  6503448592 X21	
Delivery terms	Delivery method
Free on Board	United Parcel Post
Payment terms	
Net 30 Days	

Line	Item number	Product Description	Quantity	U/M	Requested Date	Sales price	Extended Price
1	11820	NATULAR G30 GRANULE 40lb BAG  US EPA Current Label	20	bag	7/5/24	858.00	17,160.00
2	11850	NATULAR XRT TABLET  US EPA Current Label	20	cs	7/5/24	1,293.60	25,872.00

<b>Subtotal</b>	USD	43,032.00
<b>Sales Tax</b>	USD	4,141.83
<b>Order total</b>	USD	47,173.83
<b>Total</b>	<b>USD</b>	<b>47,173.83</b>



Agriculture Division of DowDuPont™

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Corteva Agrisciences  
Agriculture Division of DowDuPont  
9330 Zionsville Road Indianapolis, IN 46268 USA Tel 317 337 4337

[www.corteva.com](http://www.corteva.com)

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December 8, 2022

To whom it may concern,

Please allow this letter to confirm that Corteva has granted Clarke Mosquito Control Products, Inc. exclusive rights to market its active ingredient spinosad for mosquito larval control products in the US territories, Caribbean and Cayman Islands for 2023. Corteva understands that spinosad is utilized in Clarke's Natular G, Natular G30, Natular G30 WSP, Natular T30, Natular XRT, Natular 2EC, Natular SC, and Natular DT products.

Please let me know if you need further details.

Yours sincerely,

A handwritten signature in black ink that reads "Lisa Bostock".

Lisa Bostock  
Global Business Development Leader  
Corteva Agrisciences  
[lisa.bostock@corteva.com](mailto:lisa.bostock@corteva.com)  
317-670-4408



Agenda Item 4F

**SUBJECT: Consider recommending the Board approve purchasing 3,000 gallons of BVA 2 larvicide oil from Azelis Solutions not to exceed \$38,000**

**BACKGROUND AND STATUS**

The Operations Director recommends purchasing 3,000 gallons of BVA 2 mosquito larvicide oil (BVA), a highly refined oil designed to control immature mosquitoes. When evenly applied over water surfaces, BVA quickly disrupts the air-water interface, suffocating mosquito larvae and pupae. Its rapid action makes it particularly effective for the seasonal Jeep program, which targets larvae in underground storm drains. This purchase is expected to last 12-18 months and will be stored in the district’s large onsite holding tanks.

BVA is available from two distributors, Azelis Solutions and Target Specialty Products. The table below outlines their quotes. By purchasing through Adapco, the district can split shipping costs with another mosquito control district, resulting in a prorated savings of \$7,500 on freight.

Vendor	Unit price per GL	Shipping Cost	Total cost with shipping cost and tax
Adapco	\$11.98 @ 3,000 gal	\$7,500	\$35,947.69
Target	\$14.65 @ 3,000 gal	Cost Built in	\$48,182.39

This purchase is already included in the FY 24-25 approved budget.

**RECOMMENDATION**

Recommend that the Board approve the purchase of 3,000 gallons of BVA 2 mosquito larvicide oil from Azelis for \$35,947.69. \$2,052.31 will be added for a total recommended amount of **\$38,000** to cover any increased delivery charges from the time of the quote.

**REFERENCE MATERIALS ATTACHED:**

1. Azelis Solutions Bid
2. Target Specialty Bid
3. Azelis BVA2 Purchase Order



Date: August 7, 2024  
 Quotation #: 0807-24-1  
 Valid through: October 30, 2024  
 Prepared by: Dennis Candito

ADAPCO, LLC d/b/a/ Azelis Agricultural & Environmental Solutions is pleased to provide the following quotation to:  
**SAN MATEO COUNTY MVCD**  
**BURLINGAME CA**

Comments or special instructions:

**Applicable sales tax will be added to invoice, based on the Tax Rate at the delivery location at the time of delivery.  
 Prices quoted include CDPR Pesticide Mil Tax assessment.**

Bulk Oil volume is determined by weight, not by meter. Therefore, the actual gallons you receive and are invoiced for will not be the exact amount ordered. The actual volume received may be more or less than the amount ordered.  
 The district will be invoiced for the actual volume delivered as determined by the manufacturer's shipping documents.

Item Description	Qty	Pkg Size	Unit Price/ Unit	Estimated Subtotal
BVA 2 LARVOIL Not to exceed 3000 gal	3,000	BULK GAL.	\$ 8.65 GL	\$ 25,950.00
ESTIMATED TAX 9.625%				\$ 2,497.69
			Subtotal	\$ 28,447.69
			Estimated Freight*	\$ 7,500.00
			<b>Estimated Total**</b>	<b>\$ 35,947.69</b>

\* ESTIMATED FREIGHT is based on San Mateo County MVCD splitting a full tanker load with another district.  
 If the district does not split a full tanker load with another district, the estimated freight will be doubled.  
 ESTIMATED FREIGHT is an estimate of freight cost based on recent and similar shipments. Actual freight cost may be more or less than what is estimated because actual tanker rates are not available until time of shipment.  
 \*\* ESTIMATED TOTAL is based on San Mateo County MVCD splitting a full tanker load with another district.  
 If the district does not split a full tanker load with another district, the estimated total will be more.  
 A full tanker load is 6000 gallon minimum.

**Freight will be Prepaid & Added to Invoice. Payment Terms Net 30 days.**

Please visit our website at [www.azelisaes-us.com](http://www.azelisaes-us.com) to view Labels, request SDS, and get other product information.  
 Should you have any questions or immediate needs, please contact me at 877-875-6353.  
 Thank you for the opportunity to serve you.  
 Best regards,

*Dennis Candito* [electronic signature]

Dennis Candito  
 Key Account Representative

**Azelis Agricultural & Environmental Solutions**  
 Email: [Dennis.Candito@azelis.com](mailto:Dennis.Candito@azelis.com)  
 Direct: 877-875-6353



# TARGET

SPECIALTY PRODUCTS

524 Galveston St  
West Sacramento, CA  
95691  
916-374-9900  
800-533-0816  
FAX 916-374-0900

## Quotation

Contact: Casey Stevenson  
Customer: San Mateo MVCD  
Address: 1351 Rollins Rd  
City, State: Burlingame, CA  
Zip: 94010

Quotation #:   
Date: 8/8/2024  
Customer ID:

PO #	TSP Order #	Sales Rep	FOB	Ship Via	Terms	Shipping Date
		J. Camacho			Net 30	

Item #	Quantity	Description	UOM	Unit Price	Total
I512442	3,000	BVA 2 Larv Oil BULK	Gal	\$14.65	\$43,950.00

Subtotal \$43,950.00  
Shipping FREE  
Taxes \$4,232.39  
Misc  
Balance \$48,182.39

**Special Notes and Instructions**  
This quote is valid for 90 days. Free shipping on orders greater than \$700.  
The prices quoted do not include any sales tax. Sale tax will be added at time of invoicing.

Quote Prepared By:

*Joe Camacho*

Vector Specialist

916-291-3173

Sales Representative

joe.camacho@target-specialty.com

Agenda Item 4G

**SUBJECT: REVIEW THE SAN MATEO COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT OTHER POST-EMPLOYMENT BENEFITS GASB 75 FINAL ACTUARIAL REPORT FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

**SUMMARY**

We received the GASB 75 Actuarial Report which calculates the District’s liability for Other Post Employment Benefits (OPEB) in fiscal year ended June 30, 2024 (Attachment 1). The actuarial report is prepared every two years. The Government Accounting Standards Board (GASB), which establishes accounting principles for state and local governments within the United States and Canada, requires that public agencies disclose financial liabilities for OPEB. The OPEB provided to District retirees consists of reimbursement for partial reimbursement for medical insurance and other medical expenses. The GASB 75 Actuarial Report calculates the current OPEB liability and reports the proportion of this liability that the District’s OPEB Trust covers. The GASB 75 Actuarial Report results are disclosed in the District audit and Annual Comprehensive Financial Report (ACFR).

**DISCUSSION**

The District has fully funded an OPEB Trust, which covers its OPEB liability and continues to be sufficient to pay retiree health benefits entirely from earnings. As depicted in the chart below, the Fiduciary Net Position for the OPEB Trust was \$2,363,164 as of June 30, 2024. This is a net increase of \$151,599 over the previous year, as investment income was greater than benefits paid.

The District’s Total OPEB Liability is \$1,485,522 for all the benefits earned to date by current employees up to June 30, 2024. The District has net OPEB Assets (balance in the Trust, less liability for benefits earned to date) of \$877,642.

<b>Change in Fiduciary Net Position During the Measurement Period</b>	
<b>Fiduciary Net Position at Fiscal Year Ended 6/30/2023:</b>	<b>\$ 2,211,605</b>
Changes During the Period:	
Investment Income	179,940
Benefits paid for Plan Year	(38,863)
<b>Net Changes During the Period</b>	<b>151,599</b>
<b>Fiduciary Net Position at Fiscal Year Ended 6/30/2024:</b>	<b>\$ 2,363,164</b>

Additional information can be found in the attached report as Item 4G.1.

No recommendation is required as this report is informational.

**MATERIALS ATTACHED**

1. GASB 75 Actuarial Report Measured as of June 30, 2024

# MacLeod Watts

August 23, 2024

Brian Weber  
District Manager  
San Mateo County Mosquito and Vector Control District  
1351 Rollins Road  
Burlingame, CA 94010

Re: San Mateo County Mosquito and Vector Control District Other Post-Employment Benefits  
GASB 75 Actuarial Report for the Fiscal Year Ending June 30, 2024

Dear Mr. Weber:

We are pleased to enclose our actuarial report providing financial information about the other post-employment benefit (OPEB) liabilities of the San Mateo County Mosquito and Vector Control District. The report's text describes our analysis and assumptions in detail.

The primary purpose of this report is to provide information required by GASB 75 ("Accounting and Financial Reporting for Postemployment Benefits Other Than Pension") to be reported in the District's financial statements for the fiscal year ending June 30, 2024. The information included in this report reflects the District's established OPEB funding policy to contribute, on average, 100% or more of the Actuarially Determined Contribution.

The exhibits presented are based on a roll forward of the results of the June 30, 2022, actuarial valuation, and on the employee and plan data provided to us for that valuation. The District also provided information on retiree benefit payments, trust contributions/reimbursements and total covered employee payroll for the current fiscal year. As with any analysis, the soundness of the report is dependent on the inputs. Please review the information shown in the report to be comfortable that it matches your records.

We appreciate the opportunity to work on this analysis and acknowledge the efforts of District employees who provided valuable time and information to enable us to prepare this report. Please let us know if we can be of further assistance.

Sincerely,



Catherine L. MacLeod, FSA, FCA, EA, MAAA  
Principal & Consulting Actuary

Enclosure



*San Mateo County Mosquito and Vector Control District*

GASB 75 Actuarial Report  
Measured as of June 30, 2024  
For Fiscal Year End June 30, 2024 Financial Reporting

Submitted August 2024

MacLeod Watts

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## A. Executive Summary

This report presents actuarial information regarding the other post-employment benefit (OPEB) program of the San Mateo County Mosquito and Vector Control District (the District). The purpose of this valuation is to assess the OPEB liabilities and provide disclosure information as required by Statement No. 75 of the Governmental Accounting Standards Board (GASB 75) for the fiscal year ending June 30, 2024.

Important background information regarding the valuation process can be found in the Appendices. We recommend users of the report read this information to familiarize themselves with the process and context of actuarial valuations, including the requirements of GASB 75. The pages following this executive summary present various exhibits and other relevant information appropriate for disclosures under GASB 75.

This report is based on a roll forward of the results of the June 30, 2022, valuation. A new biennial valuation should be prepared as of June 30, 2024. Results of that valuation will first be applied to prepare that GASB 75 report for the District's fiscal year ending June 30, 2025.

### OPEB Obligations of the District

The District offers continuation of medical and prescription drug coverage to retiring employees. This coverage may create one or more of the following types of OPEB liabilities:

- **Explicit subsidy liabilities:** An "explicit subsidy" exists when the employer contributes directly toward retiree healthcare costs. In this program, the District contributes a portion of medical and prescription drug costs for qualifying retirees. See Supporting Information Section 2 for details.
- **Implicit subsidy liabilities:** An "implicit subsidy" exists when premiums are developed using blended active and retiree claims experience. In this situation, premiums charged for retirees may not be sufficient to cover expected medical claims<sup>1</sup> and the premiums charged for active employees are said to "implicitly subsidize" retirees. This OPEB program includes implicit subsidy liabilities for retiree coverage prior to coverage under Medicare.
- **Other subsidy liabilities:** Pooled plans that do not blend active and retiree premiums likely generate subsidies between employers and retirees within the pool. In the District medical program, the premium rates for Medicare-covered retirees are based only on retiree claims experience of the pool. An actuarial practice note indicates these subsidies should be included in plan liabilities to the extent they are paid by the employer.<sup>2</sup> We believe there is no other subsidy liability for Medicare retirees required to be valued for this plan.

We determine explicit subsidy liabilities using the expected direct payments promised by the plan toward retiree coverage. We determine the implicit and other subsidy liabilities as the projected difference between (a) estimated retiree medical claim costs by age and (b) premiums charged for retiree coverage. For more information on MacLeod Watts' age rating methodology, see Appendix 2.

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<sup>1</sup> In rare situations, premiums for retiree coverage may be high enough that they subsidize active employees' claims.

<sup>2</sup> Exceptions exist for 1) Medicare Advantage Plans, treated as if their premiums are age-based due to the nature of the Federal subsidies paid to these plans, and 2) when employer explicit subsidies to Medicare-covered retirees are low and no part of any potential pool subsidy is expected to be paid by the employer.



## Executive Summary (Continued)

### OPEB Funding Policy

The District's OPEB funding policy affects the calculation of liabilities by impacting the discount rate used to develop the plan liability and expense. "Prefunding" is the term used when an agency consistently contributes an amount based on an actuarially determined contribution (ADC) each year. GASB 75 allows prefunded plans to use a discount rate that reflects the expected earnings on trust assets. Pay-as-you-go, or "PAYGO", is the term used when an agency only contributes the required retiree benefits when due. When an agency finances retiree benefits on a pay-as-you-go basis, GASB 75 requires the use of a discount rate equal to a 20-year high grade municipal bond rate.

The District continues to prefund its OPEB liability, consistently contributing 100% or more of each year's Actuarially Determined Contribution. With the District's approval, the discount rate used in this valuation is 4.7%, reflecting the District's expectation of the long-term return on trust assets as of the measurement date. Information on how this rate was determined is provided on page 7, Expected Return on Trust Assets.

### Actuarial Assumptions

The actuarial "demographic" assumptions (i.e., rates of retirement, death, disability or other termination of employment) used in this report were chosen, for the most part, to be the same as the actuarial demographic assumptions used for the most recent valuation of the retirement plan(s) covering District employees. Other assumptions, such as age-related healthcare claims, healthcare trend, retiree participation rates and spouse coverage, were selected based on demonstrated plan experience and/or our best estimate of expected future experience. All these assumptions, and more, impact expected future benefits.

Please note that this valuation has been prepared on a closed group basis. This means that only employees and retirees present as of the valuation date are considered. We do not consider replacement employees for those we project to leave the current population of plan participants until the valuation date following their employment.

We emphasize that this actuarial valuation provides a projection of future results based on many assumptions. Actual results are likely to vary to some extent and we will continue to monitor these assumptions in future valuations. See Section 3 for a description of assumptions used in this valuation.

### Important Dates Used in the Valuation

GASB 75 allows reporting liabilities as of any fiscal year end based on: (1) a *valuation date* no more than 30 months plus 1 day prior to the close of the fiscal year end; and (2) a *measurement date* up to one year prior to the close of the fiscal year. The following dates were used for this report:

Fiscal Year End	June 30, 2024
Measurement Date	June 30, 2024
Measurement Period	June 30, 2023, to June 30, 2024
Valuation Date	June 30, 2022



**Executive Summary**  
 (Concluded)

**Updates Since the Prior Report**

This report is based on a roll forward of the June 30, 2022, valuation. No benefit changes and no material changes in plan members or premium rates were reported to MacLeod Watts from those provided to us for the 2022 valuation. Accordingly, no new census data was collected, no plan experience was determined, and no assumptions were changed. Investment experience (the difference between actual and expected trust earnings) was determined.

**Impact on Statement of Net Position and OPEB Expense for Fiscal Year Ending 2024**

The plan’s impact on Net Position will be the sum of difference between assets and liabilities as of the measurement date plus the unrecognized net outflows and inflows of resources. Different recognition periods apply to deferred resources depending on their origin. The plan’s impact on Net Position on the measurement date can be summarized as follows:

Items	For Reporting At Fiscal Year Ending June 30, 2024
Total OPEB Liability	\$ 1,485,522
Fiduciary Net Position	(2,363,164)
<b>Net OPEB Liability (Asset)</b>	<b>\$ (877,642)</b>
<i>Adjustment for Deferred Resources:</i>	
Deferred (Outflows)	(233,633)
Deferred Inflows	253,695
<b>Impact on Statement of Net Position</b>	<b>\$ (857,580)</b>
<b>OPEB Expense, FYE 6/30/2024</b>	<b>\$ 51,389</b>

**Important Notices**

This report is intended to be used only to present the actuarial information relating to other postemployment benefits for the District’s financial statements. The results of this report may not be appropriate for other purposes, where other assumptions, methodology and/or actuarial standards of practice may be required or more suitable. We note that various issues in this report may involve legal analysis of applicable law or regulations. The District should consult counsel on these matters; MacLeod Watts does not practice law and does not intend anything in this report to constitute legal advice. In addition, we recommend the District consult with their internal accounting staff or external auditor or accounting firm about the accounting treatment of OPEB liabilities.



**B. Results Measured as of June 30, 2024**

The District's OPEB liability measured as of June 30, 2024, was determined based on a "roll-forward" of the June 30, 2022, valuation. A roll-forward valuation moves the plan liability forward based on expected changes. For this type of valuation, we do not collect new plan data, and we generally do not change any actuarial assumptions. One exception is that changes in the liability discount rate reflecting changes in the municipal bond index or updated trust earnings expectations are reflected as of the new measurement date. Updated trust assets as of the measurement date are also reflected in the roll-forward valuation.

GASB allows roll-forward valuations to be performed in the year following the full biennial valuation if no material changes to the plan or the plan's members have occurred. Examples of material changes would include significantly different terminations or retirements during the year than were assumed, or a change in the retirement plan provisions. No such events or plan amendments were reported by the District in the current measurement period.

The chart below reconciles the liability reported last year to that obtained by the roll-forward valuation as of the end of the current fiscal year.

Reconciliation of Changes During Measurement Period	Total OPEB Liability (a)	Fiduciary Net Position (b)	Net OPEB Liability (Asset) (c) = (a) - (b)
<b>Balance at Fiscal Year Ending 6/30/2023</b> <i>Measurement Date 6/30/2023</i>	\$ 1,382,500	\$ 2,211,605	\$ (829,105)
<b>Expected Changes During the Period:</b>			
Service Cost	73,283		73,283
Interest Cost	67,534		67,534
Expected Investment Income		103,279	(103,279)
Employer Contributions		1,039	(1,039)
Correction to accrued FY 22/23 benefit reimbursement		8,376	(8,376)
Benefit Payments	(37,795)	(37,795)	-
<b>Total Expected Changes During the Period</b>	103,022	74,899	28,123
<b>Expected at Fiscal Year Ending 6/30/2024</b> <i>Measurement Date 6/30/2024</i>	\$ 1,485,522	\$ 2,286,504	\$ (800,982)
<b>Unexpected Changes During the Period:</b>			
Change Due to Investment Experience		76,660	(76,660)
<b>Total Unexpected Changes During the Period</b>	-	76,660	(76,660)
<b>Balance at Fiscal Year Ending 6/30/2024</b> <i>Measurement Date 6/30/2024</i>	\$ 1,485,522	\$ 2,363,164	\$ (877,642)



### C. Accounting Information (GASB 75)

The following exhibits are designed to satisfy the reporting and disclosure requirements of GASB 75 for the fiscal year ending June 30, 2024. The District is classified for GASB 75 purposes as a single employer.

#### Components of Net Position and Expense

The exhibit below shows the development of Net Position and Expense as of the Measurement Date.

Plan Summary Information for FYE June 30, 2024 <i>Measurement Date is June 30, 2024</i>	SMCMVCD
<b>Items Impacting Net Position:</b>	
Total OPEB Liability	\$ 1,485,522
Fiduciary Net Position	(2,363,164)
Net OPEB Liability (Asset)	(877,642)
<i>Deferred (Outflows) Due to:</i>	
Assumption Changes	(54,021)
Plan Experience	-
Investment Experience	(179,612)
Deferred Contributions	-
<i>Deferred Inflows Due to:</i>	
Assumption Changes	33,633
Plan Experience	120,199
Investment Experience	99,863
<b>Impact on Statement of Net Position, FYE 6/30/2024</b>	<b>\$ (857,580)</b>
<b>Items Impacting OPEB Expense:</b>	
Service Cost	\$ 73,283
Cost of Plan Changes	-
Interest Cost	67,534
Expected Earnings on Assets	(103,279)
Correction to accrued FY 22/23 benefit reimbursement	(8,376)
<i>Recognition of Deferred Outflows:</i>	
Assumption Changes	9,224
Plan Experience	-
Investment Experience	92,895
<i>Recognition of Deferred (Inflows):</i>	
Assumption Changes	(4,385)
Plan Experience	(21,640)
Investment Experience	(53,867)
<b>OPEB Expense, FYE 6/30/2024</b>	<b>\$ 51,389</b>



**Accounting Information**  
 (Continued)

**Change in Net Position During the Fiscal Year**

The exhibit below shows the year-to-year changes in the components of Net Position.

For Reporting at Fiscal Year End <i>Measurement Date</i>	6/30/2023 <i>6/30/2023</i>	6/30/2024 <i>6/30/2024</i>	Change During Period
Total OPEB Liability	\$ 1,382,500	\$ 1,485,522	\$ 103,022
Fiduciary Net Position	<u>(2,211,605)</u>	<u>(2,363,164)</u>	<u>(151,559)</u>
Net OPEB Liability (Asset)	(829,105)	(877,642)	(48,537)
<i>Deferred (Outflows) Due to:</i>			
Assumption Changes	(63,245)	(54,021)	9,224
Plan Experience	-	-	-
Investment Experience	(272,507)	(179,612)	92,895
Deferred Contributions	-	-	-
<i>Deferred Inflows Due to:</i>			
Assumption Changes	38,018	33,633	(4,385)
Plan Experience	141,839	120,199	(21,640)
Investment Experience	<u>77,070</u>	<u>99,863</u>	<u>22,793</u>
Impact on Statement of Net Position	<u>\$ (907,930)</u>	<u>\$ (857,580)</u>	<u>\$ 50,350</u>

**Change in Net Position During the Fiscal Year**

Impact on Statement of Net Position, FYE 6/30/2023	\$ (907,930)
OPEB Expense (Income)	51,389
Employer Contributions During Fiscal Year	<u>(1,039)</u>
Impact on Statement of Net Position, FYE 6/30/2024	<u>\$ (857,580)</u>

**OPEB Expense**

Employer Contributions During Fiscal Year	\$ 1,039
Deterioration (Improvement) in Net Position	<u>50,350</u>
OPEB Expense (Income), FYE 6/30/2024	<u>\$ 51,389</u>



**Accounting Information**  
 (Continued)

**Change in Fiduciary Net Position During the Measurement Period**

San Mateo County Mosquito & Vector Control District	PARS Assets Reported	Implied Receivable (Payable)	Fiduciary Net Position
<b>Fiduciary Net Position at Fiscal Year Ending 6/30/2023</b>	<b>\$ 2,258,843</b>	<b>\$ (47,239)</b>	<b>\$ 2,211,605</b>
<i>Measurement Date 6/30/2023</i>			
<b>Changes During the Period:</b>			
Correction to accrued FY 22/23 benefit reimbursement		8,376	8,376
Investment Income	179,940	-	179,940
Reimbursement for correct accrued FYE 2023 benefits paid	(38,863)	38,863	-
Employer Contributions	-	1,039	1,039
Benefit Payments for FYE 2024			
<i>FY 23/24 explicit benefits not yet reimbursed by the trust</i>	-	(36,756)	(36,756)
<i>FY 23/24 explicit benefits paid by the trust in FY 23/24</i>	-	-	-
<i>FY 23/24 implicit benefits paid during FY 23/24*</i>	-	(1,039)	(1,039)
<b>Net Changes During the Period</b>	<b>141,077</b>	<b>10,483</b>	<b>151,559</b>
<b>Fiduciary Net Position at Fiscal Year Ending 6/30/2024</b>	<b>\$ 2,399,920</b>	<b>\$ (36,756)</b>	<b>\$ 2,363,164</b>
<i>Measurement Date 6/30/2024</i>			

**Expected Long-term Return on Trust Assets**

The expected return developed in this report is based on an expected return of 5.3% published by PARS In April 2022 for the Moderately Conservative Portfolio, prior to offset for non-imbedded investment related fees. This expected return was determined using a building-block method and best-estimate ranges of expected future real rates of return for each major asset class (expected returns, net of OPEB plan investment expense and inflation). These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major class are summarized in this table. Non-imbedded fees were estimated to reduce the expected yield above by 60 basis points (0.60%), reducing the net expected return on trust assets to 4.70% per year.

PARS Moderately Conservative HighMark PLUS		
Asset Class	Expected Return	Weight
<b>Equity</b>		<b>30.00%</b>
Large Cap Core	6.80%	15.50%
Mid Cap Core	7.10%	3.00%
Small Cap Core	7.90%	4.50%
Real Estate	6.60%	1.00%
International	7.30%	4.00%
Emerging Markets	7.30%	2.00%
<b>Fixed Income</b>		<b>65.00%</b>
Short Term Bond	3.30%	14.00%
Intermediate Term Bond	3.90%	49.25%
High Yield	6.10%	1.75%
<b>Cash</b>	<b>2.40%</b>	<b>5.00%</b>
Expected Return		5.30%
Expected Standard Deviation		5.28%



**Accounting Information**  
 (Continued)

**Recognition Period for Deferred Resources**

Liability changes due to plan experience which differs from what was assumed in the prior measurement period and/or from assumption changes during the period are recognized over the plan's Expected Average Remaining Service Life ("EARSL"). The EARSL of 11.11 years is the period used to recognize such changes in the OPEB Liability arising during the current measurement period.

When applicable, changes in the Fiduciary Net Position due to investment performance different from the assumed earnings rate are always recognized over 5 years.

Liability changes attributable to benefit changes occurring during the period, if any, are recognized immediately.

**Deferred Resources as of Fiscal Year End and Expected Future Recognition**

The exhibit below shows deferred resources as of the fiscal year end June 30, 2024.

San Mateo County Mosquito & Vector Control District	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$ 54,021	\$ 33,633
Differences Between Expected and Actual Experience	-	120,199
Net Difference Between Projected and Actual Earnings on Investments	79,749	-
Deferred Contributions	-	-
<b>Total</b>	<b>\$ 133,770</b>	<b>\$ 153,832</b>

The District will recognize the Deferred Contributions in the next fiscal year. In addition, future recognition of these deferred resources is shown below.

For the Fiscal Year Ending June 30	Recognized Net Deferred Outflows (Inflows) of Resources
2025	\$ 17,824
2026	56,360
2027	(29,506)
2028	(32,133)
2029	(15,376)
Thereafter	(17,231)





**Accounting Information**  
 (Continued)

**Sensitivity of Liabilities to Changes in the Discount Rate and Healthcare Cost Trend Rate**

The discount rate used for accounting purposes for the fiscal year end 2024 is 4.7%. Healthcare Cost Trend Rate was assumed to start at 6.8% (increase effective January 1, 2024) and grade down to 3.9% for years 2076 and later. The impact of a 1% increase or decrease in these assumptions is shown in the chart below.

Sensitivity to:			
Change in Discount Rate	Current - 1% 3.70%	Current 4.70%	Current + 1% 5.70%
<b>Total OPEB Liability</b>	1,755,792	1,485,522	1,268,581
Increase (Decrease)	270,270		(216,941)
% Increase (Decrease)	18.2%		-14.6%
<b>Net OPEB Liability (Asset)</b>	(607,372)	(877,642)	(1,094,583)
Increase (Decrease)	270,270		(216,941)
% Increase (Decrease)	30.8%		-24.7%
Change in Healthcare Cost Trend Rate	Current Trend - 1%	Current Trend	Current Trend + 1%
<b>Total OPEB Liability</b>	1,229,536	1,485,522	1,822,563
Increase (Decrease)	(255,986)		337,041
% Increase (Decrease)	-17.2%		22.7%
<b>Net OPEB Liability (Asset)</b>	(1,133,628)	(877,642)	(540,601)
Increase (Decrease)	(255,986)		337,041
% Increase (Decrease)	-29.2%		38.4%



**Accounting Information**  
 (Continued)

**Schedule of Changes in the District's Net OPEB Liability and Related Ratios**

GASB 75 requires presentation of the 10-year history of changes in the Net OPEB Liability. Years since GASB 75 was implemented are shown.

<b>Fiscal Year End June 30</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<i>Measurement Date</i>	<i>6/30/2024</i>	<i>6/30/2023</i>	<i>6/30/2022</i>	<i>6/30/2021</i>	<i>6/30/2020</i>	<i>6/30/2019</i>	<i>6/30/2018</i>
<i>Discount Rate on Measurement Date</i>	<i>4.70%</i>	<i>4.70%</i>	<i>4.90%</i>	<i>4.90%</i>	<i>5.00%</i>	<i>5.00%</i>	<i>5.65%</i>
<b>Total OPEB liability</b>							
Service Cost	\$ 73,283	\$ 70,846	\$ 68,783	\$ 69,445	\$ 69,266	\$ 71,778	\$ 69,518
Interest	67,534	68,205	63,977	59,368	55,890	65,233	59,296
Differences between expected and actual experience	-	(26,700)	-	(27,924)	-	(180,473)	-
Changes of assumptions	-	(26,929)	-	58,731	(21,357)	39,426	-
Benefit payments	(37,795)	(48,028)	(49,054)	(32,282)	(36,560)	(23,844)	(28,143)
<b>Net change in total OPEB liability</b>	<b>103,022</b>	<b>37,394</b>	<b>83,706</b>	<b>127,338</b>	<b>67,239</b>	<b>(27,880)</b>	<b>100,671</b>
<b>Total OPEB liability - beginning</b>	<b>1,382,500</b>	<b>1,345,106</b>	<b>1,261,400</b>	<b>1,134,062</b>	<b>1,066,823</b>	<b>1,094,703</b>	<b>994,032</b>
<b>Total OPEB liability - ending (a)</b>	<b>\$ 1,485,522</b>	<b>\$ 1,382,500</b>	<b>\$ 1,345,106</b>	<b>\$ 1,261,400</b>	<b>\$ 1,134,062</b>	<b>\$ 1,066,823</b>	<b>\$ 1,094,703</b>
<b>Plan fiduciary net position</b>							
Contributions - employer	\$ 1,039	\$ 789	\$ -	\$ -	\$ 7,855	\$ 5,821	\$ 2,789
Net investment income	179,939	91,647	(307,401)	303,935	90,787	136,431	127,876
Benefit payments	(37,795)	(48,028)	(49,054)	(32,282)	(36,480)	(23,844)	(27,339)
Corrected prior yr benefit reimbursement	8,376	10,657	-	-	-	-	-
<b>Net change in plan fiduciary net position</b>	<b>151,559</b>	<b>55,065</b>	<b>(356,455)</b>	<b>271,653</b>	<b>62,162</b>	<b>118,408</b>	<b>91,855</b>
<b>Plan fiduciary net position - beginning</b>	<b>2,211,605</b>	<b>2,156,540</b>	<b>2,512,995</b>	<b>2,241,342</b>	<b>2,179,180</b>	<b>2,060,772</b>	<b>1,968,917</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 2,363,164</b>	<b>\$ 2,211,605</b>	<b>\$ 2,156,540</b>	<b>\$ 2,512,995</b>	<b>\$ 2,241,342</b>	<b>\$ 2,179,180</b>	<b>\$ 2,060,772</b>
<b>Net OPEB liability - ending (a) - (b)</b>	<b>\$ (877,642)</b>	<b>\$ (829,105)</b>	<b>\$ (811,434)</b>	<b>\$ (1,251,595)</b>	<b>\$ (1,102,635)</b>	<b>\$ (1,112,357)</b>	<b>\$ (966,069)</b>
<b>Covered payroll (measurement period)</b>	<b>\$ 2,855,947</b>	<b>\$ 2,582,745</b>	<b>\$ 2,275,742</b>	<b>\$ 2,249,212</b>	<b>\$ 2,255,787</b>	<b>\$ 1,896,546</b>	<b>\$ 1,854,957</b>
<b>Net OPEB liability as a % of covered payroll</b>	<b>-30.73%</b>	<b>-32.10%</b>	<b>-35.66%</b>	<b>-55.65%</b>	<b>-48.88%</b>	<b>-58.65%</b>	<b>-52.08%</b>



**Accounting Information**  
 (Continued)

**Schedule of Changes in the District's Net OPEB Liability and Related Ratios**  
 (concluded)

Fiscal Year End June 30	2024	2023	2022	2021	2020	2019	2018
Measurement Date	6/30/2024	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018
Discount Rate on Measurement Date	4.70%	4.70%	4.90%	4.90%	5.00%	5.00%	5.65%

Valuation Date:	6/30/2022	6/30/2020	6/30/2018	6/30/2016
Actuarial cost method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Inflation	2.50%	2.50%	2.75%	2.75%
Healthcare cost trend rates	6.8% in 2024 decreasing to 3.9% by 2076	5.7% in 2022 stepping down to 4.0% by 2076	Pre-65 Med/Rx: 7.5% in 2020 to 5% in steps of 0.5%; Medicare Part B: 5.75% in 2020 to 4.5% in steps of 0.125%	7.5% in 2020 to 5% in steps of 0.5% by 2030
Salary increases	3.00%	3.00%	3.25%	3.25%
Investment rate of return	4.70%	4.90%	5.00%	5.65%
Retirement age	50 to 70	50 to 70	50 to 70	50 to 70
Mortality	SamCERA 2020 Experience Study	SamCERA 2020 Experience Study	SamCERA 2017 Experience Study	CalPERS 2014 Experience Study
Mortality Improvement	MacLeod Watts Scale 2022 generational	MacLeod Watts Scale 2020 generational	MacLeod Watts Scale 2018 generational	MacLeod Watts Scale 2014



**Accounting Information**  
 (Continued)

**Schedule of Contributions**

The chart below shows the Actuarially Determined Contribution (ADC), the District's contribution, and the excess or shortfall.

Fiscal Year End June 30	2024	2023	2022	2021	2020	2019	2018
Actuarially Determined Contribution (ADC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the ADC	1,039	789	-	-	7,855	5,821	2,789
Contribution deficiency (excess)	\$ (1,039)	\$ (789)	\$ -	\$ -	\$ (7,855)	\$ (5,821)	\$ (2,789)
Covered payroll in the fiscal year	\$ 2,851,869	\$ 2,582,745	\$ 2,275,742	\$ 2,249,212	\$ 2,255,787	\$ 1,896,546	\$ 1,854,957
Contributions as a % of covered payroll	0.04%	0.03%	0.00%	0.00%	0.35%	0.31%	0.15%

**Notes to Schedule - assumptions used to develop Actuarially Determined Contributions**

Valuation Date:	6/30/2022	6/30/2020	6/30/2018	6/30/2016
Actuarial cost method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization method	Level Dollar 15 year open period	Level Dollar 20 year open period	Level Dollar 30 year closed period	Level Dollar; 30 yr closed period
Amortization period	15 Years	20 Years   20 Years	19 Yrs remain   20 Yrs remain   21 Yrs remain	22 Years remain
Asset valuation method	Market Value	Market Value	Market Value	Market Value
Inflation	2.50%	2.50%	2.75%	2.75%
Healthcare cost trend rates	6.8% in 2024 decreasing to 3.9% in 2075	5.7% in 2022 stepping down to 4.0% by 2076	Pre-65 Med/Rx: 7.5% in 2020 to 5% in steps of 0.5%; Medicare Part B: 5.75% in 2020 to 4.5% in steps of 0.125%	7.5% in 2020 to 5% in steps of 0.5% by 2030
Salary increases	3.00%	3.00%	3.25%	3.25%
Investment rate of return	4.70%	4.90%	5.00%	5.65%
Retirement age	50 to 70	50 to 70	50 to 70	50 to 70
Mortality	SamCERA 2020 Experience Study	SamCERA 2020 Experience Study	SamCERA 2017 Experience Study	CalPERS 2014 Experience Study
Mortality Improvement (generational)	MacLeod Watts Scale 2022	MacLeod Watts Scale 2020	MacLeod Watts Scale 2018	MacLeod Watts Scale 2014



Other Post-Employment Benefit Program of the San Mateo County Mosquito and Vector Control District  
 GASB 75 Actuarial Report for the Fiscal Year Ending June 30, 2024

**Accounting Information**  
 (Continued)

**Detail of Changes to Net Position**

The chart below details changes to all components of Net Position.

San Mateo County Mosquito & Vector Control District	Total OPEB Liability (a)	Fiduciary Net Position (b)	Net OPEB Liability (Asset) (c) = (a) - (b)	(d) Deferred Outflows:				(e) Deferred Inflows:			Impact on Statement of Net Position (f) = (c) - (d) + (e)
				Assumption Changes	Plan Experience	Investment Experience	Deferred Contributions	Assumption Changes	Plan Experience	Investment Experience	
Balance at Fiscal Year Ending 6/30/2023 Measurement Date 6/30/2023	\$ 1,382,500	\$ 2,211,605	\$ (829,105)	\$ 63,245	\$ -	\$ 272,507	\$ -	\$ 38,018	\$ 141,839	\$ 77,070	\$ (907,930)
<b>Changes During the Period:</b>											
Service Cost	73,283		73,283								73,283
Interest Cost	67,534		67,534								67,534
Expected Investment Income		103,279	(103,279)								(103,279)
Employer Contributions		1,039	(1,039)								(1,039)
Changes of Benefit Terms	-		-								-
Correction to accrued FY 22/23 benefit reimbursement		8,376	(8,376)								(8,376)
Benefit Payments	(37,795)	(37,795)	-								-
Assumption Changes	-		-								-
Plan Experience	-		-								-
Investment Experience		76,660	(76,660)							76,660	-
Recognized Deferred Resources Contributions After Measurement Date				(9,224)	-	(92,895)		(4,385)	(21,640)	(53,867)	22,227
											-
<b>Net Changes in Fiscal Year 2023-2024</b>	<b>103,022</b>	<b>151,559</b>	<b>(48,537)</b>	<b>(9,224)</b>	<b>-</b>	<b>(92,895)</b>	<b>-</b>	<b>(4,385)</b>	<b>(21,640)</b>	<b>22,793</b>	<b>50,350</b>
Balance at Fiscal Year Ending 6/30/2024 Measurement Date 6/30/2024	\$ 1,485,522	\$ 2,363,164	\$ (877,642)	\$ 54,021	\$ -	\$ 179,612	\$ -	\$ 33,633	\$ 120,199	\$ 99,863	\$ (857,580)



**Accounting Information**  
 (Continued)

**Schedule of Deferred Outflows and Inflows of Resources**

A listing of all deferred resource bases used to develop the Net Position and Pension Expense is shown below. Deferred Contributions are not shown.

Measurement Date: June 30, 2024

Date Created	Source	Deferred Outflow or (Inflow)				Balance as of Jun 30, 2024	Recognition of Deferred Outflow or Deferred (Inflow) in Measurement Period:							
		Impact on Net OPEB Liability (NOL)	Initial Amount	Period (Yrs)	Annual Recognition		2023-24 (FYE 2024)	2024-25 (FYE 2025)	2025-26 (FYE 2026)	2026-27 (FYE 2027)	2027-28 (FYE 2028)	2028-29 (FYE 2029)	Thereafter	
6/30/2019	Plan Experience	Decreased NOL	\$ (180,473)	10.89	\$ (16,572)	\$ (81,041)	\$ (16,572)	\$ (16,572)	\$ (16,572)	\$ (16,572)	\$ (16,572)	\$ (16,572)	\$ (14,753)	\$ -
6/30/2019	Assumption Changes	Increased NOL	39,426	10.89	3,620	17,706	3,620	3,620	3,620	3,620	3,620	3,620	3,226	-
6/30/2020	Assumption Changes	Decreased NOL	(21,357)	10.89	(1,961)	(11,552)	(1,961)	(1,961)	(1,961)	(1,961)	(1,961)	(1,961)	(1,961)	(1,747)
6/30/2020	Investment Earnings	Increased NOL	22,019	5.00	4,404	-	4,403	-	-	-	-	-	-	-
6/30/2021	Plan Experience	Decreased NOL	(27,924)	10.48	(2,665)	(17,264)	(2,665)	(2,665)	(2,665)	(2,665)	(2,665)	(2,665)	(2,665)	(3,939)
6/30/2021	Assumption Changes	Increased NOL	58,731	10.48	5,604	36,315	5,604	5,604	5,604	5,604	5,604	5,604	5,604	8,295
6/30/2021	Investment Earnings	Decreased NOL	(192,675)	5.00	(38,535)	(38,535)	(38,535)	(38,535)	-	-	-	-	-	-
6/30/2022	Investment Earnings	Increased NOL	429,336	5.00	85,867	171,735	85,867	85,867	85,868	-	-	-	-	-
6/30/2023	Plan Experience	Decreased NOL	(26,700)	11.11	(2,403)	(21,894)	(2,403)	(2,403)	(2,403)	(2,403)	(2,403)	(2,403)	(2,403)	(9,879)
6/30/2023	Assumption Changes	Decreased NOL	(26,929)	11.11	(2,424)	(22,081)	(2,424)	(2,424)	(2,424)	(2,424)	(2,424)	(2,424)	(2,424)	(9,961)
6/30/2023	Investment Earnings	Increased NOL	13,127	5.00	2,625	7,877	2,625	2,625	2,625	2,627	-	-	-	-
6/30/2024	Investment Earnings	Decreased NOL	(76,660)	5.00	(15,332)	(61,328)	(15,332)	(15,332)	(15,332)	(15,332)	(15,332)	(15,332)	-	-



**Accounting Information**  
 (Continued)

**District Contributions to the Plan**

District contributions to the Plan occur as benefits are paid to or on behalf of retirees and/or as contributions made to the trust. Benefit payments may occur in the form of direct payments for premiums (“explicit subsidies”) and/or indirect payments to retirees in the form of higher premiums for active employees (“implicit subsidies”). Note that the implicit subsidy contribution does not represent cash payments to retirees, but rather the reclassification of a portion of active healthcare expense to be recognized as a retiree healthcare cost. For details, see Appendices for a description of implicit subsidy plan contributions.

Benefits and other contributions paid by the District during the measurement period are shown below.

<b>For the Measurement Period, Jul 1, 2023 thru Jun 30, 2024</b>	<b>SMCMVCD</b>
<b>Employer</b>	
(a) Contribution To Trust	\$ -
(b) Benefits Paid Directly To or On Behalf of Retirees	36,756
(c) Implicit Subsidy Payment	1,039
<b>Trust</b>	
(d) Benefits Paid Directly To or On Behalf of Retirees	-
(e) Reimbursements to Employer	36,756
<i>Total Benefits Paid During the MP, (b)+(c)+(d)</i>	37,795
<i>Employer Contribution During the MP, (a)+(b)+(c)-(e)</i>	1,039

There are no deferred contributions to be reported since the measurement date is the last day of the current fiscal year.



**Accounting Information**  
 (Continued)

**Projected Benefit Payments (15-year projection)**

The following is an estimate of other post-employment benefits to be paid on behalf of current retirees and current employees expected to retire from the District. Expected annual benefits have been projected on the basis of the actuarial assumptions outlined in Section 3.

These projections do not include any benefits expected to be paid on behalf of current active employees *prior to* retirement, nor do they include any benefits for potential *future employees* (i.e., those who might be hired in future years).

Projected Annual Benefit Payments							
Fiscal Year Ending June 30	Explicit Subsidy			Implicit Subsidy			Total
	Current Retirees	Future Retirees	Total	Current Retirees	Future Retirees	Total	
2024	36,756	-	36,756	1,039	-	1,039	37,795
2025	39,767	2,024	41,791	-	3,225	3,225	45,016
2026	40,234	4,304	44,538	-	7,399	7,399	51,937
2027	40,539	5,357	45,896	-	8,911	8,911	54,807
2028	41,261	7,794	49,055	-	13,796	13,796	62,851
2029	32,397	10,499	42,896	-	14,980	14,980	57,876
2030	31,902	12,784	44,686	-	15,055	15,055	59,741
2031	31,272	10,023	41,295	-	2,572	2,572	43,867
2032	30,518	8,181	38,699	-	4,080	4,080	42,779
2033	29,666	11,059	40,725	-	6,677	6,677	47,402
2034	24,379	15,605	39,984	-	6,302	6,302	46,286
2035	24,038	21,788	45,826	-	11,465	11,465	57,291
2036	23,675	30,280	53,955	-	18,984	18,984	72,939
2037	20,150	41,054	61,204	-	29,315	29,315	90,519
2038	20,224	53,572	73,796	-	36,410	36,410	110,206

The amounts shown in the Explicit Subsidy table reflect the expected payment by the District toward retiree medical premiums in each of the years shown. The amounts are shown separately, and in total, for those retired on the valuation date (“current retirees”) and those expected to retire after the valuation date (“future retirees”).

The amounts shown in the Implicit Subsidy table reflect the estimated excess of retiree medical and prescription drug claims over the premiums expected to be charged during the year for retirees’ coverage. These amounts are also shown separately and in total for those currently retired on the valuation date and for those expected to retire in the future.





**Accounting Information**  
 (Concluded)

**Sample Journal Entries**

OPEB Accounts at Beginning of Fiscal Year	By Source		Sources Combined	
	Debit	Credit	Debit	Credit
Net OPEB Liability	829,105		829,105	
<i>Deferred Outflow:</i>				
Assumption Changes	63,245			
Plan Experience	-			
Investment Experience	272,507			
Contribution Subsequent to MD	-			
<b>Deferred Outflows</b>			335,752	
<i>Deferred Inflow:</i>				
Assumption Changes		38,018		
Plan Experience		141,839		
Investment Experience		77,070		
<b>Deferred Inflows</b>				256,927
<b>Record Benefits Paid to Retirees</b>	<b>Debit</b>		<b>Credit</b>	
Net OPEB Liability	36,756			
Cash			36,756	
<b>Record Reimbursements from the Trust</b>	<b>Debit</b>		<b>Credit</b>	
Cash	36,756			
Net OPEB Liability			36,756	
<b>Record Implicit Subsidy Payment</b>	<b>Debit</b>		<b>Credit</b>	
Net OPEB Liability	1,039			
Premium Expense			1,039	
<b>Record End of Year Updates to OPEB Accounts</b>	<b>Debit</b>	<b>Credit</b>	<b>Debit</b>	<b>Credit</b>
Net OPEB Liability	47,498		47,498	
<i>Deferred Outflow:</i>				
Assumption Changes		9,224		
Plan Experience				
Investment Experience		92,895		
Contribution Subsequent to MD				
<b>Deferred Outflows</b>				102,119
<i>Deferred Inflow:</i>				
Assumption Changes	4,385			
Plan Experience	21,640			
Investment Experience		22,793		
<b>Deferred Inflows</b>			3,232	
OPEB Expense	51,389		51,389	



**D. Funding Information**

Prefunding (setting aside funds to accumulate in an irrevocable OPEB trust) has certain advantages, one of which is the ability to (potentially) use a higher discount rate in the determination of liabilities for GASB 75 reporting purposes. The District has been prefunding its OPEB liability by contributing 100% or more of the Actuarially Determined Contribution (ADC) each year.

Different terminology is sometimes used by actuaries and accountants when referring to key liability and expense components. Here are some of these terms which are often interchangeable:

<u>Actuarial Funding Terminology</u>	<u>GASB 75 Terminology</u>
Present Value of Projected Benefits (PVPB)	N/A; typically not reported for accounting purposes
Actuarially Accrued Liability (AAL)	Total OPEB Liability (TOL)
Market Value of Assets	Fiduciary Net Position
Unfunded Actuarially Accrued Liability (UAAL)	Net OPEB Liability
Normal Cost	Service Cost

The District approved development of Actuarially Determined Contributions (ADC) based on the following two components, which are then adjusted with interest to the District’s fiscal year end:

- The amounts attributed to service performed in the current fiscal year (the normal cost) and
- Amortization of the unfunded actuarial accrued liability (UAAL).

The ADC determined for the District’s fiscal year ending June 30, 2024, was developed based on the June 30, 2022, actuarial valuation using a 4.7% discount rate. A summary is shown below:

<b>Discount Rate</b>	<b>4.70%</b>
Actuarial Accrued Liability (projected)	\$ 1,382,500
Actuarial Value of Assets (projected)	2,211,605
Unfunded Actuarial Accrued Liability (UAAL)	(829,105)
Amortization Factor*	11.0913
<b>Actuarially Determined Contribution for FYE 2024</b>	
Amortization of UAAL	(74,753)
Normal Cost	73,283
Interest to Fiscal Year End	(69)
<b>Total ADC (not less than \$0)</b>	<b>\$ -</b>

\*Determined on a level \$ basis over a open 15 year period

The ADC determined on this basis should provide for trust sufficiency, based on the current plan provisions and employee data, if all assumptions are exactly realized and providing that the District contributes 100% or more of the total ADC each year. When an agency commits to funding the trust at or above the ADC, GASB 75 allows use of the expected long term trust return to be used as the discount rate in determining the plan liability. Even so, the ADC developed on this basis does not guarantee trust sufficiency due to the non-trivial risk that the assumptions used to determine plan contributions may not be realized.



## E. Certification

The purpose of this report is to provide actuarial information in compliance with Statement 75 of the Governmental Accounting Standards Board (GASB 75) for other postemployment benefits provided by the San Mateo County Mosquito and Vector Control District (the District). We summarized the benefits in this report and our calculations were based on our understanding of the benefits as described herein.

In preparing this report we relied without audit on information provided by the District. This information includes, but is not limited to, plan provisions, census data, and financial information. We performed a limited review of this data and found the information to be reasonably consistent. The accuracy of this report is dependent on this information and if any of the information we relied on is incomplete or inaccurate, then the results reported herein will be different from any report relying on more accurate information.

We consider the actuarial assumptions and methods used in this report to be individually reasonable under the requirements imposed by GASB 75 and taking into consideration reasonable expectations of plan experience. The results provide an estimate of the plan's financial condition at one point in time. Future actuarial results may be significantly different due to a variety of reasons including, but not limited to, demographic and economic assumptions differing from future plan experience, changes in plan provisions, changes in applicable law, or changes in the value of plan benefits relative to other alternatives available to plan members.

Alternative assumptions may also be reasonable; however, demonstrating the range of potential plan results based on alternative assumptions was beyond the scope of our assignment except to the limited extent required by GASB 75. Plan results for accounting purposes may be materially different than results obtained for other purposes such as plan termination, liability settlement, or underlying economic value of the promises made by the plan.

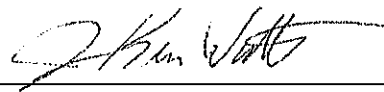
This report is prepared solely for the use and benefit of the District and may not be provided to third parties without prior written consent of MacLeod Watts. Exceptions are: The District may provide copies of this report to their professional accounting and legal advisors who are subject to a duty of confidentiality, and the District may provide this work to any party if required by law or court order. No part of this report should be used as the basis for any representations or warranties in any contract or agreement without the written consent of MacLeod Watts.

The undersigned actuaries are unaware of any relationship that might impair the objectivity of this work. Nothing within this report is intended to be a substitute for qualified legal or accounting counsel. The signing actuaries are members of the American Academy of Actuaries and meet the qualification standards for rendering this opinion.

Signed: August 23, 2024



Catherine L. MacLeod, FSA, FCA, EA, MAAA



J. Kevin Watts, FSA, FCA, MAAA



## F. Supporting Information

### Section 1 - Summary of Employee Data

**Active employees:** The District reported 22 active members in the data provided to us for the June 30, 2022, valuation. Of these, 19 were enrolled in the medical program, with 3 waiving coverage.

Distribution of Benefits-Eligible Active Employees								
Current Age	Years of Service						Total	Percent
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 & Up		
Under 25	1						1	5%
25 to 29	2	1					3	14%
30 to 34		2	2	1			5	23%
35 to 39		1	2	1			4	18%
40 to 44				1	1		2	9%
45 to 49		1	1		2		4	18%
50 to 54							0	0%
55 to 59			1	1			2	9%
60 to 64			1				1	5%
65 to 69							0	0%
70 & Up							0	0%
<b>Total</b>	<b>3</b>	<b>5</b>	<b>7</b>	<b>4</b>	<b>3</b>	<b>0</b>	<b>22</b>	<b>100%</b>
<b>Percent</b>	<b>14%</b>	<b>23%</b>	<b>32%</b>	<b>18%</b>	<b>14%</b>	<b>0%</b>	<b>100%</b>	

<u>Valuation</u>	<u>June 2020</u>	<u>June 2022</u>
Average Attained Age for Actives	42.8	39.6
Average Years of Service	8.4	7.7

**Retirees:** There were also 7 retired employees receiving benefits under this program on the valuation date. Their ages are summarized in this chart.

Different benefit levels apply based on date of retirement, described further in Section 2. Of the 6 current retirees,

- 2 retired prior to June 2004
- 2 retired after May 2004 but prior to 2016
- 3 retired after January 2016

Retirees by Age		
Current Age	Number	Percent
Below 50	0	0%
50 to 54	0	0%
55 to 59	1	14%
60 to 64	0	0%
65 to 69	3	43%
70 to 74	1	14%
75 to 79	0	0%
80 & up	2	29%
<b>Total</b>	<b>7</b>	<b>100%</b>
<b>Average Age:</b>		
On 6/30/2022	71.4	
At retirement	61.4	



**Supporting Information**

(Continued)

**Section 1 - Summary of Employee Data**

(continued)

**Summary of Plan Member Counts:** The numbers of those members currently or potentially eligible to receive benefits under the OPEB plan are required to be reported in the notes to the financial statements.

Summary of Plan Member Counts	
Number of active plan members	22
Number of inactive plan members currently receiving benefits	7
Number of inactive plan members entitled to but not receiving	0



**Supporting Information**

(Continued)

**Section 2 - Summary of Retiree Benefit Provisions**

**OPEB provided:** The District has indicated that the only OPEB provided is a subsidy toward the cost of retiree healthcare coverage and limited reimbursement of retiree prescription drug costs.

**Access to coverage:** District employees retiring prior to 2016 were not permitted to retain their coverage in the District’s healthcare plans beyond the COBRA period. However, employees retiring in 2016 or later may continue their District medical coverage through FDAC until reaching age 65 or becoming eligible for coverage under Medicare.

To be eligible for coverage and/or retiree healthcare premium subsidy, employees must:

- Retire with the District at the age 56 or older with ten or more years of service, or
- Retire on disability
  - Regardless of service, if disability is job-connected
  - After 5 years of service, if disability is non-job-connected

**Benefits provided by the District**

Employees retired before June 2004: Employees who retired on or before May 31, 2004, receive both a subsidy toward the cost of their healthcare coverage outside of the District’s plans and a reimbursement for the cost of prescription drugs and certain other out-of-pocket expenses.

- a. A specific subsidy for healthcare coverage exists for each retiree. The amounts were negotiated in 2004 and increase with an annual cost of living adjustment (COLA) effective in January of each calendar year. The COLA is equal to the annual COLA determined in the County Retirement Plan, subject to a maximum of 5.0% per year.
- b. These retirees will receive this healthcare subsidy until their death, or until the number of years following their retirement from the District equal to their number of years of service with the District, whichever comes first.

The monthly healthcare subsidies for the 2 remaining retirees in this group are shown below.

Original 2004 Subsidy	2010 Subsidy	2016 Subsidy	2018 Subsidy	2020 Subsidy	2022 Subsidy	2022 Subsidy	Last month for benefits	Married at retirement
\$360	\$405	\$470	\$499	\$529	\$553	\$581	6/1/2032	Yes
\$360	\$405	\$470	\$499	\$529	\$553	\$581	10/1/2035	Yes

- c. In addition to the negotiated healthcare subsidy, these retirees can be reimbursed up to \$500 annually for prescription drugs and out of pocket expenses for their lifetime.
- d. If the retiree was married at the time of retirement and dies before the last month he is entitled to a subsidy from the District (as described in b.), the surviving spouse will be entitled to a one-time lump sum payment from the District. The payment will equal *the lesser of* the sum of the remaining payments, including healthcare and prescription drug subsidies, and the sum of the payments for 48 months, at the monthly rate in effect at the retiree’s death.



**Supporting Information**  
 (Continued)

**Section 2 - Summary of Retiree Benefit Provisions**

Employees retired after May 2004: Employees who retire with the District after May 31, 2004, and meet the eligibility requirements defined above will receive both a subsidy toward the cost of their healthcare coverage outside of the District’s plans and a reimbursement for the cost of prescription drugs and certain other out-of-pocket expenses. The amount of the subsidy and reimbursement both change at age 65.

- a. Pre-65 healthcare subsidy: The subsidy payable to an individual retiree is decided at the time of retirement. This amount is fixed in the year of his/her retirement but may be increased upon review every two years. The increase rate is determined on a basis consistent with that applied for the member’s retirement plan formula benefit.

The pre-65 healthcare subsidy is equal to (1) a basic healthcare subsidy amount described below, multiplied by (2) a percentage based on years of District service (see % of Full Subsidy table in 2. below).

- 1) The *basic healthcare subsidy* is determined differently depending on the date of retirement.
  - i. For those retired after May 2004 but prior to January 2016, the basic healthcare subsidy was established from an average of the employee-only premium rates in 30 health care plans selected by the District Policy Committee available to retired employees in San Francisco, San Mateo or Alameda counties. These rates varied by age, but were then fixed at the date of retirement, increasing in future years as described above.
  - ii. For those retired January 2016 and later and meeting the eligibility requirements, the basic healthcare subsidy is determined as the average of the monthly premium rates in effect for the plans available to active employees. This average is \$839.48 per month in 2020 and increased to \$846.84 per month in 2021.

- 2) Retirees (regardless of age) receive a *percentage* of the basic healthcare subsidy. This percentage of the monthly subsidy payable depends on each retiree’s years of District service and circumstances of retirement.

Years of District Service	% of Full Subsidy
Less than 10	0%
10 but less than 16	50%
16 but less than 20	75%
20 or more	100%

- i. Service retirement: As shown in the table, based on years of District service
- ii. Job-connected disability with at least 1 but less than 10 years of service: 25% of the full subsidy
- iii. Non-job-connected disability with at least 5 but less than 10 years of service: 25% of the full subsidy

A surviving spouse is entitled to receive the same contribution the retiree would have received for four years following the retiree’s death.



**Supporting Information**  
 (Continued)

**Section 2 - Summary of Retiree Benefit Provisions**

*Employees retired after May 2004 (continued):*

- a. Post-65 healthcare subsidy: The District provides a healthcare subsidy equal to a percentage of the Medicare Part B premium. The percentage payable is based on years of District service at retirement as provided in the table in a.2. above. This post-65 healthcare subsidy is payable to retirees for the remainder of their lifetime. A surviving spouse is entitled to receive the same contribution the retiree would have received for four years following the retiree’s death. The 2020 monthly Part B premium for one retiree is \$144.60; the Part B premium beginning in 2021 for future Medicare enrollees is \$148.50 per month.
- b. Prescription drug subsidy: Retirees may be reimbursed up to a maximum of \$500 annually for prescription drug costs and certain other specified expenses until age 65. At age 65, the amount increases to \$1,000 annually. A surviving spouse is not entitled to receive any prescription drug subsidy benefits following the retiree’s death.

**Current premium rates:** Calendar year 2022 and 2023 monthly FDAC medical/Rx premium rates are shown below:

FDAC Monthly Premiums	2022 Rates			2023 Rates		
	Employee Only	Employee + 1 Dependent	Employee + Family	Employee Only	Employee + 1 Dependent	Employee + Family
Kaiser Premium HMO	\$ 826.31	\$ 1,573.62	\$ 2,045.70	\$ 826.31	\$ 1,573.62	\$ 2,045.70
Blue Shield Premium EPO	942.68	1,885.36	2,450.96	962.00	1,924.00	2,501.19





**Supporting Information**  
 (Continued)

**Section 3 - Actuarial Methods and Assumptions**

The ultimate real cost of an employee benefit plan is the value of all benefits and other expenses of the plan over its lifetime. These payments depend only on the terms of the plan and the administrative arrangements adopted. The actuarial assumptions are used to estimate the cost of these benefits; the funding method spreads the expected costs on a level basis over the life of the plan.

**Important Dates**

Fiscal Year End	June 30, 2024
GASB 75 Measurement Date	June 30, 2024 (last day of the current fiscal year)
Valuation Date	June 30, 2022

**Valuation Methods**

Funding Method	Entry Age Normal Cost, level percent of pay
Asset Valuation Method	Market value of assets
Participants Valued	Only current active employees and retired participants and covered dependents are valued. No future entrants are considered in this valuation.

**Development of Age-related Medical Premiums**

Actual premium rates for retirees and their spouses were adjusted to an age-related basis by applying medical claim cost factors developed from the data presented in the report, “Health Care Costs – From Birth to Death”, sponsored by the Society of Actuaries. A description of the use of claims cost curves can be found in MacLeod Watts’s Age Rating Methodology (see Appendices).

Pre-Medicare retiree premiums are blended with premiums for active members. Coverage through the District ends once the retiree qualifies for Medicare coverage. Employees retired prior to 2016 are not eligible to continue District coverage at any age.

Monthly baseline premium costs were set equal to the active single premiums shown in the chart at the end of Section 2. Sample claim costs used in developing the OPEB liability for retirees potentially covered by the FDAC plan(s) are shown here:

Age	Kaiser		Blue Shield	
	Male	Female	Male	Female
45	\$ 681	\$ 940	\$ 817	\$ 1,129
50	886	1,098	1,063	1,317
55	1,156	1,267	1,387	1,521
60	1,452	1,445	1,742	1,734
65	629	603	755	723



**Supporting Information**  
 (Continued)

**Section 3 - Actuarial Methods and Assumptions**

**Economic Assumptions**

Long Term Return on Assets	4.7% as of June 30, 2024, and 4.7% as of June 30, 2023, net of assumed investment related expenses
Discount Rate	4.7% as of June 30, 2024, and 4.7% as of June 30, 2023
General Inflation Rate	2.5% per year
Salary Increase	3.0% per year. Since benefits do not depend on salary, this is used to allocate the cost of benefits.
Healthcare Trend	Medical plan premiums and estimated claims costs by age are assumed to increase once each year. The increases over the prior year's levels are assumed to be effective on the dates shown below:

Effective January 1	Premium Increase	Effective January 1	Premium Increase
2023	Actual	2040-2043	4.8%
2024	6.8%	2044-2049	4.7%
2025	6.2%	2050-2059	4.6%
2026	5.6%	2060-2065	4.5%
2027	5.5%	2066-2067	4.4%
2028	5.4%	2068-2069	4.3%
2029	5.3%	2070	4.2%
2030	5.2%	2071-2072	4.1%
2031	5.1%	2073-2074	4.0%
2032-2037	5.0%	2075	3.9%
2038-2039	4.9%	2076 & Later	3.9%

The healthcare trend shown above was developed using the Getzen Model 2023 published by the Society of Actuaries using the following settings: CPI 2.5%; Real GDP Growth 1.4%; Excess Medical Growth 1.0%; Expected Health Share of GDP in 2032 20%; Resistance Point 21%; Year after which medical growth is limited to growth in GDP 2075.

Increases in Retiree Medical Benefit	Once each retiree's initial medical subsidy has been established, the amount is assumed to increase by an annual COLA. The maximum COLA is determined based on the provisions of the applicable retirement plan formula, but not more than assumed annual increases consistent with the General Inflation assumption (2.5% per year).
Increase in Prescription Drug Benefit	We assumed no increases in the prescription drug allowances until January 2019; thereafter we assumed the allowance would increase by 2% each year.



**Supporting Information**  
(Continued)

**Section 3 - Actuarial Methods and Assumptions**

**Participant Election Assumptions**

Participation Rate	<p><i>Active employees:</i> All active employees are assumed to receive a healthcare subsidy in retirement if they meet the requisite age and service eligibility requirements. Of those who qualify for District subsidies, 65% are assumed to elect coverage in the District's healthcare plans, while 35% are assumed to apply the District's subsidy to outside coverage.</p> <p><i>Retired participants:</i> Existing medical plan elections are assumed to be maintained through retirement until death.</p>
Spouse Medical Coverage	<p><i>Active employees:</i> 50% of future retirees are assumed to be married and 65% of these retirees are assumed to continue District coverage for their spouse in retirement prior to age 65. Husbands are assumed to be 3 years older than their wives.</p> <p><i>Retired participants:</i> Those currently married and entitled to surviving spouse benefits are assumed to remain married. Actual spouse ages are used, where known; if not, husbands are assumed to be 3 years older than their wives.</p>
Surviving Spouse Benefits	<p>Because coverage under one of the District's medical plans is not a prerequisite to entitlement to survivor healthcare or prescription drug benefits, we used current marital status for active and retired employees to project survivor benefits.</p>
Medicare Eligibility	<p>Absent contrary data, all individuals are assumed to be eligible for Medicare Parts A and B at age 65.</p>

**Demographic Assumptions**

*Demographic actuarial assumptions used in this valuation are based on the 2021 experience study of the California Public Employees Retirement System using data from 1997 to 2019, except for a different basis used to project future mortality improvements.*

Mortality Improvement	MacLeod Watts Scale 2022 applied generationally from 2010 (see Appendices)
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For sample rates of assumed mortality, service and disability retirement and separation (termination) prior to retirement at selected ages, please refer to our June 30, 2022, valuation report and/or the CalPERS experience study referenced above.



## Supporting Information (Concluded)

### Section 3 - Actuarial Methods and Assumptions

#### Software and Models Used in the Valuation

**ProVal** - MacLeod Watts utilizes ProVal, a licensed actuarial valuation software product from Winklevoss Technologies (WinTech) to project future retiree benefit payments and develop the OPEB liabilities presented in this report. ProVal is widely used by the actuarial community. We review results at the plan level and for individual sample lives and find them to be reasonable and consistent with the results we expect. We are not aware of any material inconsistencies or limitations in the software that would affect this actuarial valuation.

**Age-based premiums model** – developed internally and reviewed by an external consultant at the time it was developed. See discussion on Development of Age-Related Medical Premiums and Appendices.

**Getzen model** – published by the Society of Actuaries; used to derive medical trend assumptions described earlier in this section.

#### Changes in assumptions or methods as of the Measurement Date

None.



**Appendix 1: Important Background Information**

**General Types of Other Post-Employment Benefits (OPEB)**

Post-employment benefits other than pensions (OPEB) comprise a part of compensation that employers offer for services received. The most common OPEB are medical, prescription drug, dental, vision, and/or life insurance coverage. Other OPEB may include outside group legal, long-term care, or disability benefits outside of a pension plan. OPEB does not generally include COBRA, vacation, sick leave (unless converted to defined benefit OPEB), or other direct retiree payments.

A direct employer payment toward the cost of OPEB benefits is referred to as an “explicit subsidy”. In addition, if claims experience of employees and retirees are pooled when determining premiums, retiree premiums are based on a pool of members which, on average, are younger and healthier. For certain types of coverage such as medical insurance, this results in an “implicit subsidy” of retiree premiums by active employee premiums since the retiree premiums are lower than they would have been if retirees were insured separately. GASB 75 and Actuarial Standards of Practice generally require that an implicit subsidy of retiree premium rates be valued as an OPEB liability.

Expected retiree claims		
Premium charged for retiree coverage		<i>Covered by higher active premiums</i>
Retiree portion of premium	Agency portion of premium Explicit subsidy	Implicit subsidy

*This chart shows the sources of funds needed to cover expected medical claims for pre-Medicare retirees. The portion of the premium paid by the Agency does not impact the amount of the implicit subsidy.*

Under GASB 45, for actuarial valuations dated prior to March 31, 2015, an exception allowed plan employers with a very small membership in a large “community-rated” healthcare program to avoid reporting of implicit subsidy liability. Following a change in Actuarial Standards of Practice and in accordance with GASB 75 requirements, this exception is no longer available.

**Valuation Process**

The valuation was based on employee census data and benefits provided by the District. A summary of the employee data is provided in Table 1 and a summary of the benefits provided under the Plan is provided in Section 2. While individual employee records were reviewed to verify that they are reasonable in various respects, the data has not been audited and we have otherwise relied on the District as to its accuracy. The valuation was based on the actuarial methods and assumptions described in Section 3.

In developing the projected benefit values and liabilities, we first determine an expected premium or benefit stream over the employee’s future retirement. Benefits may include both direct employer payments (explicit subsidies) and/or an implicit subsidy, arising when retiree premiums are expected to be subsidized by active employee premiums. The projected benefit streams reflect assumed trends



## **Important Background Information**

(Continued)

in the cost of those benefits and assumptions as to the expected date(s) when benefits will end. We then apply assumptions regarding:

- The probability that each individual employee will or will not continue in service to receive benefits.
- The probability of when such retirement will occur for each retiree, based on current age, service and employee type; and
- The likelihood that future retirees will or will not elect retiree coverage (and benefits) for themselves and/or their dependents.

We then calculate a present value of these benefits by discounting the value of each future expected benefit payment, multiplied by the assumed expectation that it will be paid, back to the valuation date using the discount rate. These benefit projections and liabilities have a very long time horizon. The final payments for currently active employees may not be made for many decades.

The resulting present value for each employee is allocated as a level percent of payroll each year over the employee's career using the entry age normal cost method and the amounts for each individual are then summed to get the results for the entire plan. This creates a cost expected to increase each year as payroll increases. Amounts attributed to prior fiscal years form the "Total OPEB Liability". The OPEB cost allocated for active employees in the current year is referred to as "Service Cost".

Where contributions have been made to an irrevocable OPEB trust, the accumulated value of trust assets ("Fiduciary Net Position") is applied to offset the "Total OPEB Liability", resulting in the "Net OPEB Liability". If a plan is not being funded, then the Net OPEB Liability is equal to the Total OPEB Liability.

It is important to remember that an actuarial valuation is, by its nature, a projection of one possible future outcome based on many assumptions. To the extent that actual experience is not what we assumed, future results will differ. Some possible sources of future differences may include:

- A significant change in the number of covered or eligible plan members;
- A significant increase or decrease in the future premium rates;
- A change in the subsidy provided by the Agency toward retiree premiums;
- Longer life expectancies of retirees;
- Significant changes in estimated retiree healthcare claims by age, relative to healthcare claims for active employees and their dependents;
- Higher or lower returns on plan assets or contribution levels other than were assumed; and/or
- Changes in the discount rate used to value the OPEB liability



## Important Background Information (Continued)

### Requirements of GASB 75

The Governmental Accounting Standards Board (GASB) issued GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This Statement establishes standards for the measurement, recognition, and disclosure of OPEB expense and related liabilities (assets), note disclosures, and required supplementary information (RSI) in the financial reports of state and local governmental employers.

### Important Dates

GASB 75 requires that the information used for financial reporting falls within prescribed timeframes. Actuarial valuations of the total OPEB liability are generally required at least every two years. If a valuation is not performed as of the Measurement Date, then liabilities are required to be based on roll forward procedures from a prior valuation performed no more than 30 months and 1 day prior to the most recent year-end. In addition, the net OPEB liability is required to be measured as of a date no earlier than the end of the prior fiscal year (the "Measurement Date").

### Recognition of Plan Changes and Gains and Losses

Under GASB 75, gains and losses related to changes in Total OPEB Liability and Fiduciary Net Position are recognized in OPEB expense systematically over time.

- *Timing of recognition:* Changes in the Total OPEB Liability relating to changes in plan benefits are recognized immediately (fully expensed) in the year in which the change occurs. Gains and Losses are amortized, with the applicable period based on the type of gain or loss. The first amortized amounts are recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.
- *Deferred recognition periods:* These periods differ depending on the source of the gain or loss.

Difference between projected  
and actual trust earnings:

5-year straight-line recognition

All other amounts:

Straight-line recognition over the expected average remaining service lifetime (EARSL) of all members that are provided with benefits, determined as of the beginning of the Measurement Period. In determining the EARSL, all active, retired and inactive (vested) members are counted, with the latter two groups having 0 remaining service years.



**Important Background Information**  
 (Continued)

**Implicit Subsidy Plan Contributions**

An implicit subsidy occurs when estimated retiree claims exceed the premiums charged for retiree coverage. When this occurs, we expect part of the premiums paid for active employees to cover a portion of retiree claims. This transfer represents the current year’s “implicit subsidy”. Because GASB 75 treats payments to an irrevocable trust or directly to the insurer as employer contributions, each year’s implicit subsidy is treated as a contribution toward the payment of retiree benefits.

The following hypothetical example illustrates this treatment:

Hypothetical Illustration of Implicit Subsidy Recognition	For Active Employees	For Retired Employees
<i>Prior to Implicit Subsidy Adjustment</i>		
Premiums Paid by Agency During Fiscal Year	\$ 411,000	\$ 48,000
Accounting Treatment	Compensation Cost for Active Employees	Contribution to Plan & Benefits Paid from Plan
<i>After Implicit Subsidy Adjustment</i>		
Premiums Paid by Agency During Fiscal Year	\$ 411,000	\$ 48,000
Implicit Subsidy Adjustment	(23,000)	23,000
Accounting Cost of Premiums Paid	\$ 388,000	\$ 71,000
Accounting Treatment Impact	Reduces Compensation Cost for Active Employees	Increases Contributions to Plan & Benefits Paid from Plan

The example above shows that total payments toward active and retired employee healthcare premiums is the same, but for accounting purposes part of the total is shifted from actives to retirees. This shifted amount is recognized as an OPEB contribution and reduces the current year’s premium expense for active employees.

**Discount Rate**

When the financing of OPEB liabilities is on a pay-as-you-go basis, GASB 75 requires that the discount rate used for valuing liabilities be based on the yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). When a plan sponsor makes regular, sufficient contributions to a trust in order to prefund the OPEB liabilities, GASB 75 allows use of a rate up to the expected rate of return of the trust. Therefore, prefunding has an advantage of potentially being able to report overall lower liabilities due to future expected benefits being discounted at a higher rate.





**Important Background Information**  
(Concluded)

**Actuarial Funding Method and Assumptions**

The “ultimate real cost” of an employee benefit plan is the value of all benefits and other expenses of the plan over its lifetime. These expenditures are dependent only on the terms of the plan and the administrative arrangements adopted, and as such are not affected by the actuarial funding method.

The actuarial funding method attempts to spread recognition of these expected costs on a level basis over the life of the plan, and as such sets the “incidence of cost”. GASB 75 specifically requires that the actuarial present value of projected benefit payments be attributed to periods of employee service using the Entry Age Actuarial Cost Method, with each period’s service cost determined as a level percentage of pay.

The results of this report may not be appropriate for other purposes, where other assumptions, methodology and/or actuarial standards of practice may be required or more suitable.



## Appendix 2: MacLeod Watts Age Rating Methodology

Both accounting standards (e.g., GASB 75) and actuarial standards (e.g., ASOP 6) require that expected retiree claims, not just premiums paid, be reflected in most situations where an actuary is calculating retiree healthcare liabilities. Unfortunately, the actuary is often required to perform these calculations without any underlying claims information. In most situations, the information is not available, but even when available, the information may not be credible due to the size of the group being considered.

Actuaries have developed methodologies to approximate healthcare claims from the premiums being paid by the plan sponsor. Any methodology requires adopting certain assumptions and using general studies of healthcare costs as substitutes when there is a lack of credible claims information for the specific plan being reviewed.

Premiums paid by sponsors are often uniform for all employee and retiree ages and genders, with a drop in premiums for those participants who are Medicare-eligible. While the total premiums are expected to pay for the total claims for the insured group, on average, the premiums charged would not be sufficient to pay for the claims of older insureds and would be expected to exceed the expected claims of younger insureds. An age-rating methodology takes the typically uniform premiums paid by plan sponsors and spreads the total premium dollars to each age and gender intended to better approximate what the insurer might be expecting in actual claims costs at each age and gender.

The process of translating premiums into expected claims by age and gender generally follows the steps below.

1. *Obtain or Develop Relative Medical Claims Costs by Age, Gender, or other categories that are deemed significant.* For example, a claims cost curve might show that, if a 50-year-old male has \$1 in claims, then on average a 50-year-old female has claims of \$1.25, a 30-year male has claims of \$0.40, and an 8-year-old female has claims of \$0.20. The claims cost curve provides such relative costs for each age, gender, or any other significant factor the curve might have been developed to reflect. Section 3 provides the source of information used to develop such a curve and shows sample relative claims costs developed for the plan under consideration.
2. *Obtain a census of participants, their chosen medical coverage, and the premium charged for their coverage.* An attempt is made to find the group of participants that the insurer considered in setting the premiums they charge for coverage. That group includes the participant and any covered spouses and children. When information about dependents is unavailable, assumptions must be made about spouse age and the number and age of children represented in the population. These assumptions are provided in Section 3.
3. *Spread the total premium paid by the group to each covered participant or dependent based on expected claims.* The medical claims cost curve is used to spread the total premium dollars paid by the group to each participant reflecting their age, gender, or other relevant category. After this step, the actuary has a schedule of expected claims costs for each age and gender for the current premium year. It is these claims costs that are projected into the future by medical cost inflation assumptions when valuing expected future retiree claims.

The methodology described above is dependent on the data and methodologies used in whatever study might be used to develop claims cost curves for any given plan sponsor. These methodologies and assumptions can be found in the referenced paper cited as a source in the valuation report.



### **Appendix 3: MacLeod Watts Mortality Projection Methodology**

Actuarial standards of practice (e.g., ASOP 35, Selection of Demographic and Other Noneconomic Assumptions for Measuring Pension Obligations, and ASOP 6, Measuring Retiree Group Benefits Obligations) indicate that the actuary should reflect the effect of mortality improvement (i.e., longer life expectancies in the future), both before and after the measurement date. The development of credible mortality improvement rates requires the analysis of large quantities of data over long periods of time. Because it would be extremely difficult for an individual actuary or firm to acquire and process such extensive amounts of data, actuaries typically rely on large studies published periodically by organizations such as the Society of Actuaries or Social Security Administration.

As noted in a recent actuarial study on mortality improvement, key principles in developing a credible mortality improvement model would include the following:

- (1) Short-term mortality improvement rates should be based on recent experience.
- (2) Long-term mortality improvement rates should be based on expert opinion.
- (3) Short-term mortality improvement rates should blend smoothly into the assumed long-term rates over an appropriate transition period.

The **MacLeod Watts Scale 2022** was developed from a blending of data and methodologies found in two published sources: (1) the Society of Actuaries Mortality Improvement Scale MP-2021 Report, published in October 2021 and (2) the demographic assumptions used in the 2021 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds, published August 2021.

MacLeod Watts Scale 2022 is a two-dimensional mortality improvement scale reflecting both age and year of mortality improvement. The underlying base scale is Scale MP-2021 which has two segments – (1) historical improvement rates for the period 1951-2017 and (2) an estimate of future mortality improvement for years 2018-2020 using the Scale MP-2021 methodology but utilizing the assumptions obtained from Scale MP-2015. The MacLeod Watts scale then transitions from the 2020 improvement rate to the Social Security Administration (SSA) Intermediate Scale linearly over the 10-year period 2021-2030. After this transition period, the MacLeod Watts Scale uses the constant mortality improvement rate from the SSA Intermediate Scale from 2030-2044. The SSA's Intermediate Scale has a final step down in 2045 which is reflected in the MacLeod Watts scale for years 2045 and thereafter. Over the ages 95 to 118, the SSA improvement rate is graded to zero.

Scale MP-2021 can be found at the SOA website and the projection scales used in the 2021 Social Security Administrations Trustees Report at the Social Security Administration website.



## Glossary

Actuarial Funding Method – A procedure which calculates the actuarial present value of plan benefits and expenses, and allocates these expenses to time periods, typically as a normal cost and an actuarial accrued liability

Actuarial Present Value of Projected Benefits (APVPB) – The amount presently required to fund all projected plan benefits in the future. This value is determined by discounting the future payments by an appropriate interest rate and the probability of nonpayment.

CalPERS – Many state governments maintain a public employee retirement system; CalPERS is the California program, covering all eligible state government employees as well as other employees of other governments within California who have elected to join the system

Defined Benefit (DB) – A pension or OPEB plan which defines the monthly income or other benefit which the plan member receives at or after separation from employment

Defined Contribution (DC) – A pension or OPEB plan which establishes an individual account for each member and specifies how contributions to each active member's account are determined and the terms of distribution of the account after separation from employment

Discount Rate - Interest rate used to discount future potential benefit payments to the valuation date. Under GASB 75, if a plan is prefunded, then the discount rate is equal to the expected trust return. If a plan is not prefunded (pay-as-you-go), then the rate of return is based on a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Expected Average Remaining Service Lifetime (EARSL) – Average of the expected remaining service lives of all employees that are provided with benefits through the OPEB plan (active employees and inactive employees), beginning in the current period

Entry Age Actuarial Cost Method – An actuarial funding method where, for each individual, the actuarial present value of benefits is levelly spread over the individual's projected earnings or service from entry age to the last age at which benefits can be paid

Excise Tax – The Affordable Care Act created an excise tax on the value of employer sponsored coverage which exceeds certain thresholds ("Cadillac Plans"). The tax was repealed in December 2019.

Explicit Subsidy – The projected dollar value of future retiree healthcare costs expected to be paid directly by the Employer, e.g., the Employer's payment of all or a portion of the monthly retiree premium billed by the insurer for the retiree's coverage

Fiduciary Net Position – The value of trust assets used to offset the Total OPEB Liability to determine the Net OPEB Liability.

Government Accounting Standards Board (GASB) – A private, not-for-profit organization which develops generally accepted accounting principles (GAAP) for U.S. state and local governments.

Health Care Trend – The assumed rate(s) of increase in future dollar values of premiums or healthcare claims, attributable to increases in the cost of healthcare; contributing factors include medical inflation, frequency or extent of utilization of services and technological developments.

Implicit Subsidy – The projected difference between future retiree claims and the premiums to be charged for retiree coverage; this difference results when the claims experience of active and retired employees are pooled together, and a 'blended' group premium rate is charged for both actives and retirees; a portion of the active employee premiums subsidizes the retiree premiums.



## **Glossary**

(Continued)

Net OPEB Liability (NOL) – The liability to employees for benefits provided through a defined benefit OPEB. Only assets administered through a trust that meet certain criteria may be used to reduce the Total OPEB Liability.

Net Position – The Impact on Statement of Net Position is the Net OPEB Liability adjusted for deferred resource items

OPEB Expense – The OPEB expense reported in the Agency's financial statement. OPEB expense is the annual cost of the plan recognized in the financial statements.

Other Post-Employment Benefits (OPEB) – Post-employment benefits other than pension benefits, most commonly healthcare benefits but also including life insurance if provided separately from a pension plan

Pay-As-You-Go (PAYGO) – Contributions to the plan are made at about the same time and in about the same amount as benefit payments and expenses coming due

PEMHCA – The Public Employees' Medical and Hospital Care Act, established by the California legislature in 1961, provides community-rated medical benefits to participating public employers. Among its extensive regulations are the requirements that a contracting Agency contribute toward medical insurance premiums for retired annuitants and that a contracting Agency file a resolution, adopted by its governing body, with the CalPERS Board establishing any new contribution.

Plan Assets – The value of cash and investments considered as 'belonging' to the plan and permitted to be used to offset the AAL for valuation purposes. To be considered a plan asset, GASB 75 requires (a) contributions to the OPEB plan be irrevocable, (b) OPEB assets to dedicated to providing OPEB benefit to plan members in accordance with the benefit terms of the plan, and (c) plan assets be legally protected from creditors, the OPEB plan administrator and the plan members.

Public Agency Miscellaneous (PAM) – Non-safety public employees.

Select and Ultimate – Actuarial assumptions which contemplate rates which differ by year initially (the select period) and then stabilize at a constant long-term rate (the ultimate rate)

Service Cost – Total dollar value of benefits expected to be earned by plan members in the current year, as assigned by the actuarial funding method; also called normal cost

Total OPEB Liability (TOL) – Total dollars required to fund all plan benefits attributable to service rendered as of the valuation date for current plan members and vested prior plan members; a subset of "Actuarial Present Value"

Vesting – As defined by the plan, requirements which when met make a plan benefit nonforfeitable on separation of service before retirement eligibility

